

Daily Market Information Report – Monday, January 18, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers Very quiet day, no bids or sales reported.

A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 31 veal

Veal 600 lbs +

Price Range Top 93.00-140.00 156.00

Veal **451-600 lbs** 71.00-96.00

A second cut offering of veal traded under pressure.

At Kawartha Lakes Community Sale Barn, January 16, 2021 –180 cows, 5 bulls, 21 veal, 21 stockers, 30 fed cattle

	Price Range	Avg.	Тор
Cows	42.50-72.00	49.63	95.00
Bulls over 1600 lbs	84.00-97.00	91.07	97.00
Veal calves 600 lbs & over	100.00-134.00	111.10	134.00
Veal 125 lbs and under	20.00-390.00	133.93	390.00

All classes of cattle sold on a steady market. Wednesday, January 20, 2021 @ 10:00 am- Special Stocker Sale with 500 head expected!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 15, 2021 – 836 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	147.00-172.25	161.59	180.00	900+	137.00-152.25	144.48	152.25
900-999	160.50-184.50	171.35	184.50	800-899	85.00-135.00	96.06	151.50
800-899	179.00-189.00	186.33	189.00	700-799	96.00-155.00	129.72	174.00
700-799	178.00-197.50	192.90	197.50	600-699	159.00-175.00	169.88	175.00
600-699	187.00-210.00	198.68	215.00	500-599	167.00-194.00	184.29	194.00
500-599	221.00-238.00	231.91	238.00	400-499	175.00-205.00	183.57	205.00
400-499	200.00-233.00	216.00	233.00	300-399			
399-	196.00-248.00	218.75	248.00				

Calves and yearlings sold actively at fully steady prices.

CATTLE EXPORTS-ONTARIO

	Week ending Dec 26, 2020	Week ending Dec 19, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,032	3,702	127,554
Steers & Heifers & Cows	1,863	3,522	114,382
Bulls	169	180	13,172

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
Jan 9, 2021	933	854
Jan 2, 2021	929	860
Jan 4, 2020	906	836

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Jan 9, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,457	+24,330	63,457	+62%	+40%
Western Slaughter	50,016	+16,424	50,016	+49%	+42%
Eastern Slaughter	13,441	+7,906	13,441	+143%	+31%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jan 16, 2021	Previous Week	Year Ago
Grand Total	651,000	651,000	633,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select	
	600-900	600-900	
Cutout Values (noon estimate):	214.25	204.35	
Change (from yesterday's close):	+1.33	+1.27	
Current Five Day Average:	210.82	199.41	

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate last week with trade a touch easier Thursday than reported on Wednesday. The USDA Mandatory Price Report listed sales for the week from \$106.00-\$112.00 live, with steers averaging \$109.52 down \$1.75 from the previous week, while heifers averaged \$109.44 down \$2.00. On the rail, trade ranged from \$169.00-\$176.00 dressed with steers averaging \$173.06 down \$2.73 and heifers \$172.75 down \$3.26 from the previous week's weighted average prices. Today the market is closed as the U.S. celebrates Martin Luther King Jr Day. Business will resume tomorrow.

Choice and Select Steers and Heifers: Live 106.00-112.00 weekly range Rail 169.00-176.00 weekly range.

CHICAGO MERCANTILE EXCHANGE – Closed today due to Martin Luther King Jr. Holiday in the U.S.

Closing quotes on futures *today* were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Feb N/T	Jan N/T	Mar N/T	Mar N/T	Spot 78.41 -0.15
Apr	Mar	May	May	Mar
Jun	Apr	Jul	Jul	Jun
Aug	May	Sep	Aug	Sep
Oct	Aug	Dec	Sep	Dec
Dec	Sep	Mar	Nov	Mar

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