



Daily Market Information Report - Wednesday, November 25, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	232.00
A Grade Heifers	231.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 323** stockers

Steers	Price Range	Heifers	Price Range
1000+	160.00-186.00	900+	151.00-163.00
900-1000	169.00-179.00		

Feeder cattle sold on a good demand at stronger prices.

Today at **Ontario Stockyards Inc.: 50** fed steers & heifers, **346** Cows, **33** Bulls, 10 veal

	Price Range	Top
Fancy Fed Steers & Heifers	135.00-142.00	146.00
Good to choice steers & heifers	128.00-134.00	
Aged & medium steers & heifers	100.00-124.00	
Good Beef Cows	68.00-83.00	97.00
Good Dairy Cows	65.00-73.00	86.00
Export Cows	52.00-60.00	64.00
Bulls	86.00-104.00	108.00

Good cows traded steady with plainer cows selling slightly easier. Bulls sold steady. Fed cattle sold fully steady. *850 stockers are expected for Thursday's sale! December 3rd @ 11:00 am- Fall Yearling Sale! (in regular sale)*

Denfield Livestock Exchange Inc., November 24, 2020: 129 Fed Cattle, **15** Veal, **101** Cows, **14** bulls, **8** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	132.00-145.25	138.90	156.00
Large & Medium Frame Fed Heifers +1000 lbs	121.50-143.50	136.27	167.00
Cows	48.00-75.50	62.95	88.50
Veal over 600 lbs	116.00-126.00	121.33	126.00

The market was fully steady in all categories this week. *December 5th @ 11:00 am- Fall Stocker Sale! (no cows please)*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	115	132.00-144.37	138.65	156.00
Large & Medium Frame Fed Heifers +1000 lbs	128	130.09-141.44	138.00	167.00
Cows	944	52.18-766.65	64.23	106.34
Bulls under 1600 lbs	25	64.00-107.57	87.61	135.50
Bulls over 1600 lbs	39	83.95-102.82	93.32	109.00
Veal 600 lbs and over	464	117.88-146.56	131.68	177.50
Veal 125 & less	93	38.26-137.64	84.69	220.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 24, 2020 – 266** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	94.99-189.99	158.00	189.99	900+	68.99-112.50	90.80	112.50
600-699	132.49-212.50	188.39	212.50	800-899	117.50-150.00	140.10	150.00
500-599	169.99-242.49	214.69	242.49	700-799	117.50-147.99	133.40	147.99
400-499	169.99-275.00	231.59	275.00	600-699	105.00-180.00	159.29	180.00
399-				500-599	107.49-194.99	174.50	194.99
				400-499	157.49-220.00	189.50	220.00

November 27th @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Keady Livestock Market: November 24, 2020 – 427** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.50-177.50	176.51	177.50	600-699	157.00-190.00	170.23	190.00
900-999	189.00-190.00	189.55	190.00	500-599	180.00-210.00	201.86	210.00
800-899	195.00-201.50	199.88	201.50	400-499	182.50-235.00	204.10	235.00
700-799	200.00-204.00	203.33	207.00	300-399	212.50-227.50	219.00	227.50
600-699	197.50-223.00	211.38	223.00				
500-599	210.00-251.00	232.30	251.00				
400-499	210.00-252.00	230.17	252.00				

All classes of stocker and feeder cattle sold at steady prices. November 27th & December 4th @ 5:00 pm- Bred Heifer & Cow Sale- details are here: http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: November 24, 2020 – 366** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	169.99-193.99	184.49	193.99	600-699	119.99-202.00	186.40	202.00
600-699	166.99-224.00	202.00	224.00	500-599	144.99-217.49	197.39	217.49
500-599	150.00-235.00	218.99	235.00	400-499	130.00-220.00	177.89	220.00
400-499	169.99-260.99	230.69	260.99	300-399	142.50-210.00	160.20	210.00
399-	160.00-268.99	225.00	268.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	244.92	221.11
Change (from yesterday's close):	+0.62	+1.40
Current Five Day Average:	239.56	215.94

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some scattered deals are possible this afternoon. Canfax reports asking prices sitting at \$232.00-\$235.00 delivered on a dressed basis. US packer interest is expected to be minimal due to the Holiday in the states.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals late Tuesday at \$110.00-\$111.00 live and a few at \$171.00-172.00 dressed, but not enough to establish a market. This morning a light trade has surfaced in the south at \$110.00-\$111.00 live, steady to \$1.00 higher, while bids in Nebraska are at \$110.00-\$111.00 live up \$1.00 from last week, and \$174.00 dressed up \$2.00, but no sales have been reported. Sellers are holding out for stronger prices with asking prices in the south holding firm at \$112.00 plus live. Asking prices in the north are poorly defined. If packers want to get business wrapped up today ahead of Thanksgiving, they are going to have to push bids a little higher.

At the Fed Cattle Exchange online auction today, there were 782 head on offer, in 4 lots with delivery in 1-17 days. Three lots sold from \$110.75-\$111.00 live up \$0.50-\$0.75 from last week's online market. One lot received no bids.

Choice and Select Steers and Heifers:	Live	110.75-111.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	111.37	+0.20	Jan	140.17	+1.57	Dec	4.200	-5.6	Jan	11.840	-7.2	Spot	76.94	+0.05
Feb	114.17	+0.22	Mar	139.27	+1.15	Mar	4.274	-5.0	Mar	11.856	-7.4	Dec	76.95	+0.06
Apr	117.42	+0.27	Apr	140.40	+1.05	May	4.302	-5.4	May	11.840	-8.0	Mar	76.98	+0.06
Jun	112.32	+0.42	May	141.05	+0.92	Jul	4.314	-5.0	July	11.796	-8.0	Jun	76.99	+0.06
Aug	111.60	+0.45	Aug	146.45	+0.60	Sep	4.124	-2.2	Aug	11.574	-7.6	Sep	76.99	+0.06
Oct	114.97	+0.15	Sep	146.70	+0.25	Dec	4.106	-1.4	Sep	10.986	-7.0	Dec	77.00	+0.06

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com