

Daily Market Information Report - Wednesday, November 11, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date*.

A Grade Steers	228.00
A Grade Heifers	227.00-228.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Liv	estock Exchange: 379 stock	ers	
Steers	Price Range	Heifers	Price Range
1000+	161.50-179.00	800+	143.00-154.00 top 164.00
900-1000	171.50-180.00		
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Feeder cattle sold on a steady market. November 18th @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!

Today at Ontario Stockyards Inc.: 60 fed steers & heifers, 240 Cows, 20 Bulls

	Price Range	Тор
Fancy Fed Steers & Heifers	135.00-140.00	141.00
Good to choice steers & heifers	128.00-135.00	
Aged & medium steers & heifers	113.00-122.00	
Good Beef Cows	70.00-86.00	101.00
Good Dairy Cows	63.00-72.00	82.00
Export Cows	55.00-63.00	66.00
Bulls	94.00-108.00	113.00

Cows traded fully steady while bulls sold stronger. Fed cattle sold \$2.00-\$4.00 cwt higher. 800 stockers are expected for Thursday's sale! November 17th @ 11:00 am- All Vaccinated Stocker Sale!

Today at Kawartha Lakes Comminity Sale Barn- 441 stockers

Steers Price Range Average Top Heifers	Price Range	Average	Тор
700-799 177.00-205.00 191.34 205.00 800-899	152.50-173.00	168.90	173.00
600-699 180.00-220.00 203.96 220.00 600-699	162.50-195.00	187.75	195.00
500-599 197.50-257.50 227.81 257.50 500-599	190.00-217.00	199.50	217.00
400-499 180.00-264.00 229.95 264.00 400-499	167.50-225.00	205.28	225.00
399 120.00-240.00 221.39 240.00 300-399	145.00-210.00	186.90	210.00

Good offering of stocker calves sold actively at steady to higher prices. *November* 18th @10:00 am-Peterborough/Victoria Counties Special Stocker Sale!

Denfield Livestock Exchange Inc., November 10, 2020: 231 Fed Cattle, 4 Veal, 64 Cows, 3 bulls, 9 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	136.75-142.00	139.46	159.00
Large & Medium Frame Fed Heifers +1000 lbs	134.75-139.00	137.26	143.00
Cows	47.00-68.00	60.32	116.00
Veal over 600 lbs	120.00-126.00	123.50	126.00

A good offering of well fed cattle sold at prices \$2.00-\$3.00 cwt higher. Cows and veal sold steady. Drop calves sold slightly lower. *November 21st @ 11:00 am- Fall Stocker Sale! (no cows please)*

Ontario auction sales on Tuesday saw weighted prices for:						
	Volume	Price Range	Average	Тор		
Large & Medium Frame Fed Steers +1250 lbs	175	135.85-141.76	139.37	159.00		
Large & Medium Frame Fed Heifers +1000 lbs	171	132.15-138.79	136.16	143.00		
Cows	697	52.84-74.02	63.60	116.00		
Bulls under 1600 lbs	9	83.78-94.22	88.54	122.50		
Bulls over 1600 lbs	31	87.13-100.63	94.20	111.00		
Veal 600 lbs and over	358	120.28-143.87	133.69	181.00		
Veal 125 & less	95	39.41-110.61	81.26	307.69		
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To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: November 10, 2020 – 187 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	129.00-187.00	167.99	187.00	600-699	111.00-175.00	146.59	175.00
700-799	119.99-189.99	170.59	189.99	500-599	125.00-188.99	164.10	188.99
600-699	137.99-207.50	186.69	207.50	400-499	122.50-204.00	186.00	204.00
500-599	169.99-237.00	209.69	237.00				
400-499	167.50-272.50	234.69	272.50				
399-	235.00-285.00	259.50	285.00				

November 27th @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: Keady Livestock Market: November 10, 2020 – 312 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	162.25-173.50	165.94	173.50	900+	107.00-150.50	126.12	151.50
700-799	149.00-194.00	183.73	194.00	800-899	157.50-160.00	158.00	160.00
600-699	165.00-233.00	219.95	233.00	700-799	166.00-184.00	176.93	184.00
500-599	183.00-238.00	203.64	240.00	600-699	160.00-186.00	178.40	186.00
400-499	211.00-235.00	227.08	235.00	500-599	160.00-183.00	168.21	184.00
399-	50.00-250.00	150.00	250.00	400-499	111.00-194.00	137.40	194.00

A light offering of calves sold fully steady while heavy feeders sold slightly higher. *November 13th @ 9:00 am-Special Grass & Yard Yearling Sale.*

Stocker sale at: Renfrew Pontiac Livestock: November 10, 2020 – 517 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	116.99-150.00	126.69	150.00	700-799	100.00-168.99	155.49	168.99
800-899	125.00-187.99	161.89	187.99	600-699	119.99-212.50	186.49	212.50
700-799	137.50-202.99	185.80	202.99	500-599	150.00-220.00	202.59	220.00
600-699	119.99-212.99	194.79	212.99	400-499	119.99-225.99	194.30	225.99
500-599	132.49-254.00	220.00	254.00	300-399	131.00-225.00	208.09	225.00
400-499	175.00-275.00	237.19	275.00				
399-	169.99-279.00	242.20	279.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	222.30	208.32
Change (from yesterday's close):	+0.05	-0.23
Current Five Day Average:	215.34	201.08

ALBERTA DIRECT TRADE

Alberta direct trade was not updated as the province is closed in honour of Remembrance Day.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill. A couple of bids this afternoon were noted in Nebraska at \$166.00 dressed, by a regional buyer, but no trade was reported. All other states had no bids on the table. Asking prices are sitting at \$112.00 live in the south and \$175.00 plus dressed in the north. At this point it appears that business is going to be delayed until Thursday at the earliest.

 At the Fed Cattle Exchange online auction today, there were 1,119 head on offer, in 6 lots with delivery in 1-17 days. Asking prices ranged from \$109.00-\$111.00 live. Three lots received bids from \$110.00-\$110.25 live but sellers passed on them with the remaining three lots receiving no bids, leaving all cattle in today's sale unsold.

 Choice and Select Steers and Heifers:
 Live
 N/T

 Rail
 N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows: Live Cattle Feeder Cattle Corn Soybeans Canadian \$ 112.40 +0.52 Nov 140.60 -0.25 Spot 75.50 -0.29 Dec Dec 4.172 -5.6 Nov 11.432 +5.0 Feb 115.27 +0.17Jan 140.20 -0.20 Mar 4.270 -4.0 Jan 11.524 +6.4 Dec 76.52 -0.29 Apr 118.80 +0.52 Mar 139.20 -0.35 May 4.312 -3.2 Mar 11.514 +7.4 Mar 76.55 -0.28 -0.25 76.56 Jun 112.82 +0.25 Apr 140.42 Jul 4.322 -2.6 May 11.482 +6.6 Jun -0.29 111.85 +0.12141.32 -0.05 4.074 -2.2 76.56 Aug May Sep July 11.442 +8.0Sep -0.28 Oct 114.85 +0.17Aug 146.77 +0.42Dec 4.052 -0.4 Aug 11.252 +8.2 Dec 76.56 -0.28 Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com