



## Daily Market Information Report – Tuesday December 8, 2020

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday December 7, 2020**

<b>A Grade Steers</b>	232.00- limited trade with one packer not bidding today.
<b>A Grade Heifers</b>	No sales reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 130 Fed Cattle, 400 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	134.00-140.00	
<b>Second cut cattle</b>	125.00-133.00	
<b>Aged &amp; medium fed cattle</b>	100.00-124.00	
<b>Good Beef Cows</b>	58.00-64.00	68.00
<b>Good Holsteins</b>	56.00-58.00	59.50
<b>Medium Holsteins</b>	48.00-55.00	
<b>Plain cows</b>	N/T	

Fed steers and heifers sold on a steady market. Cows sold on a selective demand at easier prices. *Dec 16th @ 7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: 386 Veal & 223 Cows

	Price Range	Top
<b>Cows</b>	47.00-54.00	97.00
<b>Good Beef Veal</b>	139.00-183.00	208.00
<b>Good Holstein Veal</b>	134.00-146.00	150.00
<b>Medium Holstein Veal</b>	121.00-133.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	115.00-130.00	

Veal sold on an active trade at higher prices. Cows sold on a lower trade.

Today at **Keady Livestock Market**: 381 stockers, 65 cows, 51 dollar calves.

#### Price Range

<b>Cows</b>	28.00-72.00
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All classes of stocker and feeder cattle sold fully steady. Good cull cows sold \$5.00-\$8.00 cwt lower while plainer cows were heavily discounted. Dollar calves sold sharply higher with Holstein calves from \$60.00-\$130.00 and X-Bred calves from \$222.00-\$450.00 per head. *Dec 15<sup>th</sup> – Final Sale of 2020.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	415	42.69-60.28	50.99	75.00
<b>Bulls 1600 lbs and under</b>	16	84.63-111.38	91.67	128.00
<b>Bulls 1600 lbs and over</b>	21	62.62-87.76	76.32	105.50
<b>Veal calves over 600 lbs</b>	45	76.00-132.00	109.84	169.00
<b>Veal calves under 125 lbs</b>	514	59.44-308.90	126.49	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	226.92	206.42
<b>Change</b> (from yesterday's close):	-3.88	-3.06
<b>Current Five Day Average:</b>	237.86	218.59

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is smaller than last week in volume with asking prices around \$235.00 cwt delivered on a dressed basis.

**U.S. TRADE (U.S. funds)**

The **U.S. cash cattle trade** saw a couple of deals yesterday in the north from \$168.00-\$173.00 dressed, averaging close to \$171.00 down \$1.00-\$2.00 from last week's weighted average price, but not enough sold to establish a market. A couple of deals in the south were at \$106.00 live down \$3.00 from last week but again, not enough to establish a market. Today, a light trade has developed in the south at \$108.00 live down \$2.00-\$2.50 from last week on average. The north is very quiet today with no bids on the table.

<b>Choice and Select Steers and Heifers:</b>	Live	108.00
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>			<b>Canadian \$</b>			
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Dec</b>	107.85	-0.15	<b>Jan</b>	137.57	-0.22	<b>Dec</b>	4.170	-2.4	<b>Jan</b>	11.456	-12.6	<b>Spot</b>	78.00	-0.14
<b>Feb</b>	110.77	-0.25	<b>Mar</b>	138.50	+0.35	<b>Mar</b>	4.196	-4.2	<b>Mar</b>	11.514	-11.0	<b>Dec</b>	78.01	-0.13
<b>Apr</b>	114.92	-0.22	<b>Apr</b>	140.05	+0.60	<b>May</b>	4.230	-3.6	<b>May</b>	11.530	-10.2	<b>Mar</b>	78.06	-0.12
<b>Jun</b>	110.15	-0.10	<b>May</b>	140.72	+0.57	<b>Jul</b>	4.240	-3.6	<b>July</b>	11.520	-9.4	<b>Jun</b>	78.06	-0.12
<b>Aug</b>	109.70	-0.10	<b>Aug</b>	145.97	+0.40	<b>Sep</b>	4.110	-2.2	<b>Aug</b>	11.330	-8.6	<b>Sep</b>	78.06	-0.12
<b>Oct</b>	113.65	+0.00	<b>Sep</b>	146.20	+0.72	<b>Dec</b>	4.084	-2.4	<b>Sep</b>	10.814	-6.0	<b>Dec</b>	78.06	-0.12

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