



Daily Market Information Report – Thursday January 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday January 6, 2021

| | |
|------------------------|---------------------------|
| A Grade Steers | No bids or sales reported |
| A Grade Heifers | No bids or sales reported |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 102 fed Cattle, 675 Cows, 242 Stockers**

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Medium Fed Steers | 132.00-135.00 | 142.00 |
| Medium Fed Heifers | 133.00-136.75 | 140.00 |
| Holstein Steers | 103.00-114.50 | 124.00 |
| Good Cows | 49.00-60.50 | 105.00 |
| Stocker steers 700+ | 159.00-189.00 | |
| Lightweight steers | 164.00-215.00 | |
| Stocker heifers 700+ | 135.00-148.00 | |
| Lightweight heifers | 140.00-165.00 | |

Fed cows sold at steady prices on a good demand. Fed cattle sold at steady prices with Holstein steers also selling on a steady note. Stockers sold at firm prices.

Today at **Ontario Stockyards- 235** stockers

| <i>Steers</i> | Price Range | Average | Top | <i>Heifers</i> | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 700-799 | 167.50-196.00 | 182.56 | 196.00 | 600-699 | 145.00-167.00 | 159.25 | 174.00 |
| 600-699 | 170.00-208.00 | 191.44 | 208.00 | 500-599 | 150.00-190.00 | 167.55 | 196.00 |
| 500-599 | 182.50-227.00 | 203.91 | 231.00 | 400-499 | 167.50-200.00 | 186.67 | 200.00 |
| 400-499 | 195.00-250.00 | 231.31 | 250.00 | 300-399 | 170.00-220.00 | 193.33 | 220.00 |
| 399 | 215.00-250.00 | 232.27 | 250.00 | | | | |

An expected light run of medium quality stockers traded very actively at steady prices to our last sale!

Today at **Brussels Livestock: 140** Veal

| | Price Range | Top |
|---------------------------------|---------------|--------|
| Beef calves | 145.00-199.00 | 205.00 |
| Good Holsteins | 135.00-145.00 | |
| Slightly Heavy Holsteins | 120.00-130.00 | |
| Heavy Holsteins 800 lbs+ | 115.00-125.00 | |
| Medium Holsteins | 115.00-130.00 | |
| Plain Holsteins | 85.00-110.00 | |

Veal calves sold actively at lower prices than last week's high sale.

At **Aylmer Stockyards Inc.: January 6, 2021 – 51** veal, **374** Cows, **42** fed cattle, **1** bull, **14** stockers

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Fed Steers, All Large & Medium Frame | 119.50-135.49 | 129.69 | 135.49 |
| Fed Heifers, Dairy & Dairy Cross | 65.00-107.49 | 92.70 | 107.49 |
| Cows | 35.99-77.50 | 55.40 | 104.49 |
| Veal over 600 lbs | 102.00-144.99 | 126.20 | 144.99 |

131 replacement calves sold between \$5.00-\$490.00 for an average of \$106.27 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers 1250 lbs + | 27 | 120.33-132.33 | 127.79 | 135.49 |
| Large & Medium Frame Fed Heifers 1000 lbs + | 20 | 100.35-146.90 | 132.18 | 149.00 |
| Cows | 911 | 39.26-69.53 | 53.40 | 104.49 |
| Bulls, over 1600 lbs | 9 | 73.83-85.39 | 81.83 | 104.00 |
| Veal over 600 lbs | 58 | 105.10-143.28 | 126.66 | 44.99 |
| Veal under 125 lbs | 281 | 67.00-400.00 | 140.89 | 455.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, January 6, 2021 - 266** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|---------|---------|-------------|---------|-----|
| 1000+ | 163.00-177.00 | 172.23 | 2177.00 | | | | |
| 900-999 | 178.00-188.00 | 182.45 | 188.00 | | | | |

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values (noon estimate): | 205.54 | 195.34 |
| Change (from yesterday's close): | +0.27 | -0.74 |
| Current Five Day Average: | 208.30 | 196.92 |

ALBERTA DIRECT TRADE

Alberta direct trade was reported as active on Wednesday with sales reported from \$243.00-\$245.00 delivered on a dressed basis, up \$1.00-\$3.00 cwt higher than last week. Live trade was also noted by Canfax at \$143.00-\$147.00 on a picked up basis, with prices steady to \$4.00 cwt higher than last week's market. Business is expected to continue today with delivery of this week's trade scheduled in one to two weeks.

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a few deals yesterday at \$112.00 live which is steady to last week but not enough sold to establish a market. Today, a couple of sales were noted in Iowa at \$177.00 dressed, up \$2.00 from last week while the rest of the country is untested. A couple of bids in Nebraska are reported from \$175.00-\$176.00 dressed, steady to last week but no trade has developed. In the south packer interest has yet to surface with no bids on the table. Asking prices are reported at \$114.00-\$115.00 live in the south and \$180.00 plus dressed in the north.

| | | |
|--|------|--------|
| Choice and Select Steers and Heifers: | Live | 112.00 |
| | Rail | 177.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|-------------|--------------|---------------|--------------|------------|------------|------------|-------------|-------------|-------------|
| Feb | 114.97 -0.02 | Jan | 136.70 +0.92 | Mar | 4.940 -1.0 | Jan | 13.604 -4.6 | Spot | 78.82 +0.04 |
| Apr | 119.50 +0.22 | Mar | 137.57 +1.00 | May | 4.954 -0.4 | Mar | 13.552 -6.2 | Mar | 78.85 +0.06 |
| Jun | 115.37 +0.42 | Apr | 139.67 +1.05 | Jul | 4.934 -0.4 | May | 13.536 -6.4 | Jun | 78.86 +0.06 |
| Aug | 114.90 +0.37 | May | 141.25 +1.10 | Sep | 4.552 -0.2 | Jul | 13.416 -5.2 | Sep | 78.87 +0.06 |
| Oct | 118.37 +0.32 | Aug | 148.22 +1.10 | Dec | 4.410 -0.2 | Aug | 12.982 -6.2 | Dec | 78.88 +0.07 |
| Dec | 120.72 +0.22 | Sep | 148.75 +1.00 | Mar | 4.466 -0.4 | Sep | 12.070 -3.6 | Mar | 74.88 +0.06 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com