

Daily Market Information Report – Tuesday December 1, 2020 ONTARIO DIRECT TO PACKER BAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday November 30, 2020

A Grade Steers 232.00 A Grade Heifers 231.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 140 Fed Cattle, 375 cows

	Price Range Top					
Choice fed steers and heifers	135.00-142.00	145.00				
Second cut cattle	125.00-135.00					
Aged & medium fed cattle	105.00-126.00					
Good Beef Cows	65.00-80.00	83.00				
Good Holsteins	68.00-75.00	79.00				
Medium Holsteins	59.00-64.00					
Plain cows	54.00-58.00					

Fed steers and heifers sold on a steady market. Cows sold steady also. Dec 16th @ 7:00 pm- Bred Cow Sale!

Today at Ontario Livestock Exchange: 333 Veal & 230 Cows

	Price Range	Тор	
Cows	57.00-69.00	103.00	
Good Beef Veal	140.00-199.00		
Good Holstein Veal	128.00-145.00	148.00	
Medium Holstein Veal	112.00-128.00		
Plain Holstein Veal	N/T		
Heavy Holstein Veal	105.00-127.00	134.00	
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Veal sold at barely steady pricing. Fed cows also sold on a barely steady market.

Today at Keady Livestock Market: 394 stockers, 65 cows

Steers	Price Range	Heifers	Price Range
1000+	170.00-178.50	900+	119.00-157.00
900-999	170.00	800-899	127.50
800-899	168.00-177.00	700-799	136.00-151.00
700-799	178.00-199.00	600-699	160.00-190.00
600-699	185.00-211.00	500-599	165.00-207.00
500-599	206.00-232.50	400-499	202.50-238.00
400-499	207.50-237.50	399-	215.00-247.50
399-	240.00-256.00		
Cows	55.00-75.00	Bulls	62.00-98.50

A light run of stocker and feeder cattle sold fully steady. Cows and bulls sold easier. Due to the inclement weather there were too few dollar calves to establish a market. *Dec 4th @ 7:00 pm- Bred Cow & Heifer Sale! View consigned cattle here:* http://www.keadylivestock.com/auction/special_livestock.html

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	409	46.22-66.64	55.89	79.00
Bulls 1600 lbs and under	7	80.43-106.14	92.34	125.00
Bulls 1600 lbs and over	20	80.45-92.00	85.58	96.00
Veal calves over 600 lbs	84	100.50-124.50	111.11	137.00
Veal calves under 125 lbs	570	54.66-266.86	109.86	320.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	243.34	224.12
Change (from yesterday's close):	-0.34	+1.69
Current Five Day Average:	243.50	220.24

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. This week's offering is reported to be steady to last week in volume. Canfax notes: "In 15 out of the past 20 years fed prices have strengthened from November to December. Over those 15 years the average increase stands at 4%."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in Iowa yesterday at \$110.00 live which is steady to last week but not enough to establish a market. Today the market was quiet with just a couple of bids in Nebraska at \$110.00 live but no sales were reported. Asking prices in the south are reported at \$112.00 plus live while the north remains unestablished.

 Choice and Select Steers and Heifers:
 Live
 110.00 few yesterday

 Rail
 N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live C \$/cwt			Feeder Cattle \$/cwt US			Corn \$/bu US	-		Soybeans \$/bu US		¢/bu	Canadian \$		
Dec	110.62	+0.45	Jan	141.65	+0.60	Dec	4.146	-5.0	Jan	11.620	-6.4	Spot	77.30	+0.15
Feb	113.17	+0.30	Mar	140.65	+0.67	Mar	4.206	-5.2	Mar	11.630	-6.4	Dec	77.30	+0.14
Apr	116.82	+0.42	Apr	141.87	+0.80	May	4.240	-5.0	May	11.610	-6.6	Mar	77.33	+0.14
Jun	111.92	+0.40	May	142.67	+0.82	Jul	4.246	-5.0	July	11.584	-6.2	Jun	77.34	+0.14
Aug	111.50	+0.37	Aug	147.82	+0.85	Sep	4.080	-3.0	Aug	11.386	-6.2	Sep	77.34	+0.15
Oct	115.17	+0.62	Sep	147.75	+0.75	Dec	4.070	-1.0	Sep	10.824	-5.6	Dec	77.34	+0.16

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