

Daily Market Information Report – Tuesday November 24, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: *Prices reported for Monday November 23, 2020*

Α	Grade	Steers	232.00
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A Grade Heifers 231.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 175 Fed Cattle, 375 cows

	Price Range	Тор
Choice fed steers and heifers	135.00-141.00	144.00
Second cut cattle	125.00-135.00	
Aged & medium fed cattle	100.00-125.00	
Good Beef Cows	70.00-87.00	107.00
Good Holsteins	71.00-76.00	
Medium Holsteins	65.00-70.00	
D4 cows	59.00-64.00	

Fed steers and heifers sold actively at fully steady prices. Cows sold on a steady market. Nov 25th @ 7:00 pm- Bred Cow Sale!

Today at Ontario Livestock Exchange: 450 Veal & 230 Cows

	Price Range	Тор			
Cows	62.00-74.00	106.00			
Good Beef Veal	138.00-177.50				
Good Holstein Veal	128.00-143.00	147.00			
Medium Holstein Veal	113.00-128.00				
Plain Holstein Veal	N/T				
Heavy Holstein Veal	117.00-128.00				
Veal sold at stronger pricing. Fed cows on a good demand at stronger prices.					

Today at Keady Livestock Market: 409 stockers, 111 cows, 87 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	175.50-177.50	900+	114.00-155.00
900-999	189.00-190.00	800-899	148.00-160.00
800-899	195.00-201.50	700-799	140.00-173.00
700-799	200.00-204.00	600-699	157.00-190.00
600-699	197.50-223.00	500-599	180.00-210.00
500-599	210.00-251.00	400-499	183.00-235.00
400-499	210.00-252.00	399-	212.50-227.50
399-	235.00		
Cows	66.00-89.50	Bulls	90.00-109.00

All classes of stocker and feeder cattle sold at steady prices. Cows sold at prices \$3.00-\$5.00 cwt higher. Dollar calves sold easier with Holstein calves from \$5.00-\$110.00 and X-Bred calves from \$190.00-\$305.00 per head. Nov 27th & Dec 4th @ 7:00 pm- Bred Cow & Heifer Sale! View consigned cattle here: http://www.keadylivestock.com/auction/special livestock.html

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	324	51.31-70.60	58.92	79.50
Bulls 1600 lbs and under	6	65.00-102.33	88.73	112.00
Bulls 1600 lbs and over	8	85.44-95.06	91.34	120.00
Veal calves over 600 lbs	60	89.32-128.98	109.25	176.00
Veal calves under 125 lbs	522	64.20-246.63	106.95	365.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	244.29	219.49
Change (from yesterday's close):	+0.69	+2.01
Current Five Day Average:	237.44	214.79

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is smaller in volume than last week. Asking prices are reported at \$232.00-\$235.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today with no bids on the table. Asking prices in the south are								
around \$111.00-\$112.00 live while the north is unestablished. Packer interest is going to have to improve								
quickly if the U.S. is going to get business completed ahead of the Thanksgiving Holiday on Thursday.								
Choice and Select Steers and Heifers: Live N/T								
	Rail	N/T						

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:														
Live Cattle \$/cwt US		Feeder Cattle \$/cwt US		Corn \$/bu US ¢/		¢/bu	Soybeans \$/bu US		¢/bu	Canadi	Canadian \$			
Dec	111.17	+1.17	Nov	138.60	+0.77	Dec	4.256	-0.6	Nov	11.912	-0.2	Spot	76.89	+0.43
Feb	113.95	+1.05	Jan	138.12	+0.85	Mar	4.324	-0.6	Jan	11.932	+0.6	Dec	76.89	+0.43
Apr	117.15	+0.60	Mar	139.35	+0.37	May	4.356	-0.6	Mar	11.920	+1.0	Mar	76.92	+0.43
Jun	111.90	+0.30	Apr	140.12	-0.02	Jul	4.364	+0.2	May	11.876	+1.4	Jun	76.93	+0.43
Aug	111.15	+0.22	May	145.85	+0.15	Sep	4.146	+0.6	July	11.652	+0.2	Sep	76.93	+0.43
Oct	114.82	+0.27	Aug	146.45	+0.45	Dec	4.122	+1.2	Aug	11.056	+0.6	Dec	76.94	+0.45

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