

# Daily Market Information Report – Thursday October 15, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

A Grade Steers 232.00 A Grade Heifers N/T

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 193 fed Cattle, 500 Cows, 310 Stockers, 10 veal

	Price Range	Тор
Good Fed Steers	140.00-145.00	146.50
Good Fed Heifers	136.00-139.50	
Holstein Steers	109.00-118.50	
Good Cows	62.00-77.00	112.00
Steers 700 lbs+	153.00-190.00	
Lightweight steers	180.00-250.00	
Heifers 700 lbs+	145.00-169.00	
Lightweight Heifers	166.00-207.50	

Fed cows sold actively at firm prices. Fed steers and heifers sold steady to \$1.00 higher with Holstein steers also \$1.00 cwt higher. Stockers sold strong at firm prices. November 18<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with regular sale)

### Today at Ontario Stockyards- 1,400 stockers (in progress)

Steers	Price Range	Тор	Heifers	Price Range	Тор
900-999	172.00-1289.00	202.00	800-899	150.00-166.00	170.00
800-899	186.00-201.00	203.25	700-799	174.00-188.00	197.50
700-799	176.00-202.00	208.25	600-699	171.00-214.00	220.00
600-699	177.00-215.50	223.00	500-599	160.00-220.00	226.00
500-599	185.00-230.00	234.00	400-499	175.00-225.00	230.00
400-499	205.00-257.50	270.00	300-399		
300-399	224.00-264.00	270.00			

Leeds/Grenville Counties Calf Sale included in today's sale- Yearlings traded at strong prices while calves traded at just steady prices. *October 20<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale!* 

### Today at Brussels Livestock: 140 Veal

	Price Range	Тор
Beef calves	155.00-195.00	200.00
Good Holsteins	135.00-139.00	142.00
Slightly Heavy Holsteins	130.00-137.00	
Heavy Holsteins 800 lbs+	120.00-125.00	
Medium Holsteins	122.00-130.00	
Plain Holsteins	90.00-110.00	

Veal sold actively at prices easier than last week's high sale. October 23rd @ 10:00 am- Hereford Influence Sale! (in conjunction with regular sale)

# At Aylmer Stockyards Inc.: October 14, 2020 – 17 veal, 244 Cows, 27 fed cattle, 9 stockers, 8 bulls

	Price Kange	Average	тор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	70.99-112.50	96.99	112.50
Cows	39.00-81.99	61.19	81.99
Veal over 600 lbs	109.00-147.99	121.99	147.99

109 replacement calves sold between \$10.00-\$480.00 for an average of \$71.67 per head. *Fall stocker sales the last Wednesday of each month.* 

## Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Fed heifers, dairy and dairy cross +1000 lbs	14	68.71-103.50	89.20	112.50
Cows	428	43.51-75.76	59.00	81.99
Bulls – all weights	24	72.96-105.67	90.09	122.00
Veal over 600 lbs	17	109.00-147.99	121.99	147.99
Veal under 125 lbs	267	52.00-400.00	118.70	480.00

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/marketreports.aspx">http://www.ontariobeef.com/markets/marketreports.aspx</a>

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange, October 14, 2020- 477 stockers

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Тор
1000+	168.00-189.00	177.66	189.00	900+	159.00-166.00	164.73	166.00
900-999	186.00-195.50	189.60	195.50				
800-899	189.00-194.00	192.75	194.00				

Feeder cattle sold on a steady market. *November* 18<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with regular sale)

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: Kawartha Lakes Community Sales Barn, October 14, 2020- 626 Stockers

1000+	172.00-187.00	181.18	187.00	900+	158.00-180.00	167.97	180.00
900-999	178.00-192.25	185.37	192.25	800-899	177.00-189.00	184.49	189.00
800-899	187.00-204.50	195.93	204.50	700-799	178.50-194.00	188.62	194.00
700-799	194.00-209.00	203.03	209.00	600-699	155.00-190.00	168.20	190.00
600-699	167.00-224.00	194.65	224.00	500-599	155.00-216.00	199.84	216.00
500-599	193.00-229.00	215.68	229.00	400-499	201.00-220.00	212.05	220.00

A good offering of yearlings sold actively at steady prices. October 21st @ 10:00 am- Fall Stocker Sale!

### U.S. BOXED BEEF CUT-OUT VALUES (U

.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	210.54	196.89
Change (from yesterday's close):	-0.60	-2.38
<b>Current Five Day Average:</b>	213.65	200.52

#### ALBERTA DIRECT TRADE

**Alberta direct trade** saw a couple of deals at \$228.00 delivered on a dressed basis which is steady to the top of last week's trade. Canfax notes asking prices are around \$230.00 plus delivered on a dressed basis.

Steers	Live <b>FOB</b>	N/T	Rail	228.00 delivered
Heifers	Live FOB	N/T	Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate yesterday with southern deals from \$106.00-\$109.00, majority at \$108.00 live, while trade in the north ranged from \$167.00-\$170.00 dressed, mostly \$169.00. Trade was \$0.50-\$1.00 lower than last week. Today a few sales in Nebraska are steady to yesterday at \$108.00 live and \$169.00 dressed while the rest of the feeding states are fairly quiet. Asking prices are from \$111.00-\$112.00 live in the south and \$172.00 plus dressed in the north. Packers were not willing to bid higher this week and sellers accepted the lower bids after downward pressure on boxed beef prices and the cattle futures. At this point, it appears the market tone has been established for the week.

**Choice and Select Steers and Heifers:** Live 106.00-109.00

Rail 167.00-170.00

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	107.77	-0.60	Oct	138.92	+0.55	Dec	4.036	+7.2	Nov	10.622	+6.0	Spot	75.61	-0.46
Dec	109.55	-0.72	Nov	136.47	+0.15	Mar	4.080	+5.4	Jan	10.620	+4.6	Dec	75.62	-0.46
Feb	112.42	-0.80	Jan	132.10	-1.22	May	4.092	+4.2	Mar	10.454	+3.0	Mar	75.65	-0.46
Apr	114.55	-0.45	Mar	131.50	-1.15	Jul	4.092	+3.0	May	10.392	-0.2	Jun	75.66	-0.45
Jun	108.35	-0.37	Apr	133.07	-1.35	Sep	3.942	+1.6	Jul	10.410	-1.0	Sep	75.66	-0.45
Aug	107.05	-0.40	May	133.97	-1.52	Mar	3.946	+1.0	Aug	10.320	-1.4	Dec	75.64	-0.46

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