



## Daily Market Information Report - Wednesday, January 6, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

**A Grade Steers** No bids or sales reported.  
**A Grade Heifers** No bids or sales reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 266** stockers

Steers	Price Range	Heifers	Price Range
1000+	163.00-177.00	800+	N/T
800-1000	175.00-188.00		

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **206** Cows, **9** bulls

	Price Range	Top
Fancy Fed Steers & Heifers	135.00-146.00	149.00
Good to choice steers & heifers	120.00-126.00	131.00
Aged & medium steers & heifers	100.00-108.00	114.00
Good Beef Cows	60.00-80.00	83.50
Good Dairy Cows	50.00-59.00	65.00
Export Cows	45.00-51.00	53.00
Bulls	72.00-85.00	104.00

Cows traded very actively with support from both federal and provincial packers, with beef cows trading at stronger prices while dairy cows and bulls traded at fully steady prices. Fed cattle sold at strong prices. *375 stockers are expected for Thursday's sale!*

**Denfield Livestock Exchange Inc., January 5, 2021: 59** Fed Cattle, **44** Veal, **100** Cows, **2** bulls, **1** stocker

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	132.00-156.00	136.81	159.00
Large & Medium Frame Fed Heifers +1000 lbs	125.00-150.00	136.27	180.00
Cows	47.00-63.50	54.84	80.50
Veal over 600 lbs	114.00-122.50	118.04	126.00

With a smaller number of fed cattle on offer, the market was fully steady to prices prior to the holidays. Cull cows traded up to \$10.00 cwt higher. All other areas of the market traded steady.

**Ontario auction sales on Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	10	129.80-151.40	134.13	159.00
Large & Medium Frame Fed Heifers +1000 lbs	38	125.00-150.00	136.27	180.00
Cows	78	45.26-62.45	53.42	115.99
Bulls under 1600 lbs	N/T			
Bulls over 1600 lbs	10	79.80-88.30	83.72	97.99
Veal 600 lbs and over	451	115.45-150.98	133.55	199.00
Veal 125 & less	68	47.49-105.00	62.19	260.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 5, 2021 – 71** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	112.99-198.99	166.99	198.99	<b>600-699</b>	82.99-173.99	135.20	173.99
<b>500-599</b>	112.99-220.99	187.99	220.99				
<b>400-499</b>	105.00-217.49	189.30	227.49				

\*\*\* Please note the January 15, 2021 sale has been moved to January 29, 2021 @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	205.28	196.62
<b>Change</b> (from yesterday's close):	-0.62	+0.13
<b>Current Five Day Average:</b>	209.31	196.80

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested however some light trade could start to surface this afternoon. Canfax note that asking prices are holding firm at \$245.00-\$247.00 cwt delivered on a dressed basis which is up \$3.00-\$5.00 from last week's trade.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** remains untested so far today with just a couple of bids surfacing in parts of Nebraska at \$175.00 dressed, but no trade has developed. Asking prices are reported at \$114.00 plus live in the south and \$180.00 plus dressed in the north. Active trade will likely be delayed until Thursday or Friday.

At the Central Stockyards online auction today there were 1,142 head on offer, in 8 lots with asking prices set at \$109.00 live on all lots while reserved bids were from \$113.00-\$114.00. Only one lot sold of 42 head, at \$112.00 live which was below the reserve bid, but the seller took the bid. All other sellers passed bids of \$109.00-\$112.25 live.

<b>Choice and Select Steers and Heifers:</b>	Live	112.00
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	115.00 -0.05	<b>Jan</b>	135.77 -0.90	<b>Mar</b>	4.950 +3.2	<b>Jan</b>	13.652 +15.2	<b>Spot</b>	78.77 -0.16
<b>Apr</b>	119.27 +0.17	<b>Mar</b>	136.57 -0.85	<b>May</b>	4.960 +3.4	<b>Mar</b>	13.614 +14.4	<b>Mar</b>	78.89 -0.17
<b>Jun</b>	114.95 +0.27	<b>Apr</b>	138.62 -0.75	<b>Jul</b>	4.940 +3.4	<b>May</b>	13.602 +14.0	<b>Jun</b>	78.80 -0.17
<b>Aug</b>	114.52 +0.40	<b>May</b>	140.15 -0.70	<b>Sep</b>	4.554 +3.4	<b>July</b>	13.470 +11.4	<b>Sep</b>	78.81 -0.16
<b>Oct</b>	118.05 +0.45	<b>Aug</b>	147.12 -0.57	<b>Dec</b>	4.412 +2.6	<b>Aug</b>	13.044 +10.0	<b>Dec</b>	78.81 -0.17
<b>Dec</b>	120.50 +0.42	<b>Sep</b>	147.75 -0.72	<b>Mar</b>	4.472 +3.4	<b>Sep</b>	12.106 +12.4	<b>Mar</b>	78.82 -0.15

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