



Daily Market Information Report - Wednesday, December 23, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

Industry Update: As we understand, Cargill Meat Solutions intends to begin resumption of production at their Guelph-Dunlop facility on Tuesday, December 29th, beginning with limited capacity and will ramp up production moving into the new year provided they can ensure the health and safety of their employees. Cargill Meat Solutions has been working closely with local health authorities and the union representing their employees.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers No bids or sales reported.

A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 75 stockers

Steers	Price Range	Heifers	Price Range
1000+	160.00-178.00	900+	
900-1000	168.00-181.00		

Feeder steers sold on a steady market. *December 24th- Regular Thursday Sale! December 29th- regular Tuesday Sale!*

Today at **Ontario Stockyards Inc.:** 12 fed steers & heifers, 85 Cows

	Price Range	Top
Fancy Fed Steers & Heifers	141.50-150.00	152.50
Good to choice steers & heifers	N/T	
Aged & medium steers & heifers	N/T	
Good Beef Cows	54.00-61.00	63.00
Good Dairy Cows	47.00-53.00	55.00
Export Cows	45.00-47.00	49.00
Bulls	N/T	

Cows sold at prices \$3.00-\$5.00 cwt stronger. A light run of fat cattle traded very actively to an eager Christmas market. *Next sale is December 28th- Veal, Lambs Goats & Sheep.*

Today at **Brussels Livestock:** 75 Veal

	Price Range	Top
Beef calves	165.00-213.00	215.00
Good Holsteins	135.00-140.00	145.00
Slightly Heavy Holsteins	130.00-135.00	
Heavy Holsteins 800 lbs+	110.00-120.00	
Medium Holsteins	115.00-130.00	
Plain Holsteins	85.00-115.00	

Veal sold on a steady market. *Next Sale December 29th – regular Tuesday Sale!*

Denfield Livestock Exchange Inc., December 15, 2020: 12 Fed Cattle, 7 Veal, 67 Cows, 2 bulls, 8 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	N/T		
Large & Medium Frame Fed Heifers +1000 lbs	132.00-143.00	138.67	154.00
Cows	34.00-45.50	40.62	85.00
Veal over 600 lbs	108.00-117.00	112.83	120.50

Regular sale will take place on December 29th.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	2	N/T		
Large & Medium Frame Fed Heifers +1000 lbs	10	125.40-135.50	130.87	154.00
Cows	343	41.93-51.20	46.85	103.00
Bulls under 1600 lbs	4	61.63-65.00	63.32	68.25
Bulls over 1600 lbs	5	64.70-758.10	69.90	84.50
Veal 600 lbs and over	306	118.75-148.27	131.67	205.00
Veal 125 & less	0	N/T		

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.75	198.69
Change (from yesterday's close):	-1.92	-0.90
Current Five Day Average:	209.39	195.38

ALBERTA DIRECT TRADE

Alberta direct trade saw a couple of sales yesterday at \$238.00 delivered on a dressed basis, up \$2.00-\$4.00 from last week reports Canfax. Asking prices are sitting at \$240.00 cwt delivered on a dressed basis. Canfax notes that feedlots are digging out from a recent snow storm which could delay some trade until next week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet yesterday with just a light test in Iowa at \$106.00 live which is about steady to last week but not enough sold to establish a market. This morning at the Central Stockyards online auction there were 803 head on offer. Asking prices were noted at \$105.00 live, with one lot selling at \$107.00 live, four lots sold at \$110.00 live and two lots passed bids of \$105.00-\$105.50. Sales are steady to \$3.00 stronger than last week's weighted average prices. Today, on the cash market, trade developed this morning in the south at \$110.00 live, up \$2.00 from last week's southern trade. In the north this afternoon a few deals have surfaced at \$172.00 dressed, up \$4.00-\$7.00 from last week. Business should continue into the late afternoon.

Choice and Select Steers and Heifers:	Live	107.00-110.00
	Rail	172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	111.92	+1.60	Jan	140.27	+0.37	Mar	4.472	+3.6	Jan	12.586	+11.4	Spot	77.84	+0.28
Feb	114.72	+1.27	Mar	141.95	+0.07	May	4.482	+3.6	Mar	12.600	+10.0	Mar	77.83	+0.25
Apr	118.70	+1.05	Apr	143.75	+0.17	Jul	4.476	+3.4	May	12.586	+9.2	Jun	77.84	+0.25
Jun	114.30	+0.82	May	145.22	+0.45	Sep	4.286	+2.2	July	12.526	+8.4	Sep	77.84	+0.25
Aug	113.72	+0.77	Aug	151.00	+0.50	Dec	4.232	+3.4	Aug	12.166	+5.0	Dec	77.84	+0.25
Oct	116.75	+0.85	Sep	150.45	+0.30	Mar	4.274	+3.0	Sep	11.334	-2.6	Mar	77.83	+0.27

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