



Daily Market Information Report – Tuesday January 12, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 11, 2021

A Grade Steers	236.00- limited volumes
A Grade Heifers	235.00-236.00- limited volumes

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 60 fed cattle, 450 cows

	Price Range	Top
Choice fed steers and heifers	130.00-135.00	
Second cut cattle	124.00-130.00	
Aged & medium fed cattle	105.00-115.00	
Good Beef Cows	55.00-75.00	77.00
Good Holsteins	55.00-60.00	65.00
Medium Holsteins	50.00-55.00	
Plain Cows	40.00-45.00	

Fed steers and heifers sold on an active trade with the majority of cattle falling between 1,600 & 2,000 lbs. Cows sold steady.

Today at **Ontario Livestock Exchange**: 348 Veal & 300 Cows

	Price Range	Top
Cows	51.00-61.00	105.00
Good Beef Veal	130.00-188.00	
Good Holstein Veal	130.00-145.00	149.00
Medium Holstein Veal	113.00-127.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	122.00-129.00	

Veal sold at slightly easier prices. Fed cows sold actively at slightly stronger prices.

Today at **Keady Livestock Market**: 331 stockers, 20 cows, 112 dollar calves

	Price Range	Price Range
Cows	50.00-83.00	

Stocker and feeder cattle sold slightly higher than the pre-holiday prices. Cows sold barely steady. Dollar calves sold strong on a good demand with Holstein calves from \$115.00-\$200.00 and x-bred calves \$250.00-\$435.00 per head. *The next sale is on Tuesday January 26, 2021 and every other Tuesday until April.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	530	42.82-62.69	50.29	75.00
Bulls 1600 lbs and under	8	66.38-127.50	94.95	130.00
Bulls 1600 lbs and over	4	92.00-109.00	101.75	109.00
Veal calves over 600 lbs	71	98.45-127.04	115.39	157.00
Veal calves under 125 lbs	534	69.70-363.55	133.91	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.25	196.58
Change (from yesterday's close):	+1.56	+0.84
Current Five Day Average:	206.30	196.32

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected before the second half of the week. Canfax reports that this week's offering is steady to last week in volume with asking prices sitting around \$250.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade continues at a standstill with trade not expected to develop before Wednesday at the earliest with not bids on the table at this time. Asking prices in the south are reported at \$114.00 live while the north is unestablished.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Feb	112.47	-0.92	Jan	133.22	-2.77	Mar	5.172	+25.0	Jan	14.220	+47.4	Spot	78.60	+0.33
Apr	117.65	-0.70	Mar	133.97	-2.92	May	5.190	+25.0	Mar	14.182	+45.6	Mar	78.62	+0.33
Jun	114.92	-0.02	Apr	136.25	-2.77	Jul	5.162	+25.0	May	14.136	+43.6	Jun	78.63	+0.33
Aug	115.70	+0.90	May	138.00	-2.52	Sep	4.796	+23.6	July	13.994	+14.2	Sep	78.64	+0.33
Oct	119.50	+1.00	Aug	145.65	-1.70	Dec	4.574	+16.6	Aug	13.436	+33.4	Dec	78.65	+0.33
Dec	121.77	+1.00	Sep	147.02	-1.30	Mar	4.620	+15.0	Sep	12.396	+26.0	Mar	78.65	+0.34

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