



## Daily Market Information Report – Tuesday December 15, 2020

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday December 14, 2020**

<b>A Grade Steers</b>	No bids or sales reported
<b>A Grade Heifers</b>	No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 50 Fed Cattle, 375 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	120.00-130.00	
<b>Second cut cattle</b>	110.00-120.00	
<b>Aged &amp; medium fed cattle</b>	95.00-110.00	
<b>Good Beef Cows</b>	50.00-59.50	62.50
<b>Good Holsteins</b>	43.00-55.00	
<b>Medium Holsteins</b>	38.00-44.00	
<b>Plain cows</b>	N/T	

A light run of fed steers and heifers sold sharply lower. Cows sold on an easier demand. *Dec 16th @ 7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: 379 Veal & 247 Cows

	Price Range	Top
<b>Cows</b>	136.00-196.00	202.50
<b>Good Beef Veal</b>	139.00-155.00	
<b>Good Holstein Veal</b>	139.00-155.00	
<b>Medium Holstein Veal</b>	125.00-136.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	128.00-129.00	

Veal sold on a steady market. Fed cows continue to sell on a softer market.

Today at **Keady Livestock Market**: 628 stockers, 74 cows, 81 dollar calves

	Price Range	Price Range
<b>Cows</b>	41.00-68.00	

All classes of stocker and feeder cattle sold on a steady trade. Cows also sold on a steady trade. Dollar calves sold higher with Holstein calves from \$5.00-\$150.00 and X-bred calves \$250.00-\$425.00 per head. *This is the final sale of 2020. Sales will resume on January 12, 2021 @ 10:00 am!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	378	39.50-55.29	46.11	82.00
<b>Bulls 1600 lbs and under</b>	14	77.29-97.29	86.09	105.00
<b>Bulls 1600 lbs and over</b>	7	68.79-87.86	77.09	96.00
<b>Veal calves over 600 lbs</b>	78	103.35-137.09	118.42	162.00
<b>Veal calves under 125 lbs</b>	499	58.48-294.72	119.76	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	209.10	192.32
<b>Change</b> (from yesterday's close):	-0.59	+0.02
<b>Current Five Day Average:</b>	216.29	198.71

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains at a standstill with little business expected to develop today. This week's offering is reported at larger than last week in volume. Canfax notes: "Last week fed prices established new second half highs. It is uncommon for packers to run Saturday shifts during the month of December as cattle supplies are usually tightening and processing margins are narrowing. This has not been the case this year as packers continue to slaughter cattle on Saturdays."

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** remains at a complete standstill with no bids reported and asking prices unestablished in the north, while the south is around \$110.00 live. This week's offering is reported as larger in volume with packers buying for a shortened work week next week. Little trade is expected to develop before Wednesday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
<b>Dec</b>	108.60	-0.50	<b>Jan</b>	140.10	+0.07	<b>Mar</b>	4.246	+0.6	<b>Jan</b>	11.842	+14.6	<b>Spot</b>	78.76	+0.38
<b>Feb</b>	112.87	-0.22	<b>Mar</b>	140.90	+0.30	<b>May</b>	4.276	+0.4	<b>Mar</b>	11.886	+14.2	<b>Dec</b>	78.52	+0.15
<b>Apr</b>	117.12	-0.25	<b>Apr</b>	142.17	+0.32	<b>Jul</b>	4.286	+0.2	<b>May</b>	11.902	+13.6	<b>Mar</b>	78.80	+0.39
<b>Jun</b>	112.70	+0.10	<b>May</b>	142.60	+0.35	<b>Sep</b>	4.134	+0.2	<b>July</b>	11.880	+12.6	<b>Jun</b>	78.81	+0.38
<b>Aug</b>	112.15	+0.12	<b>Aug</b>	148.10	+0.27	<b>Dec</b>	4.122	+0.4	<b>Aug</b>	11.646	+10.6	<b>Sep</b>	78.81	+0.39
<b>Oct</b>	115.15	+0.10	<b>Sep</b>	148.05	+0.37	<b>Mar</b>	4.180	+1.0	<b>Sep</b>	11.084	+7.6	<b>Dec</b>	78.81	+0.39

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