



## Daily Market Information Report – Monday, November 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No bids or trade reported today.

**A Grade Heifers** No bids or trade reported today.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 31 veal

	Price Range	Top
<b>Right Weight Dairy Breeds</b>	115.00-126.00	130.00
<b>Plain &amp; Heavy Types</b>	90.00-115.00	

Veal calves sold on a steady market. *Nov 3<sup>rd</sup> @ 11:00 am- Special All Vaccinated Stocker Sale- 1,200 head expected!*

At **Kawartha Lakes Community Sale Barn, October 31, 2020** –178 cows, 20 bulls, 23 veal, 54 stockers, 3 fed cattle

	Price Range	Avg.	Top
<b>Cows</b>	51.00-77.00	61.63	85.00
<b>Bulls under 1600 lbs</b>	70.00-98.00	80.07	98.00
<b>Bulls over 1600 lbs</b>	80.00-100.00	88.57	100.00
<b>Veal calves 600 lbs &amp; over</b>	104.00-119.00	109.53	119.00

Stockers sold at steady prices. Veal sold steady with quality considered. Good quality cows sold steady with plainer cows selling under pressure. *Special Stocker Sale on Wednesday Oct 28<sup>th</sup> @ 10:00 am! Wednesday November 4<sup>th</sup> @ 10:00 am- Peterborough/Victoria Counties All Vaccinated Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 30, 2020** – 1,629 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	161.00-186.75	177.92	186.75	<b>900+</b>	142.00-162.00	151.90	173.00
<b>900-999</b>	177.00-198.25	191.56	198.25	<b>800-899</b>	149.00-173.00	165.40	182.00
<b>800-899</b>	177.00-199.00	189.84	199.00	<b>700-799</b>	151.00-178.00	164.53	178.00
<b>700-799</b>	165.00-201.00	185.60	201.00	<b>600-699</b>	172.00-209.50	188.12	209.50
<b>600-699</b>	190.00-223.75	208.93	223.75	<b>500-599</b>	160.00-194.00	180.40	205.00
<b>500-599</b>	207.00-246.00	229.55	246.00	<b>400-499</b>	180.00-206.00	196.98	225.00
<b>400-499</b>	216.50-257.50	242.48	265.00	<b>300-399</b>	160.00-179.00	169.60	220.00
<b>399</b>	242.00-271.00	259.97	280.00				

Calves sold actively at steady prices. Yearlings traded on a strong demand at slightly higher prices. *November 6<sup>th</sup> @ 10:00 am- Angus Influence Sale! (in conjunction with regular stocker sale)*

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market, October 31, 2020**- 349 stockers – Central Ontario Calf Producers Sale

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	192.00-212.00	201.33	212.00	<b>600-699</b>	170.00-173.25	171.15	178.00
<b>600-699</b>	208.00-228.00	219.22	228.00	<b>500-599</b>	182.00-215.00	192.90	215.00
<b>500-599</b>	224.00-240.50	234.01	246.00	<b>400-499</b>	204.00-229.00	219.83	229.00
<b>400-499</b>	236.00-255.00	245.60	267.50				
<b>399-</b>	275.00-277.50	276.67	277.50				

A good selection of steers and heifer calves sold fully steady. *November 6<sup>th</sup> @ 9:00 am- Special Calf Sale, selling in owner lots, vaccinated and nonvaccinated, fully catalogued!*

### CATTLE EXPORTS-ONTARIO

	Week ending Oct 17, 2020	Week ending Oct 10, 2020	Year to Date 2020
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	<b>2,476</b>	<b>2,031</b>	<b>99,517</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,246	1,825	89,030
<b>Bulls</b>	230	206	10,487

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 24, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	66,575	+6,274	2,482,240	+10%	-5%
<b>Western Slaughter</b>	53,360	+1,124	1,944,107	+8%	-6%
<b>Eastern Slaughter</b>	13,215	+2,240	538,133	+20%	-3%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>Oct 24, 2020</b>	961	870
<b>Oct 17, 2020</b>	949	872
<b>Oct 26, 2019</b>	937	858

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 31, 2020	Previous Week	Year Ago
<b>Grand Total</b>	638,000	643,000	659,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	208.65	192.28
<b>Change</b> (from yesterday's close):	+0.55	+1.04
<b>Current Five Day Average:</b>	207.15	189.84

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was extremely light in volume, with prices stronger in the south on a live basis noting southern trade from \$100.00-\$106.00, mostly \$106.00. Live trade in the north was mostly \$103.00-\$104.00, steady to \$1.00 lower. Overall, trade for the week, reported by the Mandatory Price Report, listed live sales averaging \$104.24 for steers down \$0.83 from the previous week, while heifers averaged \$104.64 down \$0.67. Dressed deals ranged from \$158.00-\$165.00 with steers averaging \$161.19 down \$2.76 and heifers \$162.34 down \$2.11 from the previous week's weighted average prices.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is lower in volume in Texas with all other feeding states reporting larger show lists, partly due to carry over from last week. Bids and asking prices are unestablished at this time.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Dec</b>	108.55	+0.25	<b>Nov</b>	136.97	-0.42	<b>Dec</b>	3.974	-1.0	<b>Nov</b>	10.506	-5.6	<b>Spot</b>	75.58	+0.49
<b>Feb</b>	110.52	+0.12	<b>Jan</b>	134.05	-0.07	<b>Mar</b>	4.016	-1.4	<b>Jan</b>	10.522	-4.0	<b>Dec</b>	75.58	+0.49
<b>Apr</b>	113.82	+0.17	<b>Mar</b>	133.82	+0.30	<b>May</b>	4.044	-1.4	<b>Mar</b>	10.452	-2.6	<b>Mar</b>	75.61	+0.48
<b>Jun</b>	108.07	+0.20	<b>Apr</b>	135.55	+0.50	<b>Jul</b>	4.062	-1.0	<b>May</b>	10.426	-2.0	<b>Jun</b>	75.62	+0.49
<b>Aug</b>	107.50	+0.17	<b>May</b>	136.37	+0.62	<b>Sep</b>	3.874	+0.2	<b>Jul</b>	10.420	-1.2	<b>Sep</b>	75.62	+0.49
<b>Oct</b>	110.45	+0.27	<b>Aug</b>	143.05	+0.70	<b>Dec</b>	3.871	+0.2	<b>Aug</b>	10.316	-0.6	<b>Dec</b>	75.62	+0.49