

Daily Market Information Report – Thursday November 19, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday November 18, 2020

A Grade Steers 232.00

A Grade Heifers 231.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 231 fed Cattle, 550 Cows, 250 Stockers, 20 veal

·	Price Range	Тор
Good Fed Steers	134.00-140.00	146.50
Good Fed Heifers	131.00-136.75	
Holstein Steers	104.00-115.00	120.00
Good Cows	59.00-74.00	114.00
Steers 700 lbs+	157.50-196.00	
Lightweight steers	183.00-247.00	
Heifers 700 lbs+	N/T	
Lightweight Heifers	152.00-205.00	

Fed cows sold actively at firm prices. Fed steers and heifers sold at prices \$2.00 cwt higher while Holstein steers traded at firm prices. Stockers sold strong with quality considered.

Today at Ontario Stockyards- 900 stockers - sale in progress, final results will be posted on Friday.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	130.00-159.00	150.86	159.00	900+	101.00-141.00	122.47	142.00
900-999	146.00-170.00	155.33	170.00	800-899	135.00-173.00	155.34	173.00
800-899	145.00-177.00	166.57	177.00	700-799	125.00-162.00	141.92	168.00
700-799	180.00-189.00	183.59	189.00	600-699	130.00-175.00	158.54	188.00
600-699	194.00-224.00	209.49	224.00	500-599	160.00-191.00	175.90	220.00
500-599	215.00-231.00	225.92	241.00	400-499	172.50-209.00	187.46	209.00
400-499	230.00-273.00	250.54	277.00	300-399	180.00-210.00	196.92	210.00
399	230.00-287.50	261.77	287.50				

With quality considered, a medium quality offering of primarily British influence cattle sold steady to Tuesday. December 3rd @ 11:00 am- Special Fall Yearling Sale! (in conjunction with regular sale)

Today at Brussels Livestock: 140 Veal

	Price Range	Тор
Beef calves	165.00-200.00	208.00
Good Holsteins	135.00-145.00	146.00
Slightly Heavy Holsteins	125.00-138.00	
Heavy Holsteins 800 lbs+	110.00-125.00	
Medium Holsteins	115.00-126.00	
Plain Holsteins	90.00-105.00	

Veal sold actively at slightly higher prices. November 25th @ 7:00 pm- Bred Cow Sale.

At Aylmer Stockyards Inc.: November 18, 2020 – 48 veal, 291 Cows, 37 fed cattle, 7 bulls, 31 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross	65.00-106.49	92.60	106.49
Cows	40.00-90.00	65.60	102.49
Veal over 600 lbs	90.00-143.50	127.49	143.50

132 replacement calves sold between \$7.00-\$390.00, averaging \$116.71 per head. *Fall stocker sales the last Wednesday of each month.*

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	515	45.00-83.04	63.72	102.49
Bulls, all weights	18	72.80-89.19	82.84	95.00
Veal over 600 lbs	40	90.00-143.50	127.48	143.50
Veal under 125 lbs	226	57.00-290.00	113.60	350.00

 $To check out individual \ auction \ market \ results \ on \ the \ Ontario \ Beef \ website \ go \ to \ \underline{http://www.ontariobeef.com/markets/marketreports.aspx}$

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, November 18, 2020- 438 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	158.00-180.50	169.66	180.50	900+	135.00-156.00	138.00	156.00
900-999	176.00-185.00	180.90	185.00				

Feeder cattle sold on a strong demand with prices \$2.00-\$3.00 cwt higher, with a special Angus Sale included.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sales Barn, November 18, 2020- 484 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	147.00-178.50	167.03	178.50	700-799	158.00-179.00	171.58	179.00
900-999	155.00-178.00	165.52	178.00	600-699	127.50-177.50	155.03	177.50
800-899	140.00-188.50	167.12	188.50	500-599	165.00-214.00	189.46	214.00
700-799	146.00-196.00	180.78	196.00	400-499	170.00-218.00	193.77	218.00
600-699	179.00-214.00	201.25	223.00	300-399	145.00-216.00	181.05	216.00
500-599	179.00-245.00	214.36	245.00				
400-499	190.00-270.50	236.96	270.50				
399	230.00-267.00	248.74	267.00				

Peterborough/Victoria Counties Stocker Sale- Vaccinated cattle sold steady. Second cut and non-vaccinated cattle sold easier. *November 25th @ 7:00 pm- Bred Cow Sale! December 2nd @ 10:00 am- Fall Stocker Sale!*

Stocker sale at Ontario Stockyards Inc, November 17, 2020- 950 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	165.00-191.00	187.19	191.00	800-899	135.00-152.50	142.13	152.50
700-799	190.00-206.50	198.82	206.50	700-799	150.00-185.00	171.20	185.00
600-699	205.00-228.00	215.47	231.00	600-699	177.50-197.00	187.90	205.00
500-599	207.50-245.50	224.54	245.50	500-599	177.00-214.00	198.91	214.00
400-499	230.00-261.00	248.19	275.00	400-499	172.50-227.50	204.79	227.50
399	190.00-280.00	247.50	280.00	300-399	155.00-250.00	197.03	250.00

Replacement cattle traded actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	237.78	213.89
Change (from yesterday's close):	+1.94	+0.27
Current Five Day Average:	229.80	211.53

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with dressed sales marked at \$226.00-\$228.50 delivered on a dressed basis. Canfax reports that: "Prices are 1.00-3.00 higher than sales and bids seen last week. US buying interest has been noted but no cattle have traded south so far. Western Canadian packers are comfortably bought out in front but it does seem lift times are starting to tighten up.".

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate yesterday with deal in the south from \$105.00-\$111.00 live, mostly \$110.00 which is steady to last week's market. In the north a lighter trade took place from \$168.00-\$172.00 dressed, majority at \$172.00, also steady to last week. Today, the market was quiet with just a few bids in the north surfacing at \$172.00 dressed, steady to last week but no sales developed. Asking prices are reported at \$111.00-\$112.00 live in the south and \$174.00 plus dressed in the north. Cattle futures were sharply lower as the markets react to rising Covid 19 cases and impending lockdowns. Agcenter.com notes: "The conflict between new stay at home orders in various States and the advent of effective vaccines that will bring the pandemic to an end, continues to influence the markets. Stock and commodity prices sometimes target short term risk over longer term benefit and stocks and commodities are falling based on the upsurge in coronavirus cases. Moreover, there is a lack of clarity in how these vaccines will be distributed and to whom? The timeline for distribution and inoculation also is uncertain."

Choice and Select Steers and Heifers: Live 105.00-111.00

Rail 168.00-172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	108.25	-2.40	Jan	136.77	-0.25	Dec	4.224	-3.2	Nov	11.774	+1.6	Spot	76.54	-0.09
Feb	110.52	-2.62	Mar	135.55	-1.75	Mar	4.272	-3.2	Jan	11.754	+0.6	Dec	76.55	-0.09
Apr	114.20	-2.42	Apr	134.95	-1.95	May	4.292	-3.6	Mar	11.730	+1.0	Mar	76.58	-0.09
Jun	109.10	-2.02	May	136.57	-2.02	Jul	4.300	-3.6	May	11.676	+0.4	Jun	76.59	-0.09
Aug	108.62	-1.97	Aug	137.72	-2.07	Sep	4.116	-1.6	July	11.482	+0.2	Sep	76.59	-0.08
Oct	112.47	-1.60	Sep	143.15	-1.97	Dec	4.076	-1.2	Aug	10.950	+0.4	Dec	76.58	-0.09

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