



Daily Market Information Report – Tuesday January 19, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 18, 2021

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 195 fed cattle, 400 cows

	Price Range	Top
Choice fed steers and heifers	130.00-140.00	142.00
Second cut cattle	122.00-130.00	
Aged & medium fed cattle	105.00-125.00	
Holstein Steers	95.00-115.00	
Holstein Heifers	78.00-105.00	
Good Beef Cows	64.00-70.00	98.00
Good Holsteins	64.00-72.00	92.00
Medium Holsteins	51.00-57.00	
Plain Cows	48.00-53.00	

Fed steers and heifers sold actively at steady prices. Cows are selling on and active trade at prices \$3.00-\$5.00 cwt higher, with the sale still in progress at time of reporting.

Today at **Ontario Livestock Exchange**: 345 Veal & 275 Cows

	Price Range	Top
Cows	48.00-57.00	106.00
Good Beef Veal	144.00-201.00	
Good Holstein Veal	133.00-146.00	
Medium Holstein Veal	116.00-132.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	104.00-120.00	

Veal sold on a steady market. Fed cows sold at stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	412	42.84-62.46	50.91	95.00
Bulls 1600 lbs and under	4	97.00-124.00	110.86	130.00
Bulls 1600 lbs and over	8	40.12-104.06	78.55	120.00
Veal calves over 600 lbs	36	87.17-133.06	110.39	153.00
Veal calves under 125 lbs	523	76.06-343.50	137.089	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.64	205.96
Change (from yesterday's close):	+2.60	+0.12
Current Five Day Average:	212.29	201.43

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected before the second half of the week. Canfax notes that this week's offering is larger in volume than last week with asking prices around \$255.00 cwt delivered on a dressed basis. Canfax reports: "With big processing volumes in December in Alberta, packers have started to ratchet back processing rates, packers are not working Saturdays."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today as both sides took inventory and new show lists were distributed. This week's offering is reported as higher in Texas and lower in all other feeding states. Asking prices in the south are expected to be around \$112.00 plus live while the north is poorly defined at this time. Active trade is not expected until Wednesday at the very earliest.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	113.32	+0.55	Jan	134.40	-0.17	Mar	5.260	-5.4	Mar	13.856	-31.0	Spot	78.54	-0.13
Apr	119.35	+1.15	Mar	136.80	+0.97	May	5.282	-6.4	May	13.832	-31.4	Mar	78.56	-0.02
Jun	116.72	+0.45	Apr	139.60	+1.30	Jul	5.250	-7.0	July	13.692	-31.6	Jun	78.58	-0.02
Aug	116.87	-0.15	May	141.97	+1.72	Sep	4.776	-7.6	Aug	13.306	-23.4	Sep	78.59	-0.02
Oct	120.60	-0.22	Aug	149.07	+1.57	Dec	4.550	-5.0	Sep	12.402	-16.4	Dec	78.60	-0.02
Dec	123.30	-0.17	Sep	150.80	+1.45	Mar	4.612	-4.2	Nov	11.886	-9.0	Mar	78.61	-0.02

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

No Longer Licenced:

Beretta Farms Cattle LP, o/a One Earth Farms Corp, 80 Galaxy Blvd, Unit 5, Etobicoke, ON M9W 4C3
Holstock, 89615 Howick Minto Townline, Harriston, ON N0G 1Z0
Reiche Meat Products Ltd, 555 Reiche Road, RR 3, Pembroke, ON K8A 6W4
Horner Construction, 975270 Ontario Ltd., 592 Concession 9, RR 3, Tara, ON N0H 2N0