

# Daily Market Information Report – Monday, December 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).A Grade Steers232.00- limited trade with one packer not bidding today.A Grade HeifersNo sales reported today.

## ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 33 veal

|  | Price Range                             | Тор  |
|--|---|--|
| Veal 600 lbs +                                 | 80.00-136.00                            | 169.00   |
| Veal calves sold stronger. Dec 10 <sup>t</sup> | <sup>h</sup> @ 11:00 am- All Vaccinatea | Stocker Sale! (in conjunction with regular sale) |

At Kawartha Lakes Community Sale Barn, December 5, 2020 –212 cows, 19 bulls, 37 veal, 64 stockers, 2 fed cattle

|                            | Price Range   | Avg.   | Тор    |
|----------------------------|---------------|--------|--------|
| Cows                       | 46.00-74.00   | 53.46  | 95.00  |
| Bulls under 1600 lbs       | 75.00-118.00  | 87.93  | 118.00 |
| Bulls over 1600 lbs        | 76.00-100.00  | 83.60  | 100.00 |
| Veal calves 600 lbs & over | 114.00-128.00 | 119.12 | 135.00 |
|                            |               |        |        |

Stockers and veal calves sold actively at steady prices. Cows sold under pressure. 500 head are expected for Wednesday's special stocker sale starting at 10:00 am!

## **ONTARIO STOCKER & FEEDER TRADE**

### Stocker sale at Brussels Livestock: December 4, 2020 – 1,123 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 170.50-187.50 | 180.03  | 190.00 | 900+    | 141.00-160.00 | 151.92  | 163.00 |
| 900-999 | 181.00-195.00 | 190.15  | 195.50 | 800-899 | 140.00-168.00 | 160.64  | 168.00 |
| 800-899 | 176.00-195.50 | 189.41  | 195.50 | 700-799 | 148.00-179.00 | 165.47  | 179.00 |
| 700-799 | 186.00-203.00 | 193.89  | 203.00 | 600-699 | 165.00-196.00 | 184.10  | 196.00 |
| 600-699 | 182.00-219.00 | 203.21  | 227.00 | 500-599 | 165.00-223.50 | 198.68  | 223.50 |
| 500-599 | 203.00-243.50 | 225.07  | 255.00 | 400-499 | 160.00-227.00 | 204.41  | 227.00 |
| 400-499 | 221.00-261.00 | 235.15  | 276.00 | 300-399 | 170.00-236.00 | 209.82  | 236.00 |
| 399     | 212.00-296.00 | 257.81  | 297.00 | 299-    | 105.00-225.00 | 177.56  | 245.00 |
|         |               |         |        |         |               |         |        |

Calves and yearlings sold on a strong active trade at steady prices. December 16th @ 7:00 pm- Bred Cow Sale!

## **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

| Stocker sale at Denfield Livestock Exchange, December 5, 2020- 292 stockers |               |         |        |         |               |         |        |
|---|---------------|---------|--------|---------|---------------|---------|--------|
| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
| 900-999   | 171.00-175.50 | 174.50  | 187.00 | 900+    | 137.00-148.00 | 140.75  | 148.00 |
| 800-899   | 169.00-177.00 | 172.50  | 177.00 | 800-899 | 165.50-179.00 | 174.41  | 179.00 |
| 700-799   | 179.00-196.00 | 188.67  | 196.00 | 700-799 | 170.00-189.00 | 184.25  | 189.00 |
| 600-699   | 195.00-213.00 | 206.20  | 229.50 | 600-699 | 184.00-197.00 | 189.96  | 209.00 |
| 500-599   | 206.00-222.00 | 213.47  | 225.00 | 500-599 | 174.00-205.00 | 194.51  | 216.00 |
| 400-499   | 225.00-255.00 | 239.83  | 255.00 | 400-499 | 206.00-224.00 | 208.27  | 222.00 |
|   |               |         |        | 300-399 | 206.00-224.00 | 218.44  | 230.00 |

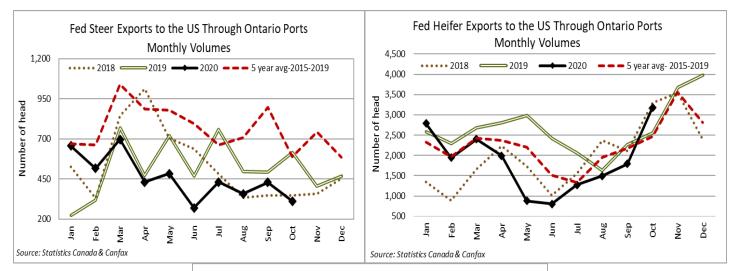
## **ONTARIO BRED COW SALES**

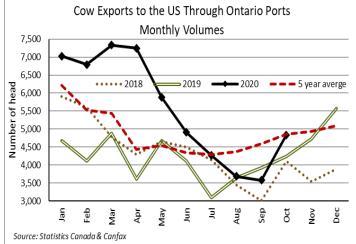
#### Keady Livestock Market, December 4, 2020- 271 Bred cows

|   | Exotic and Exotic X | British and British X |
|---|---------------------|-----------------------|
| Top quality bred cows                   | \$1800-\$2200       | \$1200-\$1700         |
| Avg quality bred cows                   | \$1400-\$1800       | N/T                   |
| Top quality bred heifers                | \$1600-\$2750       | \$1800-\$2200         |
| Top quality cow/calf pairs              | \$1000-\$1900       |                       |
| A strong sale with keen buyer interest! |                     |                       |

### **CATTLE EXPORTS-ONTARIO**

|  | Week ending Nov 14, 2020 | Week ending Nov 7, 2020 | Year to Date<br>2020 |
|--|--------------------------|-------------------------|----------------------|
| <b>Total</b> live slaughter cattle exported from Ontario to the U.S. | 2,728                    | 2,815                   | 110,519              |
| Steers & Heifers & Cows  | 2,475                    | 2,508                   | 98,886               |
| Bulls  | 253                      | 307                     | 11,633               |





## AVERAGE CARCASS WEIGHTS - CANADA

|              | Steers | Heifers |
|--------------|--------|---------|
| Nov 28, 2020 | 950    | 844     |
| Nov 21, 2020 | 944    | 852     |
| Nov 30, 2019 | 927    | 851     |

| FEDERALLY INS | PECTED CANAD | DIAN PROCESSING |
|---------------|--------------|-----------------|
|---------------|--------------|-----------------|

|                   | Week Ending<br>Nov 28, 2020 | # of hd change from<br>week ago | YTD       | % Change<br>(Week Ago) | % Change<br>(Year Ago) |
|-------------------|-----------------------------|---------------------------------|-----------|------------------------|------------------------|
| Grand Total       | 62,643                      | -8,896                          | 2,801,388 | -12%                   | -4%                    |
| Western Slaughter | 49,351                      | -9,114                          | 2,197,279 | -16%                   | -5%                    |
| Eastern Slaughter | 13,292                      | +218                            | 604,109   | +2%                    | -3%                    |

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

|             | Week Ending<br>Dec 5, 2020 | Previous Week | Year Ago |
|-------------|----------------------------|---------------|----------|
| Grand Total | 667,000                    | 564,000       | 682,000  |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 233.54  | 212.52  |
| Change (from yesterday's close): | -1.48   | -4.99   |
| <b>Current Five Day Average:</b> | 240.44  | 221.18  |

## U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw the majority of the week's activity develop on Wednesday, with just some clean up trade on Thursday and Friday. The USDA Mandatory Price report for last week listed live sales from \$106.50-\$112.00 live, with steers averaging \$109.75 up \$0.52 and heifers \$110.16 down \$0.38 from the previous week. On the rail trade ranged from \$172.00-\$178.50 with steers averaging \$172.29 down \$1.10 from the previous week while heifers averaged \$172.87 down \$0.57.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be slightly smaller to smaller in volume in the north while numbers in the south are reported as larger than last week. Bids and asking prices have not been established.

| Choice and Select Steers and Heifers: | Live | N/T |
|---------------------------------------|------|-----|
|                                       | Rail | N/T |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |        | ,<br>Feeder Cattle |           |        |         | Corn  |           | Soybeans |            |        |       | Cana                |       |       |
|-------------|--------|--------------------|-----------|--------|---------|-------|-----------|----------|------------|--------|-------|---------------------|-------|-------|
|             |        | recuei cattle      |           |        | Com     |       |           |          |            |        | Calla |                     |       |       |
| Dec         | 108.00 | -0.87              | Jan       | 137.80 | -1.97   | Dec   | 4.194     | +2.4     | Jan        | 11.584 | -4.4  | Spot                | 78.14 | -0.10 |
| Feb         | 111.02 | -1.37              | Mar       | 138.15 | -1.27   | Mar   | 4.240     | +3.4     | Mar        | 11.624 | -2.4  | Dec                 | 78.14 | -0.11 |
| Apr         | 115.15 | -1.2               | Apr       | 139.45 | -1.32   | May   | 4.266     | +3.4     | May        | 11.632 | -0.4  | Mar                 | 78.18 | -0.10 |
| Jun         | 110.25 | -0.80              | May       | 140.15 | -1.47   | Jul   | 4.276     | +3.6     | Jul        | 11.614 | +0.6  | Jun                 | 78.19 | -0.10 |
| Aug         | 109.80 | -0.82              | Aug       | 145.57 | -1.27   | Sep   | 4.132     | +2.6     | Aug        | 11.416 | +1.0  | Sep                 | 78.19 | -0.10 |
| Oct         | 113.65 | -0.80              | Sep       | 145.47 | -1.07   | Dec   | 4.110     | +0.6     | Sep        | 10.874 | +3.0  | Dec                 | 78.18 | -0.11 |
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