



Daily Market Information Report – Monday, December 14, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported
A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 80 veal

	Price Range	Top
Veal 600 lbs +	N/A	

Results for the veal calves were unavailable at time of reporting.

At **Kawartha Lakes Community Sale Barn, December 12, 2020** –160 cows, 25 bulls, 47 veal, 64 stockers, 2 fed cattle

	Price Range	Avg.	Top
Cows	43.50-63.00	49.32	104.00
Bulls under 1600 lbs	66.00-107.00	81.89	107.00
Bulls over 1600 lbs	65.00-96.00	77.06	96.00
Veal calves 600 lbs & over	110.00-129.00	119.96	179.00

Veal sold on a steady market. Stockers sold steady according to quality. Cows sold under pressure due to Covid 19 issues. *January 13, 2021 @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 11, 2020** – 1,500 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-174.75	166.16	174.75	900+	138.50-152.50	146.02	159.00
900-999	152.00-178.50	169.03	178.50	800-899	131.00-157.00	149.00	164.00
800-899	155.00-176.00	166.03	177.50	700-799	148.00-171.00	161.66	171.00
700-799	161.00-192.50	178.65	195.75	600-699	159.00-197.00	178.82	197.00
600-699	165.50-203.75	184.06	209.25	500-599	154.00-197.00	172.10	219.00
500-599	189.00-228.50	210.33	240.00	400-499	151.00-197.00	181.91	223.00
400-499	191.00-255.00	227.80	270.00	300-399	180.00-252.00	208.33	252.00
399	260.00-303.00	277.22	303.00	299-			

Calves sold actively at steady prices. Yearlings sold on an easier market with plainer types seeing a further decline. *December 16th @ 7:00 pm- Bred Cow Sale!*

CATTLE EXPORTS-ONTARIO

	Week ending Nov 28, 2020	Week ending Nov 21, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,506	2,461	115,486
Steers & Heifers & Cows	2,197	2,183	103,266
Bulls	309	278	12,220

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 5, 2020	948	861
Nov 28, 2020	950	844
Dec 7, 2019	931	835

FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending Dec 5, 2020</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	67,102	+4,459	2,868,490	-12%	-4%
Western Slaughter	54,495	+5,144	2,251,774	-16%	-4%
Eastern Slaughter	12,607	-685	616,716	+2%	-3%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending Dec 12, 2020</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	665,000	667,000	666,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.69	192.26
Change (from yesterday's close):	-1.19	-3.45
Current Five Day Average:	220.51	202.15

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light in volume with the USDA Mandatory Price Report listing live sales for the week from \$103.00-\$108.00 live with steers averaging \$106.75 down \$3.00 and heifers \$106.95 down \$3.21 from the previous week on average. In the north trade ranged from \$164.00-\$170.00 dressed, with steers averaging \$167.77 down \$4.52 and heifers \$168.09 down \$4.78 from the previous week's weighted average prices. Today, the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as smaller in volume in three of the feeding states. Asking prices and bids are unestablished.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	109.10	+0.35	Jan	140.02	+0.30	Dec	4.192	-5.0	Jan	11.694	+9.0	Spot	78.37	+0.07
Feb	113.10	-0.15	Mar	140.60	+0.05	Mar	4.240	+0.4	Mar	11.744	+8.4	Dec	78.37	+0.07
Apr	117.37	+0.00	Apr	141.85	-0.05	May	4.272	+0.6	May	11.764	+9.2	Mar	78.41	+0.07
Jun	112.60	+0.00	May	142.25	-0.17	Jul	4.284	+0.2	Jul	11.752	+9.2	Jun	78.42	+0.07
Aug	112.02	+0.05	Aug	147.82	+0.00	Sep	4.132	-0.6	Aug	11.540	+8.6	Sep	78.41	+0.06
Oct	115.05	-0.15	Sep	147.67	-0.27	Dec	4.116	-0.4	Sep	11.006	+7.6	Dec	78.42	+0.07

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