

Daily Market Information Report - Wednesday, December 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers A Grade Heifers No bids or sales reported.

Grade Heifers 232.00-limited

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 642 stockers							
Steers	Price Range	Heifers	Price Range				
1000+	161.00-184.00	900+	153.00-163.50				
800-1000	170.00-189.00						
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Feeder cattle sold under pressure at easier pricing.

Today at Ontario Stockyards Inc.: 60 fed steers & heifers, 250 Cows, 15 Bulls

	Price Range	Тор
Fancy Fed Steers & Heifers	128.00-136.00	138.00
Good to choice steers & heifers	120.00-130.00	
Aged & medium steers & heifers	105.00-122.00	
Good Beef Cows	53.00-65.00	96.00
Good Dairy Cows	47.00-55.00	82.00
Export Cows	44.00-49.00	51.00
Bulls	92.00-106.00	124.00

Fed cattle sold traded steady with quality considered. Cows traded actively at softer prices. Bulls traded just steady. *1,600 stockers are expected for Thursday's sale! December 10th @ 11:00 am- All Vaccinated Stocker Sale! (in conjunction with regular sale)*

Today at: Kawartha Lakes Community Sales Barn – 424 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	167.50-187.00	174.50	187.00	700-799	115.00-170.00	156.12	170.00
700-799	145.00-203.00	174.53	203.00	600-699	171.00-205.00	188.59	205.00
600-699	155.00-218.00	191.96	218.00	500-599	152.50-225.00	193.70	225.00
500-599	151.00-244.00	211.62	244.00	400-499	137.50-222.00	174.89	222.00
400-499	217.50-268.00	249.40	268.00	300-399	170.00-217.50	194.42	217.50
399-	175.00-245.00	224.59	245.00				

All classes of cattle sold actively at steady to higher prices.

Denfield Livestock Exchange Inc., December 8, 2020: 78 Fed Cattle, 39 Veal, 137 Cows, 7 bulls, 21 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	125.00-148.50	136.23	167.00
Large & Medium Frame Fed Heifers +1000 lbs	122.50-142.50	135.73	156.00
Cows	38.00-56.00	46.52	72.50
Veal over 600 lbs	116.00-125.50	120.60	166.00

Fed cattle sold fully steady. Cull cows traded considerably lower due to the current circumstances. Veal sold steady. Drop calves sold higher this week.

Ontario auction sales on Tuesday saw weighted prices for:										
	Volume	Price Range	Average	Тор						
Large & Medium Frame Fed Steers +1250 lbs	64	125.97-142.93	134.30	167.00						
Large & Medium Frame Fed Heifers +1000 lbs	84	120.57-139.79	133.52	156.00						
Cows	946	41.87-59.32	51.03	97.00						
Bulls under 1600 lbs	17	65.94-92.29	80.15	107.49						
Bulls over 1600 lbs	35	77.30-93.37	87.09	106.00						
Veal 600 lbs and over	423	119.37-143.17	131.39	208.00						
Veal 125 & less	60	47.26-111.40	83.48	192.98						

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: December 8, 2020 – 315 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	141.99-175.00	160.00	175.00	600-699	125.00-189.99	145.30	189.99
600-699	139.99-210.00	186.40	210.00	500-599	119.99-192.50	168.90	192.50
500-599	157.49-239.99	212.19	239.99	400-499	119.99-210.00	181.49	210.00
400-499	180.00-279.99	232.29	279.99				
399-	220.00-275.00	251.60	275.00				

January 15, 2021 @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: Keady Livestock Market: December 8, 2020 – 380 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	157.00-177.50	166.63	177.50	700-799	136.00-179.00	166.58	192.50
800-899	178.00-188.00	185.00	188.00	600-699	165.00-200.00	191.10	200.00
700-799	180.00-202.00	195.85	207.00	500-599	191.00-218.00	209.38	219.00
600-699	187.50-231.00	212.65	231.00	400-499	223.00-238.00	228.34	238.00
500-599	212.00-263.00	231.66	265.00	300-399	236.00-249.00	245.45	249.00
400-499	257.00-284.00	268.72	284.00				
399-	247.50-307.50	270.08	307.50				

A light run of stocker and feeder cattle sold at fully steady prices. *December* 15th – *last sale of 2020. January* 12, 2021 sales resume.

Stocker sale at: Renfrew Pontiac Livestock: December 8, 2020 – 594 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	107.49-189.50	168.99	189.50	900+	76.00-151.00	126.40	151.00
700-799	119.99-200.99	183.40	200.99	800-899	107.49-152.49	132.69	152.49
600-699	152.49-222.99	201.29	222.99	700-799	102.49-189.99	157.69	189.99
500-599	152.49-237.99	220.29	237.99	600-699	112.50-198.99	173.79	198.99
400-499	182.49-264.00	221.70	264.00	500-599	130.00-210.99	190.70	210.99
399-	217.49-270.00	251.79	270.00	400-499	130.00-225.00	200.70	225.00
				300-399	160.00-220.99	204.89	220.99

December 15th is the last sale of 2020. No sale will take place on December 22nd and 29th. Regular sales resume January 4, 2021.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	221.09	204.41
Change (from yesterday's close):	-3.93	-1.01
Current Five Day Average:	234.18	215.06

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with no new trade to report. Canfax notes: "Many producers are dealing with big cattle and there will be pressure to keep shuffling them along. Softer prices in the US does not bode well for prices here locally." Asking prices are holding at \$235.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Tuesday in the south at \$108.00 live, down \$2.00 cwt from last week, while the north was quiet. Today a couple of sales were noted in Nebraska at \$107.00 live, down \$3.00 from last week, otherwise the market was very quiet today. Asking prices are reported at \$109.00-\$110.00 live in the south while the north remains unestablished.

At the Fed Cattle Exchange online auction today, there were 1,732 head on offer, however due to technical difficulties the market was delayed.

Choice and Select Steers and Heifers:	Live	107.00-108.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closir	Closing quotes on futures today were as follows:													
Live Cattle			Feeder Cattle Corn			Soybeans			Canadian \$					
Dec	107.37	-0.47	Jan	137.02	-0.55	Dec	4.220	+5.0	Jan	11.574	+12.6	Spot	78.00	+0.00
Feb	110.97	+0.20	Mar	138.80	+0.30	Mar	4.236	+4.0	Mar	11.634	+12.0	Dec	78.01	-0.00
Apr	115.05	+0.12	Apr	140.42	+0.37	May	4.264	+3.4	May	11.644	+11.4	Mar	78.05	-0.01
Jun	110.55	+0.40	May	141.12	+0.40	Jul	4.274	+3.4	July	11.630	+11.0	Jun	78.05	-0.01
Aug	110.12	+0.42	Aug	146.50	+0.52	Sep	4.144	+3.4	Aug	11.416	+8.6	Sep	78.05	-0.01
Oct	113.77	+0.12	Sep	146.60	+0.40	Dec	4.104	+2.0	Sep	10.892	+7.6	Dec	78.05	-0.01
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