



Daily Market Information Report – Tuesday November 10, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday November 9, 2020**

A Grade Steers	228.00
A Grade Heifers	227.00-228.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 165 Fed Cattle, 350 cows**

	Price Range	Top
Choice fed steers and heifers	132.00-141.50	145.00
Second cut cattle	125.00-132.00	
Aged & medium fed cattle	100.00-125.00	
Good Beef Cows	74.00-80.00	83.00
Good Holsteins	66.00-78.00	
Medium Holsteins	62.00-66.00	
D4 Cows	N/T	

Fed steers and heifers sold steady. Cows sold on an active trade at higher prices. *November 25th @ 7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange: 365 Veal & 189 Cows**

	Price Range	Top
Cows	61.00-71.00	105.00
Good Beef Veal	136.00-168.00	
Good Holstein Veal	132.00-144.00	147.00
Medium Holstein Veal	115.00-130.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	116.00-125.00	

Veal sold at stronger pricing. Fed cows sold at barely steady prices. *Nov 18th @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

Keady Livestock Market: 314 stockers, 38 cows, 88 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	162.25-173.50	900+	107.00-150.50
700-799	149.00-194.00	800-899	157.50-160.00
600-699	165.00-233.00	700-799	166.00-184.00
500-599	183.00-238.00	600-699	160.00-186.00
400-499	211.00-235.00	500-599	160.00-183.00
399-	100.00-250.00	400-499	111.00-194.00
Cows	50.00-74.00	Bulls	89.00-94.00

A light offering of calves sold fully steady while heavy feeder cattle sold slightly higher. Cows sold at prices \$1.00-\$2.00 cwt higher. Dollar calves sold easier with Holstein calves from \$5.00-\$110.00 and X-Bred calves from \$160.00-\$260.00 per head. *November 13th @ 9:00 am- Special Grass & Yard Yearling Sale! November 20th @ 9:00 am- Special Calf Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	269	46.69-70.84	58.41	90.00
Bulls, all weights	22	67.18-102.03	86.99	115.00
Veal calves over 600 lbs	11	84.00-117.00	98.67	135.00
Veal calves under 125 lbs	552	67.73-352.79	128.44	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.01	207.91
Change (from yesterday's close):	+4.62	+5.54
Current Five Day Average:	212.78	198.46

ALBERTA DIRECT TRADE

Alberta direct trade remains very quiet with no trade reported. Canfax notes that this week's offering is steady to last week in volume. Canfax also reports: "Last week on a cash to cash basis Alberta fed prices were at a 6.00 discount against the Nebraska market and on a dressed basis, Alberta fed prices were at a 5.00-8.00 discount against the Ontario market. With snow and winter conditions over the past couple of days across AB/SK some cattle deliveries might have been cancelled."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with no bids on the table. Asking prices continue stronger at \$112.00 live in the south and \$175.00 plus dressed in the north. Active trade is not expected to develop until Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	111.87	+0.05	Nov	140.85	-0.77	Dec	4.230	+15.4	Nov	11.382	+33.2	Spot	76.80	-0.20
Feb	115.10	+0.02	Jan	140.40	-0.32	Mar	4.310	+15.6	Jan	11.460	+35.4	Dec	76.81	-0.21
Apr	118.27	-0.10	Mar	139.55	-0.40	May	4.344	+15.4	Mar	11.440	+35.2	Mar	76.84	-0.21
Jun	112.57	+0.17	Apr	140.67	-0.32	Jul	4.350	+13.6	May	11.414	+35.0	Jun	76.85	-0.21
Aug	111.72	+0.20	May	141.37	-0.10	Sep	4.096	+11.4	July	11.362	+33.4	Sep	76.84	-0.21
Oct	114.67	+0.60	Aug	146.35	+0.07	Dec	4.056	+8.2	Aug	11.170	+29.2	Dec	76.84	-0.21

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