



Daily Market Information Report – Monday, October 26, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported today.
A Grade Heifers No bids or sales reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 27 veal

	Price Range	Top
Good Beef Breeds	N/T	
Right Weight Dairy Breeds	123.00-130.00	138.00
Plain & Heavy Types	104.00-115.00	

Veal calves sold fully steady. Nov 3rd @ 11:00 am- *Special All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, October 24, 2020** –193 cows, 11 bulls, 29 veal, 48 stockers, 7 fed cattle

	Price Range	Avg.	Top
Cows	48.00-80.00	59.39	132.00
Bulls under 1600 lbs	75.00-93.00	80.56	93.00
Bulls over 1600 lbs	81.00-96.00	88.21	96.00
Veal calves 600 lbs & over	85.00-117.50	100.00	117.50
Veal calves 125 lbs or less	44.43-212.50	100.00	212.50

Stockers sold at steady prices. Veal sold steady with quality considered. Good quality cows sold steady with plainer cows selling under pressure. *Special Stocker Sale on Wednesday Oct 28th @ 10:00 am! Wednesday November 4th @ 10:00 am- Peterborough/Victoria Counties All Vaccinated Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 23, 2020** – 1,535 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-178.00	169.22	178.00	900+	142.00-160.50	154.93	164.00
900-999	168.00-189.25	180.16	192.00	800-899	160.00-180.00	171.13	185.00
800-899	174.50-190.00	183.61	195.00	700-799	156.00-176.50	168.18	182.50
700-799	169.50-199.00	186.98	206.00	600-699	156.00-205.00	178.90	205.00
600-699	170.00-209.00	194.67	228.00	500-599	158.00-197.00	178.52	213.00
500-599	194.00-244.00	220.19	256.00	400-499	169.00-216.00	191.63	216.00
400-499	195.00-255.00	230.04	260.00	300-399	185.00-225.00	211.00	225.00
399	270.00-297.00	285.31	310.00				

First cut calves sold steady, second cut sold on an easier market. Yearlings sold on a strong active trade at steady prices. *November 6th @ 10:00 am- Angus Influence Sale! (in conjunction with regular stocker sale)*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Community Livestock Exchange: October 23, 2020 – 822** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	140.99-180.00	169.99	180.00	900+	119.99-156.00	145.59	156.00
800-899	160.00-179.00	170.19	179.00	800-899	145.99-169.99	151.80	169.99
700-799	152.49-200.00	178.60	200.00	700-799	119.99-176.00	160.29	176.00
600-699	150.00-222.50	190.50	222.50	600-699	121.99-192.99	169.90	192.99
500-599	169.99-241.00	214.29	241.00	500-599	132.49-196.99	183.29	196.99
400-499	189.99-272.00	239.59	272.00	400-499	130.00-197.99	180.40	194.99
399-	150.00-227.49	209.29	227.49				

Quinte Cattlemen's Association- Fall Stocker Sale. There was a strong quality offering of 822 comprised of 388 steers and 434 heifers. Fancy lightweight steer prices were quite strong but demand was increasingly softer through the 6-weights and higher, reflecting the present Ontario downtrend in market prices, generally. There were 50 consignors and 22 purchasing buyers. November 27th @ 8:30 am- Quinte Cattlemen's All Vaccinated Stocker Sale, Farm Fresh, Catalogued.

Stocker sale at **Denfield Livestock Exchange: October 24, 2020 – 579** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-170.00	161.25	170.00	900-	151.00-172.00	161.80	176.00
900-999	172.00-193.00	181.19	195.00	800-899	159.00-182.00	174.29	182.00
800-899	177.00-199.00	185.78	205.50	700-799	153.50-194.00	168.66	194.00
700-799	186.00-204.50	193.57	204.50	600-699	155.00-181.00	168.64	194.00
600-699	179.00-199.00	192.18	199.00	500-599	165.00-191.00	179.94	191.00
500-599	175.00-213.00	193.07	213.00	400-499	186.00-194.00	190.50	194.00
400-499	185.00-215.00	201.57	215.00				

November 7th @ 11:00 am- Local Calf Sale! (must be vaccinated by October 15th)

Stocker sale at **Keady Livestock Market, October 24, 2020- 1,139** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	213.50-213.75	213.69	213.75	700-799	178.50-185.80	180.93	185.50
700-799	213.50-217.00	213.95	218.50	600-699	185.50-197.50	192.11	201.00
600-699	218.50-231.50	224.38	235.00	500-599	196.00-217.00	206.94	228.00
500-599	224.00-250.00	238.96	265.00	400-499	210.00-247.00	225.86	269.00
400-499	250.00-278.00	266.47	292.00	300-399	202.50-272.00	246.67	272.00
399-	272.50-300.00	289.38	300.00				

Bruce Peninsula Charolais Calf Club- Presort Sale: A good group of vaccinated, presorted Charolais calves sold with active buyer interest at prices comparable to last year! Starting at 9:00 am - October 27th- Georgian Bay Charolais Calf Club- Presort Sale. October 29th- Bluewater Black Calf Sale- Presort Sale. October 31- Central Ontario Calf Producers- owner lots, all breeds.

CATTLE EXPORTS-ONTARIO

	Week ending Oct 3, 2020	Week ending Sep 26, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,824	1,827	95,010
Steers & Heifers & Cows	1,672	1,618	84,959
Bulls	152	209	10,051

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 17, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,301	-2,232	2,415,665	-4%	-5%
Western Slaughter	49,326	-71	1,890,747	-0%	-6%
Eastern Slaughter	10,975	-2,161	524,918	-16%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 17, 2020	949	872
Oct 10, 2020	952	866
Oct 19, 2019	918	852

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 24, 2020	Previous Week	Year Ago
Grand Total	643,000	654,000	640,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.54	188.81
Change (from yesterday's close):	-0.95	-2.59
Current Five Day Average:	209.03	191.38

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate with live sales for the week, reported by the USDA Mandatory Price Report, from \$103.00-\$106.50 live. Most trade in the south was from \$105.00-\$106.00, the north \$104.00-\$105.00 and Iowa was from \$103.00-\$105.00. On average prices were noted at \$105.07 for steers down \$2.45 from the previous week on average, while heifers averaged \$105.31 down \$2.54. On the rail trade ranged from \$162.00-\$167.00 dressed, with steers averaging \$163.95 down \$4.40 from the previous week, while heifers averaged \$164.45 down \$3.91.

This morning the market is quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as steady in Texas but slightly larger in all other feeding states. No bids have developed and asking prices remain unestablished. Active trade is not expected to surface before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

	Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	103.97	+0.62		Oct	133.70	+0.17	Dec	4.176	-1.4	Nov	10.876	+4.0	Spot	75.76	-0.31
Dec	103.40	-0.17		Nov	130.57	+0.92	Mar	4.184	-1.6	Jan	10.834	+2.4	Dec	75.78	-0.31
Feb	106.40	-0.22		Jan	126.77	+1.22	May	4.192	-2.0	Mar	10.690	+1.4	Mar	75.81	-0.31
Apr	109.50	+0.22		Mar	126.45	+0.92	Jul	4.192	-1.0	May	10.614	+0.0	Jun	75.81	-0.31
Jun	104.55	+0.85		Apr	128.55	+0.67	Sep	3.964	-2.0	Jul	10.584	-1.2	Sep	75.82	-0.32
Aug	104.30	+1.10		May	129.75	+0.75	Dec	3.922	-1.6	Aug	10.466	-2.2	Dec	75.81	-0.33

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com