



## Daily Market Information Report - Wednesday, January 13, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

**A Grade Steers** No Sales or bids reported today.  
**A Grade Heifers** No Sales or bids reported today.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 575** stockers

Steers	Price Range	Heifers	Price Range
1000+	156.50-172.00	800+	133.00-145.00
800-1000	176.00-187.00		

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 83** fed steers & heifers, **400** Cows, **20** bulls

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to choice steers & heifers	N/T	
Aged & medium steers & heifers	N/T	
Good Beef Cows	65.00-75.00	99.00
Good Dairy Cows	43.00-61.00	85.50
Export Cows	48.00-53.00	55.00
Bulls	75.00-85.00	86.00

Due to the larger volume of cows, the fed cattle had not started to trade at time of reporting. Cows traded very actively at fully steady to stronger prices. *700 stockers are expected for Thursday's sale!*

**Denfield Livestock Exchange Inc., January 12, 2021: 84** Fed Cattle, **19** Veal, **186** Cows, **4** bulls, **40** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	130.00-140.00	133.62	159.00
Large & Medium Frame Fed Heifers +1000 lbs	131.00-142.00	136.48	156.00
Cows	37.00-58.00	48.06	88.00
Veal over 600 lbs	115.00-125.50	120.237	140.00

Fed cattle sold steady to last week's trade. Beef cows sold slightly higher, while dairy cows sold lower. Veal and drop calves traded steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	129.04-136.89	132.23	159.00
Large & Medium Frame Fed Heifers +1000 lbs	71	112.75-137.94	130.31	156.00
Cows	1,094	44.41-60.14	52.62	127.00
Bulls under 1600 lbs	10	63.09-103.69	80.17	118.99
Bulls over 1600 lbs	22	72.91-92.95	86.60	101.00
Veal 600 lbs and over	384	116.64-144.50	129.24	188.00
Veal 125 & less	87	56.13-144.28	91.278	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 12, 2021 – 167** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	119.99-178.00	161.49	178.00	<b>600-699</b>	114.99-170.99	152.60	170.99
<b>600-699</b>	118.99-195.99	170.10	195.99	<b>500-599</b>	102.49-187.00	150.09	187.00
<b>500-599</b>	119.99-214.99	182.00	214.99	<b>400-499</b>	89.00-197.50	144.30	197.50
<b>400-499</b>	119.99-237.50	177.00	237.50				

\*\*\* Please note the January 15, 2021 sale has been moved to January 29, 2021 @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Keady Livestock Market: January 12, 2021 – 325** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	176.00-180.50	178.69	180.50	<b>700-799</b>	147.00-166.00	158.42	166.00
<b>900-999</b>	177.25-179.50	178.49	179.50	<b>600-699</b>	169.00-186.00	174.36	203.00
<b>800-899</b>	163.00-185.00	174.00	185.00	<b>500-599</b>	172.00-205.00	191.33	205.00
<b>700-799</b>	185.00-207.00	195.54	207.50	<b>400-499</b>	210.00-222.00	220.00	222.00
<b>600-699</b>	215.00-233.00	220.00	233.00				
<b>500-599</b>	230.00-239.00	236.50	239.00				

Stocker and feeder cattle sold slightly higher than pre-holiday prices. Regular sales will take place every other Tuesday until April 2021. Next sale is January 26, 2021.

Stocker sale at: **Renfrew Pontiac Livestock: January 12, 2021 – 236** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	102.49-150.00	132.49	150.00	<b>700-799</b>	114.99-154.00	141.90	154.00
<b>700-799</b>	130.00-187.00	174.39	187.00	<b>600-699</b>	112.50-166.99	157.09	166.99
<b>600-699</b>	125.00-218.00	196.90	218.00	<b>500-599</b>	95.99-176.00	155.29	176.00
<b>500-599</b>	164.99-235.99	216.69	235.99	<b>400-499</b>	122.50-177.00	157.09	177.00
<b>400-499</b>	202.49-254.99	236.50	254.99				
<b>399-</b>	189.99-220.00	203.79	220.00				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	210.08	199.25
<b>Change</b> (from yesterday's close):	+0.94	+1.16
<b>Current Five Day Average:</b>	206.94	196.64

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains at a complete standstill with no new trade to report. Canfax notes that trade could start to surface this afternoon with asking prices holding around \$250.00 cwt delivered, on a dressed basis.

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade on Tuesday was light with live sales reported anywhere from \$107.00-\$111.00 live, mostly 111.00 in the south and \$109.00 in the north, down \$1.00-\$3.00 cwt from last week. Dressed trade ranged from \$169.00-\$175.00, mostly \$173.00-\$174.00 down \$2.00-\$3.00 from last week. Today, a light trade was reported in the south at \$110.00-\$111.00 live, down \$1.00-\$2.00 from last week while a few deals in the north developed at \$172.00 dressed, down \$4.00 from last week. Asking prices are firm at \$113.00-\$114.00 live in the south and \$176.00 plus dressed in the north with business expected to continue on Thursday.

At the Central Stockyards online auction today there were 1,532 head on offer, in 13 lots with delivery in 1-14 days. Asking prices are reported at \$110.00 live, with only 6 lots selling from \$110.50-\$111.00 live.

<b>Choice and Select Steers and Heifers:</b>	Live	110.50-111.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Feb</b>	112.25 -0.22	<b>Jan</b>	133.57 +0.35	<b>Mar</b>	5.244 +7.2	<b>Jan</b>	14.110 -11.0	<b>Spot</b>	78.75 +0.15
<b>Apr</b>	117.47 -0.17	<b>Mar</b>	134.32 +0.35	<b>May</b>	5.276 +8.6	<b>Mar</b>	14.062 -12.0	<b>Mar</b>	78.77 +0.15
<b>Jun</b>	115.10 +0.17	<b>Apr</b>	136.75 +0.50	<b>Jul</b>	5.240 +7.6	<b>May</b>	14.036 -10.0	<b>Jun</b>	78.78 +0.15
<b>Aug</b>	116.05 +0.35	<b>May</b>	138.65 +0.65	<b>Sep</b>	4.774 -2.2	<b>July</b>	13.884 -11.0	<b>Sep</b>	78.79 +0.15
<b>Oct</b>	119.75 +0.25	<b>Aug</b>	146.20 +0.55	<b>Dec</b>	4.532 -4.2	<b>Aug</b>	13.362 -7.4	<b>Dec</b>	78.81 +0.15
<b>Dec</b>	121.92 +0.15	<b>Sep</b>	147.67 +0.65	<b>Mar</b>	4.574 -4.4	<b>Sep</b>	12.334 -6.2	<b>Mar</b>	78.80 +0.15

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