



## Daily Market Information Report - Wednesday, October 21, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	230.00- delivery the week of November 9 <sup>th</sup>
<b>A Grade Heifers</b>	229.00-230.00- delivery the week of November 9 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 662** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	166.00-185.00	<b>800+</b>	151.00-189.50
<b>800-1000</b>	176.00-194.00		
<b>700-800</b>	176.00-204.00		

Feeder cattle sold at barely steady pricing. *November 18<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

Today at **Ontario Stockyards Inc.: 32** fed steers & heifers, **300** Cows, **31** Bulls , **18** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	N/T	
<b>Fancy Fed Heifers</b>	N/T	
<b>Good to choice steers &amp; heifers</b>	128.00-136.00	139.00
<b>Aged &amp; medium steers &amp; heifers</b>	100.00-118.00	
<b>Good Beef Cows</b>	70.00-81.00	93.00
<b>Good Dairy Cows</b>	60.00-68.00	72.00
<b>Export Cows</b>	55.00-62.00	64.00
<b>Bulls</b>	87.00-103.00	105.00

Cows and bulls traded steady. *1,200 stockers are expected for Thursday's sale! Nov 3<sup>rd</sup> @ 11:00 am- All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., October 20, 2020: 115** Fed Cattle, **40** Veal, **114** Cows, **16** bulls, **5** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	132.25-143.25	139.72	171.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	129.00-142.00	137.15	157.00
<b>Cows</b>	46.00-66.00	57.55	115.50
<b>Veal over 600 lbs</b>	117.00-131.00	122.97	148.00

Fed cattle sold fully steady to last week. Cull cows also traded steady. A good offering of veal sold strong with a good demand. Drop calves sold steady on the market. *October 24<sup>th</sup> @ 11:00 am- Fall Stocker Sale, no cows please!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	80	129.70-141.64	137.76	171.00
Large & Medium Frame Fed Heifers +1000 lbs	75	126.01-141.79	134.58	157.00
Cows	933	48.39-71.24	60.42	115.50
Bulls under 1600 lbs	23	82.67-108.08	93.26	235.00
Bulls over 1600 lbs	59	76.81-99.11	89.59	106.00
Veal 600 lbs and over	416	114.03-139.39	126.45	182.00
Veal 125 & less	11	29.45-185.24	83.71	353.98

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 20, 2020 – 362** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	112.00-210.00	177.40	210.00	700-799	95.99-158.00	144.99	158.00
500-599	125.00-245.00	209.39	245.00	600-699	122.50-194.50	151.89	194.50
400-499	139.99-272.50	232.20	272.50	500-599	105.00-185.00	161.40	185.00
399-	212.50-27.49	245.00	277.49	400-499	117.50-212.50	174.19	212.50
				300-399	155.00-192.50	179.40	192.50

*Oct 23rd @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!*

Stocker sale at: **Keady Livestock Market: October 20, 2020 – 567** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-177.50	173.18	177.50	900+	133.00-142.00	139.75	142.00
900-999	177.25-178.25	177.78	178.25	800-899	170.00-172.50	171.08	172.50
800-899	177.50-190.00	183.24	190.00	700-799	156.00-176.00	169.44	176.00
700-799	170.00-182.00	179.77	182.00	600-699	157.00-189.00	176.19	189.00
600-699	177.50-211.00	199.45	216.00	500-599	171.00-205.50	186.67	205.50
500-599	195.00-229.00	216.66	229.00	400-499	175.00-203.00	188.11	220.00
400-499	220.00-267.00	246.71	267.00	300-399	160.00-265.00	193.64	270.00
399-	262.50-290.00	275.00	290.00				

Good quality calves sold on an active demand at steady prices. *Calf-O-Rama Week Begins with all sales starting at 9:00 am: Oct 24th - Bruce Peninsula Charolais Calf Club- Presort Sale, Oct 27th- Georgian Bay Charolais Calf Club- Presort Sale, Oct 29th- Bluewater Black Calf Sale- Presort Sale. Oct 31- Central Ontario Calf Producers- owner lots, all breeds.*

Stocker sale at: **Renfrew Pontiac Livestock: October 20, 2020 – 545** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	132.49-193.99	182.80	193.99	700-799	100.00-183.00	143.90	183.00
600-699	114.99-208.00	189.70	208.00	600-699	151.00-200.99	181.89	200.99
500-599	162.00-237.99	214.50	237.99	500-599	139.99-220.00	192.90	220.00
400-499	180.00-260.00	236.20	260.00	400-499	144.99-220.00	196.50	220.00
399-	150.00-258.00	211.79	258.00	300-399	114.99-220.00	183.89	220.00

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.65	191.97
Change (from yesterday's close):	-0.95	+0.30
Current Five Day Average:	210.40	194.56

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested, however some light trade could start to surface this afternoon. Canfax reports: "Weaker cash prices in the US does not bode well for prices here locally. Inventory wise packers remain comfortably bought out in front. US packer interest was quiet last week and probably won't be much of a factor on out market this week either. With the Canadian dollar edging higher and live cattle futures having a tough week, packers will be looking to buy cattle cheaper." Asking prices are reported around \$228.00 delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** on Tuesday saw another round of light trade with prices steady to Monday's lower market. Sales in the south were noted from \$105.00-\$106.00 live, mostly \$106.00 with a few deals in the north from \$165.00-\$166.00, most at \$166.00 dressed. Trade is still \$2.00-\$3.00 below last week. Today, bids have resurfaced in the south at \$106.00 live, steady to early week trade, with bids in the north at \$104.00 live and \$163.00-\$165.00 dressed, with no selling interest developing at this time. Asking prices are sitting around \$108.00 live in the south while the north is poorly defined.

**At the Fed Cattle Exchange** online auction today, there were 1,096 head on offer, in 6 lots with delivery in 1-17 days with asking prices from \$105.00-\$106.00 live. Four lots sold from \$106.25-\$106.50 live which is steady to the week's decline, with two lots that were asking \$105.00 receiving no bids.

<b>Choice and Select Steers and Heifers:</b>	Live	106.25-106.50
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	103.65	-0.47	Oct	134.40	-0.10	Dec	4.136	+5.0	Nov	10.720	+8.0	Spot	76.15	-0.07
Dec	104.57	-0.87	Nov	131.15	+0.37	Mar	4.166	+3.4	Jan	10.714	+7.6	Dec	76.16	-0.06
Feb	108.07	-0.57	Jan	127.07	+0.37	May	4.184	+3.0	Mar	10.586	+5.6	Mar	76.19	-0.06
Apr	110.87	-0.25	Mar	127.15	+0.25	Jul	4.180	+2.4	May	10.550	+6.2	Jun	76.20	-0.06
Jun	104.87	-0.22	Apr	129.32	+0.25	Sep	4.014	+1.2	Jul	10.556	+6.0	Sep	76.20	-0.05
Aug	103.95	-0.17	May	130.47	+0.07	Dec	3.994	-0.6	Aug	10.460	+5.4	Dec	76.19	-0.05

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