



## Daily Market Information Report - Wednesday, December 30, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

***This is the last report until Monday January 4, 2021. Have a Happy New Year and stay safe.***

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, ***regardless of delivery date.***

|                        |  |
|------------------------|--|
| <b>A Grade Steers</b>  | No bids or sales reported. Cargill Meat Solutions is currently back up and running at reduced capacity as of Tuesday December 29 <sup>th</sup> . |
| <b>A Grade Heifers</b> | No bids or sales reported.   |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 152** stockers

| Steers          | Price Range   | Heifers     | Price Range   |
|-----------------|---------------|-------------|---------------|
| <b>1000+</b>    | 157.00-177.00 | <b>800+</b> | 146.00-160.00 |
| <b>800-1000</b> | 175.00-178.00 |             |               |

Feeder cattle sold on a steady market. *December 31<sup>st</sup> - Regular Thursday Sale!*

Today at **Ontario Stockyards Inc.: 3** fed steers & heifers, **60** Cows, **1** bull, **3** veal, **21** stockers

|   | Price Range | Top   |
|---|-------------|-------|
| <b>Fancy Fed Steers &amp; Heifers</b>         | N/T         |       |
| <b>Good to choice steers &amp; heifers</b>    | N/T         |       |
| <b>Aged &amp; medium steers &amp; heifers</b> | N/T         |       |
| <b>Good Beef Cows</b>                         | 55.00-63.00 | 65.00 |
| <b>Good Dairy Cows</b>                        | 50.00-55.00 | 71.00 |
| <b>Export Cows</b>                            | N/T         |       |
| <b>Bulls</b>                                  | N/T         |       |

Cows sold fully steady to last week's higher market. *Next sale is January 4, 2021- Veal, Lambs Goats & Sheep.*

Today at **Brussels Livestock: 75** Veal

|                                 | Price Range   | Top |
|---------------------------------|---------------|-----|
| <b>Beef calves</b>              | N/T           |     |
| <b>Good Holsteins</b>           | 130.00-148.00 |     |
| <b>Slightly Heavy Holsteins</b> | 125.00-133.00 |     |
| <b>Heavy Holsteins 800 lbs+</b> | 110.00-120.00 |     |
| <b>Medium Holsteins</b>         | 115.00-130.00 |     |
| <b>Plain Holsteins</b>          | N/T           |     |

Veal sold on a steady market. *Next Sale January 2, 2021- Stocker Sale!*

**Denfield Livestock Exchange Inc., December 29, 2020: 3** Fed Cattle, **5** Veal, **32** Cows, **16** stockers

|   | Price Range | Average | Top   |
|---|-------------|---------|-------|
| <b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>  | N/T         |         |       |
| <b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b> | N/T         |         |       |
| <b>Cows</b>   | 36.50-50.00 | 43.06   | 52.00 |
| <b>Veal over 600 lbs</b>                              | N/T         |         |       |

Ontario auction sales on **Tuesday** saw weighted prices for:

|  | Volume | Price Range   | Average | Top    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | N/T    |               |         |        |
| Large & Medium Frame Fed Heifers +1000 lbs | N/T    |               |         |        |
| Cows                                       | 694    | 48.72-59.54   | 53.80   | 105.00 |
| Bulls under 1600 lbs                       | N/T    |               |         |        |
| Bulls over 1600 lbs                        | N/T    |               |         |        |
| Veal 600 lbs and over                      | 275    | 130.00-166.00 | 148.82  | 179.00 |
| Veal 125 & less                            | N/T    |               |         |        |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 210.86            | 199.66            |
| Change (from yesterday's close): | +0.56             | +4.18             |
| Current Five Day Average:        | 209.45            | 197.38            |

### **ALBERTA DIRECT TRADE**

Alberta direct trade was light yesterday with business reported at \$242.00 delivered on a dressed basis with delivery the first half of January. Canfax notes that sales are \$2.00-\$4.00 cwt higher than last week. Asking prices are reported around \$245.00 cwt delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw a couple of deals in Nebraska and Iowa yesterday at \$110.00 live, up \$1.00 from last week's northern trade. Today a light test has developed at \$111.00 live in Texas up \$1.00 from last week while trade in Iowa is reported at \$112.00 live up \$2.00-\$3.00 from last week's Iowa trade. The rest of the states are untested with bids sitting at \$110.00-\$111.00 live while dressed bids are sitting at \$175.00-\$176.00 up \$4.00-\$6.00 cwt stronger than last week's prices, but business has not yet developed. Asking prices are sitting at \$112.00-\$114.00 live in the south and \$180.00 plus dressed in the north. Business should continue into the late afternoon but the market tone appears to be higher.

At the Central Stockyards online auction today there were 1,016 head on offer, in lots with asking prices set at \$108.00 live. Only one lot sold at \$111.00 live while the remaining lots passed bids of \$109.00-\$111.00 live.

|                                       |      |               |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 111.00-112.00 |
|                                       | Rail | N/T           |

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

| Live Cattle |        |       | Feeder Cattle |        |       | Corn |       |      | Soybeans |        |      | Canadian \$ |       |       |
|-------------|--------|-------|---------------|--------|-------|------|-------|------|----------|--------|------|-------------|-------|-------|
| Dec         | 112.12 | +0.07 | Jan           | 138.52 | -1.10 | Mar  | 4.744 | +8.4 | Jan      | 13.036 | +8.2 | Spot        | 78.33 | +0.28 |
| Feb         | 114.45 | -0.12 | Mar           | 139.75 | -1.47 | May  | 4.742 | +8.2 | Mar      | 13.004 | +4.4 | Mar         | 78.36 | +0.28 |
| Apr         | 118.60 | -0.17 | Apr           | 141.65 | -1.32 | Jul  | 4.720 | +8.0 | May      | 12.976 | +3.2 | Jun         | 78.37 | +0.28 |
| Jun         | 113.87 | -0.40 | May           | 142.87 | -1.37 | Sep  | 4.426 | +5.2 | July     | 12.904 | +2.4 | Sep         | 78.37 | +0.28 |
| Aug         | 113.52 | -0.30 | Aug           | 148.82 | -1.20 | Dec  | 4.330 | +2.6 | Aug      | 12.514 | +1.0 | Dec         | 78.38 | +0.29 |
| Oct         | 116.77 | -0.25 | Sep           | 148.75 | -0.80 | Mar  | 4.386 | +2.2 | Sep      | 11.526 | +1.4 | Mar         | 78.39 | +0.30 |

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