



## Daily Market Information Report – Monday, January 4, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No sales or bids reported today.

**A Grade Heifers** No sales or bids reported today.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 16 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	100.00-127.00	135.00

A light run of veal calves sold at fully steady prices.

At **Kawartha Lakes Community Sale Barn, January 2, 2021** –104 cows, 5 bulls, 20 veal, 11 stockers, 6 fed cattle

	Price Range	Avg.	Top
<b>Cows</b>	45.00-82.00	51.60	107.00
<b>Bulls under 1600 lbs</b>	81.00-113.00	94.96	113.00
<b>Bulls over 1600 lbs</b>	N/T		
<b>Veal calves 600 lbs &amp; over</b>	118.00-145.00	129.06	145.00
<b>Veal 125 lbs and under</b>	85.00-340.00	174.12	340.00

Veal calves traded actively on a strong market. Cull cows sold slightly higher. *January 13, 2021 @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 2, 2021** – 146 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	165.00-193.50	188.89	193.50	<b>900+</b>	126.00-145.00	139.68	145.00
<b>500-599</b>	181.00-210.00	202.00	210.00	<b>600-699</b>	143.00-179.00	167.76	179.00
				<b>500-599</b>	145.00-177.00	156.13	177.00

A light run of calves and yearlings sold actively at steady prices.

### CATTLE EXPORTS-ONTARIO

	<b>Week ending Dec 19, 2020</b>	<b>Week ending Dec 12, 2020</b>	<b>Year to Date 2020</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>3,702</b>	<b>3,630</b>	<b>125,522</b>
<b>Steers &amp; Heifers &amp; Cows</b>	3,522	3,335	112,519
<b>Bulls</b>	180	295	13,003

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Dec 19, 2020</b>	940	848
<b>Dec 12, 2020</b>	972	855
<b>Dec 21, 2019</b>	921	835

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 19, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	49,260	-13,008	2,980,214	-21%	-4%
<b>Western Slaughter</b>	43,461	-10,005	2,348,897	-19%	-4%
<b>Eastern Slaughter</b>	5,799	-3,003	631,317	-34%	-4%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jan 2, 2021	Previous Week	Year Ago
<b>Grand Total</b>	515,000	419,000	550,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	212.02	196.75
<b>Change</b> (from yesterday's close):	+2.67	+1.78
<b>Current Five Day Average:</b>	209.12	196.98

**Alberta direct trade** last week was light with a good demand. Canfax reported trade at \$242.00 cwt delivered on a dressed basis, up \$2.00-\$4.00 cwt from the week before. On a picked-up basis trade was noted from \$142.50-\$143.25 live with steers averaging \$143.35 up \$1.35 from the week before, while heifers averaged \$142.84 with no trade the previous week to compare too. On the rail sales ranged from \$239.75-\$240.75 dressed on a picked-up basis, with steers averaging \$240.53 up \$3.09 and heifers \$240.69 up \$2.57. Canfax reports that cattle that sold this week are for delivery the week of January 11<sup>th</sup>.

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** last week was stronger with business taking place from Wednesday to Thursday. Live trade ranged from \$108.00-\$112.00 with steers averaging \$111.51 up \$2.32 from the previous week while heifers averaged \$111.36 up \$1.68. On the rail business ranged from \$174.00-\$177.00 dressed with steers averaging \$175.67 up \$3.87 while heifers averaged \$175.98 up \$4.07 from the previous week's weighted average prices. Today the market was very quiet as new show lists were distributed. This week's offering is reported as larger in volume in all feeding states. Bids and asking prices are currently unestablished with little business expected before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	108.00-112.00
	Rail	174.00-177.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **Thursday December 31, 2020** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
<b>Dec</b>	112.95	+0.82	<b>Jan</b>	138.95	+0.42	<b>Mar</b>	4.840	+9.4	<b>Jan</b>	13.152	+11.4	<b>Spot</b>	
<b>Feb</b>	115.02	+0.57	<b>Mar</b>	140.22	+0.47	<b>May</b>	4.832	+9.0	<b>Mar</b>	13.110	+10.4	<b>Mar</b>	78.34 -0.02
<b>Apr</b>	119.25	+0.65	<b>Apr</b>	141.77	+0.12	<b>Jul</b>	4.802	+8.2	<b>May</b>	13.066	+9.0	<b>Jun</b>	78.34 -0.02
<b>Jun</b>	114.70	+0.82	<b>May</b>	142.85	+0.02	<b>Sep</b>	4.464	+3.6	<b>Jul</b>	12.974	+7.0	<b>Sep</b>	78.35 -0.02
<b>Aug</b>	114.42	+0.90	<b>Aug</b>	149.02	+0.20	<b>Dec</b>	4.346	+1.6	<b>Aug</b>	12.584	+1.70	<b>Dec</b>	78.35 -0.03
<b>Oct</b>	117.60	+0.82	<b>Sep</b>	148.87	+0.10	<b>Mar</b>	4.402	+1.4	<b>Sep</b>	11.606	+8.0	<b>Mar</b>	78.35 -0.01

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
<b>Feb</b>	112.30	-2.72	<b>Jan</b>	134.95	-4.00	<b>Mar</b>	4.836	-0.2	<b>Jan</b>	13.164	+1.2	<b>Spot</b>	78.29 -0.10
<b>Apr</b>	116.25	-3.00	<b>Mar</b>	136.02	-4.20	<b>May</b>	4.842	+1.0	<b>Mar</b>	13.130	+2.0	<b>Mar</b>	78.30 -0.04
<b>Jun</b>	112.57	-2.12	<b>Apr</b>	138.05	-3.72	<b>Jul</b>	4.822	+2.0	<b>May</b>	13.112	+4.4	<b>Jun</b>	78.31 -0.03
<b>Aug</b>	112.65	-1.77	<b>May</b>	139.67	-3.17	<b>Sep</b>	4.472	+0.6	<b>Jul</b>	13.036	+6.2	<b>Sep</b>	78.31 -0.04
<b>Oct</b>	116.42	-1.17	<b>Aug</b>	146.95	-2.07	<b>Dec</b>	4.344	-0.2	<b>Aug</b>	12.650	+6.4	<b>Dec</b>	78.31 -0.04
<b>Dec</b>	119.22	-0.82	<b>Sep</b>	147.37	-1.47	<b>Mar</b>	4.404	+0.2	<b>Sep</b>	11.716	+11.0	<b>Mar</b>	78.31 -0.04