

# Daily Market Information Report – Monday, January 11, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 236.00

Veal 600 lbs +

**A Grade Heifers** 235.00-236.00

#### ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 56 veal

Price Range Top 105.00-130.00 157.00

Veal traded on a good demand at fully steady prices.

At Kawartha Lakes Community Sale Barn, January 9, 2021 –167 cows, 13 bulls, 37 veal, 34 stockers, 8 fed cattle

	Price Range	Avg.	Тор
Cows	44.00-70.00	54.21	119.00
Bulls under 1600 lbs	63.00-98.00	75.26	98.00
Bulls over 1600 lbs	58.00-74.00	68.70	74.00
Veal calves 600 lbs & over	107.00-130.00	118.85	130.00
Veal 125 lbs and under	50.00-240.00	109.789	240.00

Veal and stocker calves traded steady. Cows sold 3-4 cents higher with good packer plant representation. \*\*\*\*\*Please note, the sale originally advertised for January 13th is being held on Wednesday, January 20, 2021 @ 10:00 am- Special Stocker Sale!

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: January 8, 2021 – 645 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	148.50-182.00	165.95	187.25	900+	135.00-149.50	142.69	155.50
900-999	181.50-195.00	187.27	195.00	800-899	111.00-158.50	137.61	158.50
800-899	182.00-185.00	182.60	185.00	700-799	76.00-125.00	106.99	164.50
700-799	161.00-190.50	178.92	190.50	600-699	97.00-171.00	122.80	171.00
600-699	215.00-228.00	218.42	228.00	500-599	89.50-171.00	134.74	180.00
500-599	211.0-224.00	215.27	224.00	400-499	145.00-176.00	161.00	176.00
400-499	200.00-245.00	219.53	247.00	300-399	147.00-161.00	156.33	165.00
399-	172.00-257.00	219.20	257.00				

Calves and yearlings sold actively at prices steady to the pre-holiday market.

## **CATTLE EXPORTS-ONTARIO**

	Week ending Dec 26, 2020	Week ending Dec 19, 2020	Year to Date 2020		
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	2,032	3,702	127,554		
Steers & Heifers & Cows	1,863	3,522	114,382		
Bulls	169	180	13.172		

#### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 2, 2021	929	860
Dec 26, 2020	925	858
Dec 28, 2019	905	843

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Jan 2, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	39,127	+1,420	3,057,111	+4%	-3%
Western Slaughter	33,592	-1,424	2,417,568	-4%	-3%
Eastern Slaughter	5,535	+2,844	639,543	+106%	-4%

### **USDA ESTIMATED CATTLE PROCESSING VOLUME**

Week Ending Previous Week Year Ago
Jan 9, 2021

Grand Total 651,000 515,000 643,000

## **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	207.41	196.58
Change (from yesterday's close):	+0.61	-0.11
Current Five Day Average:	206.73	196.48

# U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was basically steady to the week before. Prices were reported as a touch easier Friday than they had been earlier in the week, but not by much and on very limited trade. Overall, for the week the USDA Mandatory Price Report listed live trade from \$108.00-\$113.00 with steers averaging \$111.27 down \$0.24 while heifers averaged \$111.55 up \$0.19. On the rail trade ranged from \$174.00-\$180.00 dressed with steers averaging \$175.79 up \$0.12 and heifers \$176.01 up \$0.03.

Today, the market was very quiet today as both sides took inventory and new show lists were distributed. This week's offering is reported as somewhat higher in the south and higher in the north in volume. No bids have surfaced and asking prices remain unestablished at this time.

Choice and Select Steers and Heifers: Live 108.00-113.00- last week's trade

Rail 174.00-180.00- last week's trade

# CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	113.40	-1.07	Jan	136.00	+0.17	Mar	4.922	-4.0	Jan	13.744	-1.2	Spot	78.27	-0.39
Apr	118.35	-0.95	Mar	136.90	+0.07	May	4.940	-3.4	Mar	13.724	-2.2	Mar	78.28	-0.39
Jun	114.95	-0.32	Apr	139.02	-0.02	Jul	4.912	-3.4	May	13.700	-1.2	Jun	78.30	-0.39
Aug	114.80	-0.02	May	140.52	-0.10	Sep	4.560	-0.4	Jul	13.582	+0.2	Sep	78.30	-0.40
Oct	118.50	+0.07	Aug	147.35	-0.35	Dec	4.406	+0.2	Aug	13.102	-1.6	Dec	78.32	-0.39
Dec	120.77	+0.07	Sep	148.32	-0.17	Mar	4.470	+1.2	Sep	12.136	-4.4	Mar	78.31	-0.39

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