

Daily Market Information Report – Friday November 27, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 232.00

A Grade Heifers 231.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock- 1,900 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	76.00-186.00	153.58	190.00	700-799	154.00-162.00	160.68	162.00
700-799	179.00-199.50	188.54	199.50	600-699	156.00-186.00	172.65	186.00
600-699	201.50-232.00	213.03	232.00	500-599	160.00-195.00	176.84	209.00
500-599	199.50-260.00	230.40	261.00	400-499	143.00-215.00	182.98	247.00
400-499	229.00-265.00	241.99	270.00	300-399	165.00-202.50	190.09	225.00
399-	241.00-274.50	256.55	274.50	299-	90.00-200.00	169.00	200.00

Calves are selling on a strong active trade at fully steady prices. Yearlings had not started to trade at time of reporting. Final results will be posted on Monday.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	99	109.66-139.35	130.14	150.00
Large & Medium Frame Fed Heifers +1000 lbs	27	109.00-142.50	134.91	142.50
Fed steers, dairy and dairy cross +1250 lbs	62	110.00-118.00	114.13	118.00
Cows	746	52.26-67.25	59.71	115.00
Bulls all weights	45	80.83-95.67	87.13	104.00
Veal +600 lbs	93	119.40-141.45	130.66	190.00

Stocker sale at Ontario Livestock Exchange: November 26, 2020 – 388 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	118.00-149.00	143.70	149.00	500-599	110.00-181.00	158.27	181.00
900-999	122.50-144.00	140.13	163.00	400-499	75.00-175.00	128.53	207.50
800-899	70.00-190.00	141.87	190.00	300-399	102.50-195.00	166.79	195.00
700-799	157.50-190.00	172.45	191.00				
600-699	135.00-200.00	169.45	215.00				
500-599	147.50-226.00	198.11	130.00				
400-499	105.00-245.00	212.50	245.00				
399	60.00-227.50	128.52	245.00				
61 - 1 1 - 1	and the second second second						

Stockers sold on a steady market.

Stocker sale at Ottawa Livestock Exchange: November 26, 2020–148 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	158.00-176.00	164.00	176.00	600-699	140.00-172.00	153.73	178.00
600-699	158.00-202.00	180.67	202.00	500-599	155.00-193.00	173.60	193.00
500-599	180.00-218.00	200.00	218.00	400-499	134.00-206.00	171.75	206.00
400-499	200.00-238.00	227.20	238.00				
399-	52.00-228.00	177.00	228.00				

Stocker sale at: Ontario Stockyards Inc: November 26, 2020–868 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	104.00-163.00	131.40	163.00	900+	110.00-151.50	136.93	151.50
900-999	60.00-168.00	139.93	168.0	800-899	120.00-161.00	136.20	161.00
800-899	156.00-192.50	180.98	195.00	700-799	130.00-168.00	150.64	168.000
700-799	156.00-201.00	183.41	204.00	600-699	150.00-207.00	183.23	207.00
600-699	185.00-228.00	205.33	228.00	500-599	155.00-216.87	181.59	225.00
500-599	200.00-249.00	229.58	259.00	400-499	182.50-217.50	198.01	226.00
400-499	207.50-262.00	238.47	281.00	300-399	190.00-*255.00	223.00	285.00
399	150.00-296.00	231.54	296.00				

Replacements traded actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	243.85	220.94
Change (from yesterday's close):	-1.21	+0.04
Current Five Day Average:	241.40	217.39

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 26, 2020	231.75-235.50	+6.40

ALBERTA DIRECT TRADE

Alberta's direct trade this week was noted by Canfax at \$229.00 cwt delivered on a dressed basis on Wednesday up \$1.00 from last week. On Thursday a light trade came in at \$228.00 cwt delivered on a dressed basis, fully steady to last week. Canfax reports: "Cattle were being scheduled for late December/early January delivery. With good processing margins packers have been running Saturday shifts. Fed slaughter volumes continue to be historically large for this time of year."

Steers	Live FOB	N/T	Rail FOB	225.00-227.50
Heifers	Live FOB	N/T	Rail FOB	225.25-227.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade Wednesday was light to moderate with southern deals steady to \$1.00 cwt higher, from \$108.50-\$111.00, majority at \$111.00 live. In the north trade ranged from \$171.00-\$174.00 dressed, most at \$174.00 up \$1.00-\$2.00 from last week. Sharply higher cattle futures and boxed beef prices early this week encouraged sellers to hold out for higher prices. Thursday was very quiet as the U.S. celebrated Thanksgiving. Today, a couple of deals in the south have surfaced at \$112.00 live, up \$2.00 from last week, but volumes are extremely light. Asking prices are reported at \$113.00 live in the south and \$175.00 dressed in the north. Some trade could still surface this afternoon but at this point it appears the bulk of trade for the week is finished.

Choice and Select Steers and Heifers: Live 108.50-111.00

Rail 171.00-174.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	110.62	-0.75	Jan	139.82	-0.35	Dec	4.254	+5.4	Jan	11.916	+7.6	Spot	77.00	+0.19
Feb	113.25	-0.92	Mar	139.00	-0.27	Mar	4.336	+6.2	Mar	11.926	+7.0	Dec	77.00	+0.04
Apr	116.95	-0.47	Apr	140.32	-0.07	May	4.366	+6.4	May	11.910	+7.0	Mar	77.03	+0.05
Jun	111.90	-0.42	May	141.22	+0.17	Jul	4.372	+5.6	Jul	11.866	+7.0	Jun	77.03	+0.04
Aug	111.35	-0.25	Aug	146.20	-0.25	Sep	4.174	+5.0	Aug	11.644	+7.0	Sep	77.04	+0.05
Oct	114.67	-0.30	Sep	146.45	-0.25	Mar	4.444	+3.6	Sep	11.052	+6.4	Dec	77.03	+0.03

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Nov 27-5:00 pm	Keady Livestock Market	Special Bred Heifer & Cow Sale
Nov 28-1:00 pm	Carsons Farm & Auction Services	Special Calf Sale
Dec 2- 10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Dec 3- 11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (in regular sale)
Dec 4- 5:00 pm	Keady Livestock Market	Special Bred Heifer & Cow Sale
Dec 5- 11:00 am	Denfield Livestock Exchange	Fall Stocker Sale (no cows please)