

Daily Market Information Report – Thursday October 22, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday October 21, 2020

A Grade Steers 230.00- delivery the week of November 9th.

A Grade Heifers 229.00-230.00- delivery the week of November 9th.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 250 fed Cattle, 600 Cows, 400 Stockers

| | Price Range | Тор |
|---------------------|---------------|--------|
| Good Fed Steers | 136.00-139.00 | 145.00 |
| Good Fed Heifers | 134.00-138.50 | |
| Holstein Steers | 93.00-116.00 | 118.00 |
| Good Cows | 60.00-68.00 | 106.00 |
| Steers 700 lbs+ | 160.00-187.50 | |
| Lightweight steers | 175.00-215.00 | 285.00 |
| Heifers 700 lbs+ | 134.00-152.00 | |
| Lightweight Heifers | 149.00-177.50 | |

Fed cows sold on a strong active trade. Fed steers and heifers sold at prices\$2.00-\$3.00 less, with Holstein steers selling barely steady. Stockers sold easier. *November* 18th @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with regular sale)

Today at Ontario Stockyards- 1,086 stockers (in progress)

| Steers | Price Range | Тор | Heifers | Price Range | Тор |
|---------|---------------|--------|---------|---------------|--------|
| 800-899 | 152.00-172.00 | 177.00 | 800-899 | 135.00-152.00 | 166.00 |
| 700-799 | 168.00-201.00 | 203.00 | 700-799 | 154.00-171.00 | 178.00 |
| 600-699 | 181.00-214.00 | 221.00 | 600-699 | 166.00-189.00 | 209.00 |
| 500-599 | 185.00-233.00 | 240.00 | 500-599 | 160.00-205.00 | 215.00 |
| 400-499 | 205.00-242.00 | 250.00 | | | |
| 300-399 | 180.00-250.00 | 265.00 | | | |

Replacement cattle are selling very actively on a softer market. *November 3rd @ 11:00 am- Special Fall Yearling Sale!*

Today at Brussels Livestock: 140 Veal

| | Price Range | Тор |
|--------------------------|---------------|--------|
| Beef calves | 175.00-200.00 | 217.00 |
| Good Holsteins | 130.00-138.00 | 150.00 |
| Slightly Heavy Holsteins | 125.00-130.00 | |
| Heavy Holsteins 800 lbs+ | 112.00-120.00 | |
| Medium Holsteins | 115.00-125.00 | |
| Plain Holsteins | 85.00-110.00 | |
| | | |

Veal sold steady. October 23rd @ 10:00 am- Hereford Influence Sale! (in conjunction with regular sale)

At Aylmer Stockyards Inc.: October 14, 2020 - 71 veal, 255 Cows, 40 fed cattle, 23 stockers, 1 bull

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000+ lbs | 59.99-132.00 | 95.29 | 132.00 |
| Cows | 39.50-84.49 | 61.79 | 104.49 |
| Veal over 600 lbs | 84.99-145.9+9 | 119.79 | 145.99 |

124 replacement calves sold between \$5.00-\$400.00 for an average of \$142.62 per head. *Fall stocker sales the last Wednesday of each month.*

Ontario auction sales on Wednesday saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|--|--------|--------------|---------|--------|
| Fed heifers, dairy and dairy cross +1000 lbs | 50 | 61.25-121.92 | 91.12 | 132.00 |
| Cows | 458 | 44.60-76.96 | 60.02 | 104.49 |
| Bulls – all weights | 14 | 88.89-153.00 | 99.97 | 186.00 |
| Veal over 600 lbs | 69 | 84.48-144.60 | 118.78 | 145.99 |
| Veal under 125 lbs | 237 | 70.00-350.00 | 113.59 | 400.00 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, October 21, 2020-662 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 166.00-185.00 | 172.84 | 185.00 | 900+ | 153.00-176.00 | 159.67 | 176.00 |
| 900-999 | 176.00-193.50 | 183.66 | 193.50 | 800-899 | 151.00-189.50 | 172.09 | 189.50 |
| 800-899 | 188.00-194.00 | 192.50 | 194.00 | | | | |
| 700-799 | 176.00-201.00 | 192.93 | 201.00 | | | | |

Feeder cattle sold at barely steady pricing. *November* 18th @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with regular sale)

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: Kawartha Lakes Community Sales Barn, October 21, 2020- 413 Stockers

| 900-999 | 140.00-174.50 | 168.46 | 174.50 | 900+ | 123.00-172.50 | 150.68 | 172.50 |
|---------|---------------|--------|--------|---------|---------------|--------|--------|
| 800-899 | 165.00-189.00 | 179.18 | 189.00 | 800-899 | 126.00-174.00 | 154.43 | 174.00 |
| 700-799 | 120.00-210.00 | 189.06 | 210.00 | 700-799 | 120.00-177.00 | 159.31 | 177.00 |
| 600-699 | 195.00-219.50 | 203.43 | 219.50 | 600-699 | 137.50-196.00 | 161.47 | 196.00 |
| 500-599 | 205.00-236.00 | 222.31 | 236.00 | 500-599 | 155.00-205.00 | 186.74 | 213.00 |
| 400-499 | 220.00-240.00 | 232.46 | 240.00 | 400-499 | 180.00-214.00 | 191.00 | 214.00 |
| 399- | 240.00-261.00 | 249.53 | 261.00 | 300-399 | 167.50-192.00 | 178.71 | 192.00 |

A good offering of stocker calves sold actively at steady prices. Second cut calves and yearlings sold under pressure. October 28th @ 10:00 am- Fall Stocker Sale! November 4th @ 10:00 am- Peterborough/Victoria Counties All Vaccinated Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 209.52 | 191.94 |
| Change (from yesterday's close): | +1.05 | +1.03 |
| Current Five Day Average: | 209.87 | 192.89 |

ALBERTA DIRECT TRADE

Alberta direct trade noted a couple of live deals on Wednesday at \$136.50 picked up, up \$0.50 from last week on average on Wednesday. Canfax also noted a light test from \$225.00-\$227.00 delivered on a dressed basis down \$1.00-\$3.00 from last week. Business is expected to continue today.

| Steers | Live FOB | 136.50 | Rail | 225.00-227.00 delivered |
|---------|-----------------|--------|------|-------------------------|
| Heifers | Live FOB | N/T | Rail | N/T |

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was moderate yesterday with live sales from \$103.00-\$106.50, mostly 105.00-\$106.00 down \$2.00 from last week. In the north trade was around \$163.00-\$165.00 dressed, mostly \$164.00-\$165.00 down \$3.00-\$4.00 from last week. Today, the market was very quiet with no bids on the table. Other than a few clean up deals it appears the bulk of trade for the week is completed.

Choice and Select Steers and Heifers: Live 103.00-106.50

Rail 163.00-165.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle | | Feede | er Cattle | | Corn | | | Soyb | eans | | Cana | dian \$ | |
|--------|--------|-------|-------|-----------|-------|------|-------|------|------|--------|------|------|---------|-------|
| Oct | 103.32 | -0.32 | Oct | 133.82 | -0.57 | Dec | 4.162 | +2.4 | Nov | 10.736 | +1.6 | Spot | 76.08 | -0.06 |
| Dec | 103.47 | -1.10 | Nov | 130.42 | -0.72 | Mar | 4.182 | +1.4 | Jan | 10.722 | +0.6 | Dec | 76.10 | -0.06 |
| Feb | 106.77 | -1.30 | Jan | 126.20 | -0.87 | May | 4.196 | +1.2 | Mar | 10.586 | +0.0 | Mar | 76.13 | -0.06 |
| Apr | 109.87 | -1.00 | Mar | 126.25 | -0.90 | Jul | 4.192 | +1.2 | May | 10.550 | +0.0 | Jun | 76.14 | -0.06 |
| Jun | 104.25 | -0.62 | Apr | 128.32 | -1.00 | Sep | 4.002 | -1.2 | Jul | 10.556 | +0.0 | Sep | 76.14 | -0.06 |
| Aug | 103.55 | -0.40 | May | 129.42 | -1.05 | Mar | 3.964 | -3.0 | Aug | 10.460 | +0.0 | Dec | 76.14 | -0.06 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com