



Daily Market Information Report - Wednesday, November 18, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	232.00
A Grade Heifers	231.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 438** stockers

Steers	Price Range	Heifers	Price Range
1000+	158.00-180.50	800+	132.00-156.00
900-1000	176.00-185.00		

Feeder cattle sold on a strong demand at prices \$2.00-\$3.00 cwt higher. *November 18th @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

Today at **Ontario Stockyards Inc.: 80** fed steers & heifers, **250** Cows, **15** Bulls

	Price Range	Top
Fancy Fed Steers & Heifers	134.00-138.00	143.00
Good to choice steers & heifers	128.00-134.00	
Aged & medium steers & heifers	110.00-124.00	
Good Beef Cows	70.00-83.00	93.00
Good Dairy Cows	65.00-74.00	90.00
Export Cows	55.00-63.00	67.00
Bulls	100.00-106.00	109.00

Cows traded steady. Bulls sold steady to stronger. Fed cattle sold actively with prices \$2.00-\$3.00 cwt higher. *600 stockers are expected for Thursday's sale! December 3rd @ 11:00 am- Fall Yearling Sale! (in regular sale)*

Denfield Livestock Exchange Inc., November 17, 2020: 153 Fed Cattle, **28** Veal, **120** Cows, **5** bulls, **8** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	134.00-145.25	140.43	146.50
Large & Medium Frame Fed Heifers +1000 lbs	130.75-140.75	138.27	150.00
Cows	51.00-73.00	63.57	88.00
Veal over 600 lbs	114.00-124.50	120.91	129.00

Fat cattle sold fully steady and \$1.00-\$2.00 cwt higher in some areas. With a good offering, cull cows traded slightly higher. Veal sold slightly lower and drop calves traded higher. *November 21st @ 11:00 am- Fall Stocker Sale! (no cows please)*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	119	133.64-142.56	138.30	146.50
Large & Medium Frame Fed Heifers +1000 lbs	175	128.35-140.65	136.65	150.00
Cows	799	54.81-74.68	65.00	102.00
Bulls under 1600 lbs	11	84.59-5.04	89.97	113.99
Bulls over 1600 lbs	37	88.04-103.34	95.51	119.00
Veal 600 lbs and over	434	116.47-141.39	130.26	187.00
Veal 125 & less	97	55.21-147.17	102.10	327.27

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 17, 2020 – 258** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-185.00	174.59	185.00	600-699	100.00-164.99	153.80	164.99
600-699	119.99-210.00	194.19	210.00	500-599	101.00-227.49	167.70	227.49
500-599	164.99-241.00	204.30	241.00	400-499	119.99-197.50	168.99	197.50
400-499	187.50-254.00	234.60	254.00				
399-	169.99-282.50	234.50	282.50				

November 27th @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Keady Livestock Market: November 17, 2020 – 626** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.50-176.00	169.67	176.00	900+	134.00-166.00	155.71	166.00
900-999	185.00-189.25	187.31	189.25	800-899	128.00-141.00	134.38	141.00
800-899	192.50-194.50	193.80	197.00	700-799	145.00-174.00	168.19	174.00
700-799	154.00-210.00	188.17	210.00	600-699	160.00-189.00	175.85	189.00
600-699	180.00-231.00	216.58	231.00	500-599	170.00-197.00	180.23	200.00
500-599	189.00-252.00	224.41	252.00	400-499	183.00-208.00	198.45	208.00
400-499	211.00-257.00	234.15	258.00				
399-	235.00-260.00	245.00	260.00				

All classes of stocker and feeder cattle sold selectively at fully steady prices. *November 20th @ 9:00 am- Special Calf Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: November 17, 2020 – 388** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	181.00-184.00	182.00	184.00	900+	108.00-172.99	143.50	172.99
700-799	180.00-200.00	191.99	200.00	800-899	156.00-162.50	158.09	162.50
600-699	165.99-227.99	198.39	227.99	700-799	120.99-194.99	176.89	194.99
500-599	155.00-262.99	229.49	262.99	600-699	114.99-210.99	184.69	210.99
400-499	182.49-283.00	243.10	283.00	500-599	130.00-220.00	194.30	220.00
399-	135.00-250.00	220.80	250.00	400-499	142.50-222.00	186.49	222.00
				300-399	157.49-204.99	185.40	204.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.53	214.29
Change (from yesterday's close):	+1.81	+0.33
Current Five Day Average:	227.20	210.49

ALBERTA DIRECT TRADE

Alberta direct trade remains at a complete standstill, however that is expected to change today. Canfax reports asking prices from \$235.00-\$240.00 cwt delivered on a dressed basis. No bids have been reported at this time.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light in the south yesterday with sales mostly at \$110.00 live which is fully steady to last week's market. Today, a light test has surfaced in the south and Nebraska at \$110.00 live. Bids in Nebraska are sitting from \$170.00-\$172.00 dressed, which is steady to the bottom of last week's market. Asking prices are reported at \$112.00 plus live in the south and \$177.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today, there were 930 head on offer, in 5 lots with delivery in 1-17 days, all from Texas. Asking prices were at \$110.00 live for four lots and \$110.50 for the fifth. Three lots sold at \$110.25 live, steady to last weeks trade, while two lots received no bids.

Choice and Select Steers and Heifers:	Live	110.00-110.25
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	110.65 -0.67	Nov	137.02 -0.35	Dec	4.256 +5.4	Jan	11.756 +6.0	Spot	76.63 +0.20
Feb	113.15 -0.42	Jan	137.30 -2.42	Mar	4.304 +3.6	Mar	11.746 +6.2	Dec	76.64 +0.20
Apr	116.62 -0.62	Mar	136.90 -2.27	May	4.330 +3.2	May	11.720 +7.2	Mar	76.67 +0.21
Jun	111.12 -1.07	Apr	138.60 -2.07	Jul	4.336 +3.0	July	11.672 +7.6	Jun	76.68 +0.21
Aug	110.60 -1.15	May	139.80 -1.95	Sep	4.134 +3.0	Aug	11.480 +7.02	Sep	76.68 +0.20
Oct	114.07 -1.02	Aug	145.12 -1.60	Dec	4.090 +1.4	Sep	10.944 +5.4	Dec	76.67 +0.20

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