



Daily Market Information Report – Tuesday October 20, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday October 19, 2020**

A Grade Steers	232.00 - by afternoon, some bids reported at \$230.00 but no reported trade at that price
A Grade Heifers	231.00-232.00- by afternoon, some bids reported at \$229.00-\$230.00 but no trade was noted.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 100 Fed Cattle, 300 cows**

	Price Range	Top
Choice fed steers and heifers	138.00-145.00	149.00
Second cut cattle	130.00-138.00	
Good Beef Cows	70.00-80.00	82.50
Good Holsteins	64.00-74.00	
Medium Holsteins	56.00-63.00	
D4 Cows	45.00-55.00	

Fed steers and heifers sold at steady prices. Cows sold on an easier market. *Oct 23rd @ 10:00 am- Hereford Influence Sale in regular stocker sale!*

Today at **Ontario Livestock Exchange: 373 Veal & 232 Cows**

	Price Range	Top
Cows	58.00-70.00	108.00
Good Beef Veal	140.00-182.00	
Good Holstein Veal	127.00-140.00	143.00
Medium Holstein Veal	114.00-124.00	
Plain Holstein Veal	95.00-106.00	
Heavy Holstein Veal	110.00-116.00	

Veal sold at easier prices than last week's higher market. Fed cows sold at lower prices. *Nov 18th @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

Keady Livestock Market: 604 stockers, 91 cows & bulls, 100 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	166.00-177.50	900+	133.00-142.00
900-999	177.25-178.25	800-899	170.00-172.50
800-899	177.50-190.00	700-799	156.00-176.00
700-799	170.00-182.00	600-699	157.00-189.00
600-699	177.50-211.00	500-599	171.00-205.50
500-599	195.00-229.00	400-499	175.00-203.00
400-499	220.00-267.00		160.00-265.00
399-	262.50-290.00		
Cows	51.00-75.50	Bulls	85.50-99.50

Good quality calves sold on an active demand at steady prices while cull cows sold barely steady. Dollar calves sold easier, with Holstein calves from \$5.00-\$180.00 and X-bred calves from \$300.00-\$550.00 per head. *Calf-O-Rama Week Begins with all sales starting at 9:00 am: Oct 24th - Bruce Peninsula Charolais Calf Club- Presort Sale, Oct 27th- Georgian Bay Charolais Calf Club- Presort Sale, Oct 29th- Bluewater Black Calf Sale- Presort Sale. Oct 31- Central Ontario Calf Producers- owner lots, all breeds*

Today at: **Ontario Stockyards Inc– 602** head- Special Fall Yearling Sale

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	155.00-178.00	179.00	900+	145.00-172.00	178.50
900-999	162.00-189.25	190.00	800-899	145.00-179.00	184.25
800-899	177.00-199.75	200.25	700-799	153.00-178.00	180.00
700-799	193.50-200.00	202.25			

Yearlings traded at easier prices. *Nov 3rd @ 11:00 am- All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	299	49.22-64.79	56.06	103.50
Bulls, all weights	10	65.20-126.00	99.01	130.00
Veal calves over 600 lbs	20	71.50-128.50	94.78	151.00
Veal calves under 125 lbs	524	55.78-307.29	114.18	42.000

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.34	195.12
Change (from yesterday's close):	+1.60	+3.28
Current Five Day Average:	210.77	196.24

ALBERTA DIRECT TRADE

Alberta direct trade is quiet. Canfax reports: "this weeks showlist has been compiled with volumes smaller than the previous week. For the week ending October 10th western Canadian steer carcass weights increased 14lbs to average 956lbs. This is the largest carcass weight on record. Based on USDA import data, it is showing a few more Canadian fed cattle are being shipped South into the US for slaughter. Most of the cattle being shipped south are contract cattle."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a decent volume sell yesterday in parts of the south with sales from \$103.00-\$106.00 live, majority at \$106.00 down \$2.00 from last week on average. A few sales in the north were also noted yesterday from \$164.00-\$166.00 dressed, mostly \$165.00 which is down around \$3.00 from last week. Early week trade was sparked by extremely lower cattle futures yesterday and this morning started out with continued pressure. But, by noon the downward pressure reversed and futures were a little stronger today in most contracts. On the cash market today a light test was noted in Kansas at \$106.00 live, steady to yesterday while the other feeding states resisted bids of \$104.00 live and \$166.00 dressed. Asking prices are poorly defined with just a few southern lots priced at \$108.00 live.

Choice and Select Steers and Heifers:	Live	103.00-106.00
	Rail	164.00-166.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$			
	\$/cwt US			\$/cwt US			\$/bu US	¢/bu					
Oct	104.12	+0.12	Oct	134.50	-0.10	Dec	4.086	+3.4	Nov	10.640	+9.6	Spot	76.22 +0.37
Dec	105.45	+0.30	Nov	130.77	+0.70	Mar	4.132	+2.6	Jan	10.636	+9.6	Dec	76.22 +0.35
Feb	108.65	+0.47	Jan	126.70	+1.47	May	4.154	+3.2	Mar	10.530	+10.6	Mar	76.25 +0.35
Apr	111.12	+0.92	Mar	126.90	+1.97	Jul	4.154	+3.4	May	10.486	+11.2	Jun	76.26 +0.35
Jun	105.10	+0.90	Apr	129.07	+2.02	Sep	4.002	+3.0	July	10.496	+10.2	Sep	76.26 +0.35
Aug	104.12	+0.97	May	130.40	+2.40	Dec	4.002	+2.2	Aug	10.404	+9.6	Dec	76.25 +0.35

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com