



## Daily Market Information Report – Thursday December 17, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

Cargill Meat Solutions in Guelph has announced a temporary closure of their facilities in response to a COVID-19 outbreak that has occurred at the plant. As more information is learned, it will be shared.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 108 fed Cattle, 498 Cows, 415 Stockers

	Price Range	Top
Medium Fed Steers	118.00-124.50	
Medium Fed Heifers	10.00-122.50	
Holstein Steers	106.00-117.00	
Good Cows	45.00-56.00	100.00
Stocker steers 700+	158.00-177.00	
Lightweight steers	173.00-230.00	
Stocker heifers 700+	138.00-171.00	
Lightweight heifers	158.00-187.50	

Fed cows sold at steady to slightly higher prices. There were too few good quality fed steers and heifers to establish a market. Holstein steers sold barely steady. Stockers sold selectively at barely steady prices.

Today at **Ontario Stockyards**- 1,200 stockers - sale in progress, final results will be posted on Friday.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	145.00-173.00	159.09	173.00	800-899	137.00-157.00	148.42	157.00
800-899	146.00-176.00	159.67	176.00	700-799	139.00-155.50	150.00	161.00
700-799	170.00-192.00	179.85	192.00	600-699	148.00-171.00	162.34	171.00
600-699	176.00-200.00	190.44	212.50	500-599	154.00-203.50	174.08	215.00
500-599	186.00-234.00	211.29	241.00	400-499	150.00-185.00	163.96	204.00
400-499	167.50-254.50	220.26	256.00	300-399	167.50-212.50	177.73	212.50
399	240.00-267.00	255.80	267.00	299-	90.00-185.00	121.67	185.00

A very medium quality offering of replacement cattle traded on an easier market.

Today at **Brussels Livestock**: 165 Veal

	Price Range	Top
Beef calves	145.00-195.00	205.00
Good Holsteins	145.00-155.00	158.00
Slightly Heavy Holsteins	130.00-140.00	
Heavy Holsteins 800 lbs+	120.00-130.00	
Medium Holsteins	125.00-138.00	
Plain Holsteins	90.00-115.00	

Veal calves sold on a strong active trade at higher prices.

At **Aylmer Stockyards Inc.**: December 16, 2020 – 58 veal, 252 Cows, 59 fed cattle, 7 bulls, 27 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	55.00-106.49	93.89	106.49
Cows	29.49-60.99	46.40	60.99
Veal over 600 lbs	80.00-143.50	124.50	143.50

118 replacement calves sold between \$10.00-\$420.00, averaging \$153.18 per head. *Fall stocker sales the last Wednesday of each month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers 1250 lbs +</b>	17	99.76-124.41	115.18	140.00
<b>Large &amp; Medium Frame Fed Heifers 1000 lbs +</b>	21	102.33-132.83	115.90	137.00
<b>Cows</b>	842	35.72-56.98	45.79	81.50
<b>Bulls, all weights</b>	42	63.63-83.55	74.15	91.00
<b>Veal over 600 lbs</b>	70	81.14-138.81	118.53	143.50
<b>Veal under 125 lbs</b>	210	65.00-340.00	115.65	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, December 16, 2020- 500** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	149.00-178.00	160.27	178.00	<b>900+</b>	140.00-142.00	141.13	142.00
<b>900-999</b>	163.00-185.00	174.87	185.00				
<b>800-899</b>	172.00-192.00	185.89	192.00				
<b>700-799</b>	192.00-200.00	196.00	200.00				

Feeder cattle sold under pressure at easier prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values (noon estimate):</b>	208.45	193.76
<b>Change (from yesterday's close):</b>	+1.23	+1.67
<b>Current Five Day Average:</b>	210.84	194.15

### ALBERTA DIRECT TRADE

**Alberta direct trade** saw a light test yesterday at \$137.00 live on a picked-up basis, down \$2.00 cwt from last week's weighted average prices, while a couple of dressed heifer deals were noted at \$235.00-\$236.00 delivered on a dressed basis. Canfax notes: "There have been rumblings dressed bids are in the mid 230's delivered to the plant and are sounding mostly steady with last week. Some early placed summer yearlings could start to hit the market anytime now."

### U.S. TRADE (U.S. funds)

**The U.S cash cattle trade** was light to moderate yesterday in the north with sales from \$102.00-\$105.00 live, mostly \$105.00 and \$162.00-\$169.50 dressed with majority at \$165.00-\$168.00. Average prices so far this week are around \$2.00-\$2.50 easier than last week's weighted average prices. Today the south saw trade surface at \$108.00 live which is steady to slightly stronger than last week's weighted average price, while a few deals in the north started out at \$105.00 live, steady to Wednesday, but improved to \$108.00 live as the day progressed which is up \$3.00 from yesterday's trade. A few dressed bids are sitting at \$166.00-\$167.00 but no trade has surfaced at these levels. Asking prices are reported as firm at \$109.00-\$110.00 live in the south and \$169.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	105.00-108.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Dec</b>	109.35	+0.57	<b>Jan</b>	140.97	+0.12	<b>Mar</b>	4.324	+5.2	<b>Jan</b>	12.012	+17.4	<b>Spot</b>	78.56	+0.17
<b>Feb</b>	114.45	+0.67	<b>Mar</b>	142.60	+0.62	<b>May</b>	4.346	+5.0	<b>Mar</b>	12.054	+17.4	<b>Mar</b>	78.62	+0.16
<b>Apr</b>	118.42	+0.60	<b>Apr</b>	144.00	+0.75	<b>Jul</b>	4.352	+4.6	<b>May</b>	12.060	+16.2	<b>Jun</b>	78.62	+0.15
<b>Jun</b>	114.07	+0.50	<b>May</b>	144.62	+0.95	<b>Sep</b>	4.186	+3.2	<b>Jul</b>	12.034	+16.0	<b>Sep</b>	78.62	+0.16
<b>Aug</b>	113.45	+0.47	<b>Aug</b>	150.25	+1.22	<b>Dec</b>	4.150	+1.4	<b>Aug</b>	11.784	+14.2	<b>Dec</b>	78.63	+0.16
<b>Oct</b>	116.30	+0.45	<b>Sep</b>	149.75	+0.92	<b>Mar</b>	4.202	+1.2	<b>Sep</b>	11.172	+10.4	<b>Mar</b>	78.61	+0.17

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