



Daily Market Information Report - Wednesday, December 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	232.00
A Grade Heifers	231.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 553** stockers

Steers	Price Range	Heifers	Price Range
1000+	173.00-189.00	800+	158.00-170.00
900-1000	185.50-201.00		

Feeder cattle sold on a good demand at stronger pricing.

Today at **Ontario Stockyards Inc.: 50** fed steers & heifers, **310** Cows, **21** Bulls, **25** veal

	Price Range	Top
Fancy Fed Steers & Heifers	134.00-140.00	145.00
Good to choice steers & heifers	128.00-135.00	
Aged & medium steers & heifers	100.00-122.00	
Good Beef Cows	62.00-75.00	84.00
Good Dairy Cows	55.00-67.00	75.00
Export Cows	50.00-55.00	60.00
Bulls	92.00-104.00	105.00

Fed cattle sold steady. Cows traded at easier prices. Bulls sold on a steady market. *1,100 stockers are expected for Thursday's sale! December 3rd @ 11:00 am- Fall Yearling Sale! (in regular sale) December 10th @ 11:00 am- All Vaccinated Stocker Sale! (in conjunction with regular sale)*

Today at: **Kawartha Lakes Community Sales Barn – 365** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	106.00-195.00	172.96	195.00	700-799	140.00-160.00	154.34	160.00
700-799	140.00-203.00	183.56	203.00	600-699	143.00-195.00	170.68	195.00
600-699	167.50-230.00	197.61	230.00	500-599	160.00-220.00	185.92	220.00
500-599	192.50-245.00	226.73	255.00	400-499	132.50-229.00	207.12	229.00
400-499	210.00-277.50	243.08	277.50	300-399	130.00-200.00	166.96	200.00
399-	262.00-287.00	264.88	287.00				

Cattle sold actively at steady to higher prices. *December 9th @ 10:00 am- Special Fall Stocker Sale.*

Denfield Livestock Exchange Inc., December 1, 2020: 124 Fed Cattle, **22** Veal, **112** Cows, **9** bulls, **11** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	120.00-138.50	132.33	149.00
Large & Medium Frame Fed Heifers +1000 lbs	127.50-141.00	136.95	157.00
Cows	47.00-70.50	58.33	85.50
Veal over 600 lbs	114.00-124.50	121.37	141.00

With quality considered fed cattle traded steady. Cull cows sold \$4.00 cwt lower this week. Veal traded steady and drop calves sold slightly lower. *December 5th @ 11:00 am- Fall Stocker Sale! (no cows please)*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	126.75-139.75	135.18	149.00
Large & Medium Frame Fed Heifers +1000 lbs	169	131.41-141.52	138.29	157.00
Cows	899	49.19-73.06	60.53	108.00
Bulls under 1600 lbs	15	65.20-76.13	69.80	106.00
Bulls over 1600 lbs	55	66.35-98.48	82.01	107.50
Veal 600 lbs and over	357	115.04-143.94	130.40	199.00
Veal 125 & less	65	47.70-113.36	79.21	229.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 1, 2020 – 203 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.99-190.99	165.39	190.99	600-699	92.00-197.99	148.70	197.99
600-699	167.50-200.00	180.89	200.00	500-599	110.00-180.00	154.00	180.00
500-599	137.50-245.00	214.99	245.00	400-499	102.49-188.99	162.79	188.99
400-499	169.99-277.49	233.89	277.49				

January 15, 2021 @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Keady Livestock Market: December 1, 2020 – 374 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-178.50	175.88	178.50	600-699	160.00-190.00	180.79	190.00
800-899	168.00-177.00	173.80	181.00	500-599	165.00-207.00	194.56	208.00
700-799	178.00-199.00	187.26	199.00	400-499	202.50-238.00	215.92	238.00
600-699	185.00-211.00	202.41	211.00	300-399	215.00-247.50	229.40	247.50
500-599	206.00-232.50	217.64	232.50				
400-499	207.50-237.50	227.22	237.50				
399-	240.00-256.00	248.40	256.00				

A light run of stocker and feeder cattle sold at fully steady prices. December 4th @ 5:00 pm- Bred Heifer & Cow Sale- details are here: http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: December 1, 2020 – 386 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	138.99-196.99	181.80	196.99	600-699	136.00-200.00	183.60	200.00
600-699	160.00-220.00	196.99	220.00	500-599	135.00-220.00	195.19	220.00
500-599	147.50-237.50	215.30	237.50	400-499	169.99-229.99	208.40	229.99
400-499	193.99-250.00	233.19	250.00				
399-	160.00-270.00	233.80	270.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	241.70	224.21
Change (from yesterday's close):	-1.70	+1.13
Current Five Day Average:	243.86	221.36

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report, however some business is expected to surface this afternoon. Canfax notes that asking prices are around \$232.00-\$237.00 cwt delivered on a dressed basis. Canfax reports: "Packers will be pulling on December contract cattle. Even though carcass weights remain historically large, western Canadian steer carcass weights have dropped 27 lbs since early November. The December Canadian dollar contract is trading at the highest point since October 2018."

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** saw a light test in parts of the north yesterday at \$106.00-\$111.00 live, averaging around \$110.00 which is about steady to last week with a few dressed deals from \$170.00-\$174.00, mostly \$172.00 which is barely steady to last week's trade. Today, a light test had developed in Texas at \$110.00-\$112.00 live which is \$1.00 lower to \$1.00 higher than last week's average price. A few deals in Nebraska have also surfaced at \$110.00 live and \$172.00 dressed, down \$1.00 from last week's market. Asking prices are sitting at \$112.00-\$113.00 live in the south and \$175.00 plus dressed in the north. Bids have surfaced in all feeding states today but not all are seeing actual sales. Bids are at \$110.00 live in most areas with Iowa noting bids at \$174.00 dressed.

At the Fed Cattle Exchange online auction today, there were 1,025 head on offer, in 6 lots with delivery in 1-17 days. Asking prices ranged from \$110.00-\$111.00 live with three lots selling from \$110.50-\$110.75. Two lots recieved no bids and the final lot passed bids of \$110.50. Prices are barely steady to last week.

Choice and Select Steers and Heifers:	Live	110.50-110.75
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	110.70	+0.07	Jan	141.80	+0.15	Dec	4.190	+4.2	Jan	11.530	-9.0	Spot	77.39	+0.09
Feb	113.92	+0.75	Mar	140.97	+0.32	Mar	4.236	+3.0	Mar	11.546	-8.2	Dec	77.38	+0.08
Apr	117.17	+0.35	Apr	142.10	+0.22	May	4.264	+2.4	May	11.520	-9.0	Mar	77.41	+0.08
Jun	112.12	+0.20	May	142.77	+0.10	Jul	4.266	+2.0	July	11.490	-9.4	Jun	77.42	+0.08
Aug	111.55	+0.05	Aug	147.87	+0.05	Sep	4.102	+2.2	Aug	11.296	-9.0	Sep	77.43	+0.08
Oct	115.27	+0.10	Sep	148.00	+0.25	Dec	4.080	+1.0	Sep	10.754	-7.0	Dec	77.42	+0.08

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