



Daily Market Information Report – Monday, November 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	228.00
A Grade Heifers	227.00-228.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 33 veal

	Price Range	Top
Good Dairy Veal Calves	118.00-125.00	130.00
Plain & Heavy Veal Calves	100.00-112.00	

Veal calves sold on a steady market. *Nov 17th @ 11:00 am- Special All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, November 7, 2020** –178 cows, 20 bulls, 23 veal, 54 stockers, 3 fed cattle

	Price Range	Avg.	Top
Cows	52.00-75.00	60.71	106.00
Bulls under 1600 lbs	59.00-85.00	69.35	85.00
Bulls over 1600 lbs	66.00-90.00	78.75	90.00
Veal calves 600 lbs & over	106.00-129.00	114.45	132.00

All classes of cattle sold at steady prices. *Special Stocker Sale on Wednesday Nov 11th @ 10:00 am! Wednesday November 18th @ 10:00 am- Peterborough/Victoria Counties Vaccinated Stocker Sale! (90% vaccinated)*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: November 6, 2020** – 1,670 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-176.00	168.77	184.00	900+	133.00-159.50	149.12	169.00
900-999	152.00-185.50	173.38	185.50	800-899	147.00-177.00	166.41	178.00
800-899	165.00-196.00	183.29	196.00	700-799	141.00-166.00	155.33	169.50
700-799	162.00-200.00	186.91	200.00	600-699	148.00-173.00	165.21	176.00
600-699	180.00-220.50	201.71	234.00	500-599	165.00-190.25	176.88	212.00
500-599	197.00-229.00	217.16	236.00	400-499	170.00-210.00	191.36	211.50
400-499	213.00-254.00	234.47	254.00	300-399	170.00-215.00	208.19	220.00
399	220.00-270.00	249.40	277.00	299-	192.00-202.00	198.80	202.00

Special Angus Influence sale included in this sale- Calves and yearlings sold actively at steady prices. *November 25th @ 7:00 pm- Bred Cow Sale!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market, November 6, 2020** - 773 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	160.00-205.00	182.13	205.00	700-799	150.00-176.50	164.40	176.50
700-799	204.00-211.00	208.24	213.00	600-699	167.00-180.00	175.34	180.00
600-699	193.00-234.00	216.17	234.00	500-599	141.00-204.00	185.52	204.00
500-599	212.00-251.00	232.92	251.00	400-499	180.00-220.00	203.74	229.00
400-499	245.00-287.50	263.75	287.50	300-399	217.50-260.00	234.71	260.00
399-	215.00-280.00	240.69	289.00	299-	225.00-260.00	253.00	260.00

Good quality, vaccinated calves sold fully steady, while second cut and non-vaccinated calves sold under pressure. *November 13th @ 9:00 am- Special Yard and Grass Yearling Sale!*

Stocker sale at **Denfield Livestock Exchange: November 7, 2020 – 711 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	137.50-158.00	144.57	158.00	700-799	167.00-182.00	173.22	182.00
900-999	161.00-175.50	172.28	175.50	600-699	171.00-190.00	181.02	200.00
800-899	166.00-191.00	180.00	191.00	500-599	185.00-203.50	194.88	226.00
700-799	183.00-194.00	191.79	202.00	400-499	194.00-221.00	205.58	227.00
600-699	205.00-230.00	219.62	235.00	300-399	219.00-231.00	223.80	231.00
500-599	217.00-235.00	228.40	235.00				
400-499	225.00-261.00	237.00	275.00				
399-	228.00-260.00	249.00	267.50				

November 21st @11:00 am- Fall Stocker Sale! (no cows please)

Stocker sale at **Stratton- Rainy River Cattlemen's Sale: November 7, 2020 – 805 Stockers, 215 cows, 52 bulls**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	127.49-178.00	150.29	178.00	900+	73.69-159.00	125.89	159.00
700-799	150.00-187.99	174.70	187.99	800-899	89.00-162.20	146.39	162.20
600-699	106.00-212.99	175.60	212.99	700-799	158.49-167.99	165.99	167.99
500-599	156.00-231.49	205.60	231.49	600-699	163.99-182.00	172.90	182.00
400-499	145.99-256.99	220.80	256.99	500-599	133.00-227.00	179.13	227.00
399	180.00-308.00	256.00	308.00	400-499	155.00-225.99	190.99	225.99
				300-399	178.00-245.00	222.40	245.00
				299-	184.00-216.00	206.30	216.00
Cows	54.50-98.49	67.20	155.49				
Bulls 1600-	103.20-220.99	184.80	220.99	Bulls 1600+	89.00-111.00	99.39	111.00

Cows were steady to the current market trend. Stocker steers sold steady to barely steady with quality considered. Stocker heifers were steady to a touch higher in spots.

CATTLE EXPORTS-ONTARIO

	Week ending Oct 24, 2020	Week ending Oct 17, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,620	2,476	102,137
Steers & Heifers & Cows	2,274	2,246	91,304
Bulls	346	230	10,833

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 31, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,168	-4,407	2,544,408	-7%	-5%
Western Slaughter	48,906	-4,454	1,993,013	-8%	-5%
Eastern Slaughter	13,262	+47	551,395	+0%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 31, 2020	948	861
Oct 24, 2020	961	870
Nov 2, 2019	940	857

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 7, 2020	Previous Week	Year Ago
Grand Total	647,000	638,000	657,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.60	200.44
Change (from yesterday's close):	+0.28	+1.95
Current Five Day Average:	211.03	196.51

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was reported to be decent in volume. The USDA Mandatory Price Report lists live prices from \$101.00-\$107.00 with steers averaging \$106.33 up \$2.09 on average, while heifers averaged \$106.74 up \$2.10 from last week. On the rail trade was reported from \$160.00-\$167.00 dressed, with steers averaging \$165.35 up \$4.16 and heifers at \$166.43 up \$4.09 from the previous week on average.

Today the market was untested as both sides took inventory and new show lists were distributed. No bids have surfaced but with a stronger market last week and cattle futures sharply higher today, sellers have bumped up asking prices to \$112.00 live in the south and \$175.00 plus dressed in the north. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	111.82	+3.17	Nov	141.62	+3.92	Dec	4.074	+0.6	Nov	11.050	+6.4	Spot	77.01	+0.25
Feb	115.07	+2.92	Jan	140.72	+4.80	Mar	4.152	+1.4	Jan	11.104	+9.0	Dec	77.03	+0.25
Apr	118.37	+2.32	Mar	139.95	+4.77	May	4.190	+1.2	Mar	11.086	+9.4	Mar	77.05	+0.26
Jun	112.40	+2.37	Apr	141.00	+4.45	Jul	4.212	+1.0	May	11.064	+9.4	Jun	77.06	+0.25
Aug	111.52	+2.35	May	141.47	+4.07	Sep	3.982	+2.0	Jul	11.026	+8.0	Sep	77.06	+0.25
Oct	114.07	+2.10	Aug	146.27	+3.15	Dec	3.974	+2.0	Aug	10.876	+6.2	Dec	77.06	+0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com