



Daily Market Information Report - Wednesday, January 20, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	236.00
A Grade Heifers	235.00-236.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 605** stockers

Steers	Price Range	Heifers	Price Range
1000+	159.00-182.00	900+	139.00-145.50
800-1000	167.00-186.00		
600-800	188.50-199.50		

Feeder cattle sold at steady prices.

Today at **Ontario Stockyards Inc.: 67** fed steers & heifers, **235** Cows & bulls, **12** veal

	Price Range	Top
Fancy Fed Steers & Heifers	135.00-141.00	143.00
Good to choice steers & heifers	125.00-132.00	136.00
Aged & medium steers & heifers	105.00-114.00	121.00
Good Beef Cows	55.00-73.00	80.00
Good Dairy Cows	53.00-72.00	80.00
Export Cows	48.00-53.00	60.00
Bulls	69.00-85.00	88.00

Cows traded at steady prices with the exception of the good dairy cows which sold stronger. Fed cattle traded at steady prices. Veal was steady to Monday. *1,000 stockers are expected for Thursday's sale!*

Today at **Kawartha Lakes Community Sales Barn - 508** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.50-172.00	160.43	172.00	900+	136.50-145.50	142.90	145.50
900-999	146.00-172.00	166.71	172.00	800-899	124.00-129.00	126.10	129.00
800-9899	159.00-184.00	176.12	184.00	700-799	138.00-154.00	143.62	154.00
700-799	168.00-192.00	181.21	192.00	600-699	142.00-182.00	168.56	182.00
600-699	179.00-209.00	198.20	209.00	500-599	150.00-192.50	175.12	192.50
500-599	172.50-227.00	199.84	227.00	400-499	112.50-167.50	147.97	167.50
400-499	206.00-225.00	212.46	225.00	300-399	132.50-175.00	156.27	175.00
399-	205.00-216.00	212.33	216.00				

Denfield Livestock Exchange Inc., January 19, 2021: 129 Fed Cattle, **13** Veal, **127** Cows, **6** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	133.00-142.00	138.59	169.00
Large & Medium Frame Fed Heifers +1000 lbs	135.00-141.00	137.26	157.00
Cows	42.00-63.00	51.80	76.00
Veal over 600 lbs	116.00-127.00	120.68	151.00

Fed cattle sold higher this week. Cull cows also traded higher. Veal sold steady on the market. Drop calves sold stronger.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	100	131.80-140.20	137.54	169.00
Large & Medium Frame Fed Heifers +1000 lbs	160	119.41-140.33	133.86	157.00
Cows	964	44.11-61.57	52.10	106.00
Bulls under 1600 lbs	3	77.00	77.00	95.99
Bulls over 1600 lbs	26	74.02-87.06	80.80	102.00
Veal 600 lbs and over	351	107.75-143.51	127.40	201.00
Veal 125 & less	34	59.99-75.00	656.30	235.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 19, 2021 – 48** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	156.00-183.00	172.79	183.00	500-599	168.99-200.00	174.90	200.00
600-699	172.50-220.99	197.79	220.99	400-499	93.99-167.50	132.80	167.50
400-499	189.99-242.49	216.59	242.49				

January 29, 2021 @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Renfrew Pontiac Livestock: January 19, 2021 – 219** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	156.00-187.00	167.90	187.00	600-699	103.00-178.00	153.89	178.00
600-699	151.00-227.99	195.99	227.99	500-599	97.99-173.99	144.90	173.99
500-599	165.99-231.99	214.29	231.99	400-499	117.50-177.49	155.09	177.49
400-499	212.50-268.00	252.80	268.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.40	206.94
Change (from yesterday's close):	+0.91	+0.50
Current Five Day Average:	213.96	203.10

ALBERTA DIRECT TRADE

Alberta direct trade was light so far this week with trade reported by Canfax as steady to the top of last week's market at \$252.00 delivered on a dressed basis. Business is expected to continue today with asking prices still sitting at \$255.00 delivered on a dressed basis. Canfax reports: "Packers have worked through a larger percentage of their January contract cattle. For fed cattle being marketed right now it is estimated to be around a 50/50 split between spring placed cattle and grass yearlings."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals yesterday with the USDA Mandatory price report listing live steers from \$105.00-\$110.50, with heifers at \$110.50 live, but not really enough to establish a market. A couple of dressed deals were also noted at \$171.00 dressed, but only a handful sold. Today a light test in the south has surfaced at \$110.00 live which steady to last week's southern trade, while a couple of deals in the north are noted at \$109.00 live, also steady with last week's northern sales. Asking prices in the south are holding at \$113.00 plus live while the north is unestablished.

At the Central Stockyards online auction today there were 1,547 head on offer, in 10 lots with delivery in 1-14 days. Five lots sold from \$109.50-\$111.00 live, mostly \$110.50-\$111.00 which is steady to slightly stronger than last week. The remaining five lots did not sell as the reserve bids from \$111.00-\$112.00 were not met.

Choice and Select Steers and Heifers:	Live	109.00-111.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	113.35	+0.02	Jan	135.30	+0.90	Mar	5.220	-4.0	Jan	13.694	-16.2	Spot	79.09	+0.54
Apr	118.87	-0.47	Mar	137.52	+0.72	May	5.240	-4.2	Mar	13.672	-16.0	Mar	79.11	+0.55
Jun	116.15	-0.57	Apr	140.62	+1.02	Jul	5.192	-5.6	May	13.516	-17.4	Jun	79.13	+0.55
Aug	116.50	-0.37	May	143.10	+1.12	Sep	4.716	-6.0	July	13.112	-19.4	Sep	79.14	+0.55
Oct	120.20	-0.40	Aug	150.05	+0.97	Dec	4.490	-6.0	Aug	12.210	-19.2	Dec	79.14	+0.54
Dec	122.85	-0.45	Sep	151.50	+0.70	Mar	4.552	-6.0	Sep	11.716	-17.0	Mar	79.15	+0.54

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