



Daily Market Information Report – Tuesday December 22, 2020

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday December 21, 2020**

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 25 Fed Cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	N/T	
Second cut cattle	N/T	
Aged & medium fed cattle	N/T	
Good Beef Cows	45.00-58.50	
Good Holsteins	43.00-55.00	
Medium Holsteins	38.00-42.00	

There were too few fed cattle on offer today to establish a market. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 309 Veal & 105 Cows

	Price Range	Top
Cows	52.00-58.00	103.00
Good Beef Veal	139.00-205.00	
Good Holstein Veal	134.00-151.00	
Medium Holstein Veal	118.00-132.00	
Plain Holstein Veal	99.00-109.00	
Heavy Holstein Veal	110.00-125.00	

Veal sold on a steady market. Fed cows sold on a good demand at prices \$3.00-\$5.00 higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	399	37.09-55.90	44.98	80.00
Bulls 1600 lbs and under	4	66.50-104.38	83.45	110.00
Bulls 1600 lbs and over	3	N/T	N/T	N/T
Veal calves over 600 lbs	6	N/T	N/T	N/T
Veal calves under 125 lbs	605	66.07-327.52	128.95	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.80	200.43
Change (from yesterday's close):	+0.88	+3.17
Current Five Day Average:	209.02	193.90

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is smaller than last week in volume with asking prices reported around \$240.00 cwt delivered on a dressed basis. Canfax reports: "This is the second consecutive week that no fed cattle have been put on the Set A-side program. Western Canadian cow slaughter volumes continue to trend well below last year."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill so far this week but packer interest is expected to improve. No bids have surfaced and asking prices are poorly defined, but they should be a couple of dollars higher than last week, around \$110.00 plus live in the south and \$172.00 plus dressed in the north. Although cattle futures have been easier, the stronger boxed beef prices have encouraged sellers to look for higher prices this week. Business is expected to wrapped up by Thursday morning at the latest ahead of the Christmas holiday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	110.32	-0.27	Jan	139.90	-0.72	Mar	4.434	+3.4	Jan	12.472	+4.0	Spot	77.50	-0.44
Feb	113.45	-1.20	Mar	141.87	-1.25	May	4.444	+2.4	Mar	12.500	+2.4	Mar	77.58	-0.43
Apr	117.65	-1.05	Apr	143.57	-1.17	Jul	4.442	+2.0	May	12.494	+2.6	Jun	77.59	-0.43
Jun	113.47	-0.65	May	144.77	-0.92	Sep	4.264	+1.2	July	12.442	+4.0	Sep	77.58	-0.43
Aug	112.95	-0.72	Aug	150.50	-0.40	Dec	4.196	-0.2	Aug	12.116	+3.0	Dec	77.59	-0.43
Oct	115.90	-0.65	Sep	150.15	-0.40	Mar	4.244	-0.4	Sep	11.362	-1.4	Mar	77.56	-0.44

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com