



## Daily Market Information Report – Tuesday January 5, 2021

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

**A Grade Steers** No bids or sales reported  
**A Grade Heifers** No bids or sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 375 cows**

	Price Range	Top
Choice fed steers and heifers	N/T	
Second cut cattle	N/T	
Aged & medium fed cattle	N/T	
Good Beef Cows	65.00-76.50	
Good Holsteins	57.00-66.00	74.00
Medium Holsteins	50.00-56.00	
Plain Cows	40.00-49.00	

Cows sold actively with all packers showing interest.

Today at **Ontario Livestock Exchange: 409 Veal & 340 Cows**

	Price Range	Top
Cows	51.00-61.00	108.00
Good Beef Veal	132.00-199.00	
Good Holstein Veal	136.00-156.00	
Medium Holstein Veal	116.00-135.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	114.00-124.00	

Veal sold slightly easier than last week's stronger trade. Fed cows are selling at higher prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	433	45.65-66.08	54.52	108.50
Bulls 1600 lbs and under	4	91.50-96.50	94.00	115.00
Bulls 1600 lbs and over	15	25.00-93.00	45.62	110.00
Veal calves over 600 lbs	35	75.57-127.54	102.03	145.00
Veal calves under 125 lbs	625	64.81-353.36	126.92	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.03	195.76
Change (from yesterday's close):	-3.84	-0.77
Current Five Day Average:	209.57	196.70

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. This week's offering is reported as larger than last week in volume notes Canfax, with asking prices sitting around \$245.00-\$247.00 delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday in parts of Iowa at steady money with sales from \$110.00-\$112.00 live and \$175.00-\$176.00 dressed, but not enough to establish a market. Today, the market was quiet with no bids reported. Asking prices in the south are sitting at \$114.00 plus live while the north is currently undefined. Active trade is not expected to surface before the second half of the week.

**Choice and Select Steers and Heifers:**

Live	110.00-112.00
Rail	175.00-176.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	115.05	+2.75	<b>Jan</b>	136.67	+1.72	<b>Mar</b>	4.916	+8.0	<b>Jan</b>	13.500	+33.4	<b>Spot</b>	78.93	+0.64
<b>Apr</b>	119.10	+2.85	<b>Mar</b>	137.42	+1.40	<b>May</b>	4.924	+8.2	<b>Mar</b>	13.470	+34.0	<b>Mar</b>	78.96	+0.66
<b>Jun</b>	114.67	+2.10	<b>Apr</b>	139.37	+1.32	<b>Jul</b>	4.904	+8.2	<b>May</b>	13.462	+35.0	<b>Jun</b>	78.97	+0.66
<b>Aug</b>	114.12	+1.47	<b>May</b>	140.85	+1.17	<b>Sep</b>	4.520	+4.6	<b>July</b>	13.354	+31.6	<b>Sep</b>	78.97	+0.66
<b>Oct</b>	117.60	+1.17	<b>Aug</b>	147.70	+0.75	<b>Dec</b>	4.384	+4.0	<b>Aug</b>	12.944	+29.4	<b>Dec</b>	78.98	+0.67
<b>Dec</b>	120.07	+0.85	<b>Sep</b>	148.47	+1.10	<b>Mar</b>	4.436	+3.2	<b>Sep</b>	11.982	+26.4	<b>Mar</b>	78.97	+0.66

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