



Daily Market Information Report - Wednesday, December 16, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 500** stockers

Steers	Price Range	Heifers	Price Range
1000+	149.00-178.00	900+	140.00-142.00
800-1000	163.00-192.00		
600-800	192.00-200.00		

Feeder cattle sold under pressure at easier prices.

Today at **Ontario Stockyards Inc.: 31** fed steers & heifers, **319** Cows, **29** Bulls

	Price Range	Top
Fancy Fed Steers & Heifers	130.00-136.00	140.00
Good to choice steers & heifers	110.00-124.00	
Aged & medium steers & heifers	98.00-110.00	
Good Beef Cows	47.00-58.00	72.00
Good Dairy Cows	40.00-49.00	81.50
Export Cows	38.00-45.00	47.00
Bulls	66.00-81.00	84.00

Fed cattle sold steady to last week. Cows and bulls sold lower. *1,300 stockers are expected for Thursday's sale*

Denfield Livestock Exchange Inc., December 15, 2020: 21 Fed Cattle, **13** Veal, **101** Cows, **2** bulls, **3** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	121.50-137.00	128.73	141.00
Large & Medium Frame Fed Heifers +1000 lbs	1 hd- 138.50		
Cows	32.00-50.00	41.37	60.00
Veal over 600 lbs	113.00-123.00	118.70	123.00

Due to circumstances there were too few fed cattle to determine a market. Veal traded steady while cull cows sold easier on the market this week. Drop calves sold higher. *Regular sales will take place on December 22nd & December 29th.*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	23	118.24-130.91	124.40	141.00
Large & Medium Frame Fed Heifers +1000 lbs	30	115.85-122.38	119.42	138.50
Cows	583	38.05-56.06	46.21	100.00
Bulls under 1600 lbs	7	65.43-87.28	74.80	113.99
Bulls over 1600 lbs	24	65.91-87.11	76.66	97.99
Veal 600 lbs and over	383	124.25-157.29	138.15	202.50
Veal 125 & less	109	38.14-138.80	88.13	277.78

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 15, 2020 – 243** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	120.99-192.99	169.99	192.99	700-799	112.00-138.99	125.69	138.99
500-599	117.50-220.50	190.19	220.50	600-699	101.00-182.49	132.89	182.49
400-499	160.00-227.49	186.29	227.49	500-599	105.00-195.99	149.59	195.99
				400-499	100.00-200.00	145.19	222.50

Last sale of 2020. Regular sales will resume on Tuesday January 5, 2021. January 15, 2021 @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Keady Livestock Market: December 15, 2020 – 570** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.50-186.00	181.83	186.00	900+	122.50-163.50	156.25	163.50
900-999	179.00-184.75	181.26	184.75	800-899	60.00-127.00	96.57	127.00
800-899	125.00-162.50	147.90	162.50	700-799	131.00-169.00	149.17	169.00
700-799	201.00-208.00	204.37	208.00	600-699	115.00-181.00	150.00	185.00
600-699	181.00-221.00	203.84	221.00	500-599	173.00-220.00	199.76	220.00
500-599	210.00-245.00	221.40	245.00	400-499	135.00-222.50	192.27	222.50
400-499	230.00-246.00	238.14	246.00	300-399	185.00-210.00	204.62	210.00
399-	205.00-255.00	226.67	255.00				

A light run of stocker and feeder cattle sold at fully steady prices. December 15th – last sale of 2020. January 12, 2021 sales resume.

Stocker sale at: **Renfrew Pontiac Livestock: December 15, 2020 – 338** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	102.00-162.00	123.90	162.00	700-799	107.49-148.99	127.69	148.99
700-799	102.49-175.00	131.49	175.00	600-699	110.00-195.99	155.69	195.99
600-699	119.99-188.99	153.40	188.99	500-599	119.99-202.99	177.69	202.99
500-599	130.00-229.00	181.80	229.00	400-499	139.99-193.99	168.39	193.99
400-499	175.00-250.00	225.49	250.00				
399-	139.99-295.00	231.30	295.00				

Last sale of 2020. Regular sales will resume on Tuesday January 5, 2021. No sale will take place on December 22nd and 29th.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.87	192.48
Change (from yesterday's close):	-1.95	+0.28
Current Five Day Average:	213.05	196.07

ALBERTA DIRECT TRADE

Alberta direct trade has been very quiet so far this week however a few deals could start to surface this afternoon.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in the north yesterday at \$105.00 live and \$165.00 dressed, down \$1.00-\$3.00 cwt from last week's northern trade, but not nearly enough to establish any kind of market trend. Today, light trade continued in the north at \$105.00 live down \$1.00 from last week and \$165.00-\$167.00 dressed down \$1.00-\$3.00 from last week's northern trade. The south remains at a standstill with no bids reported. Asking prices today are noted at \$110.00 plus live in the south and \$169.00 plus dressed in the north.

The Fed Cattle Exchange online auction did not run today but is scheduled for Wednesday December 23rd.

Choice and Select Steers and Heifers:	Live	105.00
	Rail	165.00-167.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	108.77	+0.17	Jan	140.85	+0.75	Dec	4.272	+2.4	Jan	11.836	-0.4	Spot	78.39	-0.36
Feb	113.77	+0.90	Mar	141.97	+1.07	Mar	4.296	+2.0	Mar	11.880	-0.6	Mar	78.46	-0.34
Apr	117.82	+0.70	Apr	143.25	+1.07	May	4.304	+1.6	May	11.896	-0.4	Jun	78.47	-0.34
Jun	113.57	+0.87	May	143.67	+1.07	Jul	4.154	+2.0	July	11.874	-0.4	Sep	78.46	-0.34
Aug	112.97	+0.82	Aug	149.02	+0.92	Sep	4.134	+1.2	Aug	11.642	-0.4	Dec	78.47	-0.34
Oct	115.85	+0.70	Sep	148.82	+0.77	Dec	4.190	+1.0	Sep	11.066	-1.6	Mar	78.44	-0.33

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