



## Daily Market Information Report – Tuesday December 29, 2020

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

**A Grade Steers** No bids or sales reported  
**A Grade Heifers** No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 380** cows

	Price Range	Top
Choice fed steers and heifers	N/T	
Second cut cattle	N/T	
Aged & medium fed cattle	N/T	
Good Beef Cows	50.00-60.00	
Good Holsteins	55.00-66.00	
Medium Holsteins	58.00-54.00	
Plain Cows	35.00-45.00	

Holstein cows sold actively at slightly higher prices.

Today at **Ontario Livestock Exchange: 276** Veal & **278** Cows

	Price Range	Top
Cows	50.00-60.00	105.00
Good Beef Veal	154.00-179.00	
Good Holstein Veal	149.00-161.00	165.00
Medium Holstein Veal	127.00-146.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	127.00-140.00	

Veal sold on a strong demand at higher prices. Fed cows sold at barely steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	534	44.38-63.03	51.24	108.00
Bulls 1600 lbs and under	8	72.25-113.25	97.24	120.00
Bulls 1600 lbs and over	3	85.00	85.00	105.00
Veal calves over 600 lbs	57	111.65-142.11	125.40	179.00
Veal calves under 125 lbs	588	63.24-253.83	116.21	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	210.05	195.18
Change (from yesterday's close):	+2.23	-1.47
Current Five Day Average:	209.12	197.14

### ALBERTA DIRECT TRADE

Alberta direct trade last week was moderate in volume with Canfax noting dressed deals from \$238.00-\$240.00 cwt delivered, with delivery the week of January 4<sup>th</sup>. On a picked-up basis, Canfax noted sales at \$142.00 live up \$2.58. On the rail prices on a picked-up basis ranged from \$236.50-\$238.50 dressed, with steers averaging \$237.44 up \$3.09 on average, while heifers averaged \$238.12 up \$3.87 from the previous week. At time of reporting there is no new trade this week.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate to active with live trade reported by the USDA Mandatory Price report, ranging from \$104.00-\$111.00 with steers averaging \$109.19 up \$3.07 and heifers \$109.68 up \$3.25 from the previous week. On the rail, trade ranged from \$163.00-\$176.50 dressed, with steers averaging \$171.80 up \$6.51 and heifers \$171.91 up \$6.74 from the previous week's weighted average prices.

Today, there was no new trade to report. A couple of bids in Nebraska have surfaced at \$110.00 live but no trade has developed. Asking prices are higher this week at \$112.00-\$113.00 live in the south and \$180.00 plus dressed in the north. Trade should turn active by Wednesday ahead of the New Years Holiday. Stronger trade last week will encourage sellers to hold out for better than steady pricing this week.

**Choice and Select Steers and Heifers:**

Live	104.00-111.00
Rail	163.00-176.50

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **Monday December 28, 2020** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$			
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu				
<b>Dec</b>	113.05	+0.90	<b>Jan</b>	141.00	+0.07	<b>Mar</b>	4.564	+5.4	<b>Jan</b>	12.552	-8.2	<b>Spot</b>	
<b>Feb</b>	115.77	+0.80	<b>Mar</b>	142.60	+0.27	<b>May</b>	4.570	+5.2	<b>Mar</b>	12.572	-7.2	<b>Mar</b>	77.89 -0.18
<b>Apr</b>	119.52	+0.55	<b>Apr</b>	144.12	+0.20	<b>Jul</b>	4.544	+4.2	<b>May</b>	12.552	-7.4	<b>Jun</b>	77.90 -0.17
<b>Jun</b>	114.80	+0.32	<b>May</b>	145.25	+0.02	<b>Sep</b>	4.336	+3.6	<b>July</b>	12.492	-8.0	<b>Sep</b>	77.90 -0.18
<b>Aug</b>	114.25	+0.32	<b>Aug</b>	150.60	-0.20	<b>Dec</b>	4.266	+2.2	<b>Aug</b>	12.150	-7.0	<b>Dec</b>	77.90 -0.18
<b>Oct</b>	117.32	+0.35	<b>Sep</b>	150.37	-0.10	<b>Mar</b>	4.306	+2.0	<b>Sep</b>	11.304	-1.4	<b>Mar</b>	77.89 -0.18

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$			
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu				
<b>Dec</b>	112.05	-1.00	<b>Jan</b>	139.62	-1.37	<b>Mar</b>	4.660	+9.4	<b>Jan</b>	12.954	+40.2	<b>Spot</b>	78.05 +0.18
<b>Feb</b>	114.57	-1.20	<b>Mar</b>	141.22	-1.37	<b>May</b>	4.660	+9.0	<b>Mar</b>	12.960	+38.6	<b>Mar</b>	78.08 +0.18
<b>Apr</b>	118.77	-0.75	<b>Apr</b>	142.97	-1.15	<b>Jul</b>	4.640	+9.4	<b>May</b>	12.944	+39.2	<b>Jun</b>	78.08 +0.18
<b>Jun</b>	114.27	-0.52	<b>May</b>	144.25	-1.00	<b>Sep</b>	4.374	+3.6	<b>July</b>	12.880	+38.6	<b>Sep</b>	78.09 +0.18
<b>Aug</b>	113.82	-0.42	<b>Aug</b>	150.02	-0.57	<b>Dec</b>	4.302	+3.4	<b>Aug</b>	12.504	+35.4	<b>Dec</b>	78.09 +0.18
<b>Oct</b>	117.02	-0.30	<b>Sep</b>	149.55	-0.82	<b>Mar</b>	4.364	+5.6	<b>Sep</b>	11.512	+20.6	<b>Mar</b>	78.09 +0.19

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