



Daily Market Information Report – Monday, January 25, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	236.00
A Grade Heifers	235.00-236.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 25 veal

	Price Range	Top
Veal 600 lbs +	104.00-130.00	136.00
Veal 451-600 lbs	N/T	

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, January 23, 2021** – 128 cows, 4 bulls, 16 veal, 12 stockers

	Price Range	Avg.	Top
Cows	50.00-65.00	55.91	86.00
Bulls over 1600 lbs	108.00		
Veal calves 600 lbs & over	67.00-103.00	85.62	103.00
Veal 125 lbs and under	40.00-360.00	88.60	360.00

Cows sold actively at prices \$3.00-\$5.00 cwt higher. *Wednesday, February 10, 2021 @ 10:00 am- Peterborough Cattlemen's/Victoria Beef Farmers Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 22, 2021** – 1,078 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.00-174.75	164.21	178.00	900+	129.00-151.50	142.53	170.00
900-999	166.00-184.00	176.58	184.00	800-899	130.00-156.00	146.55	162.00
800-899	164.50-189.00	178.82	192.00	700-799	159.00-179.50	170.48	179.50
700-799	168.00-200.50	188.61	211.00	600-699	162.00-180.00	173.38	180.00
600-699	184.00-220.00	203.63	226.00	500-599	169.00-190.50	180.31	203.00
500-599	202.00-241.00	227.36	241.00	400-499	156.00-190.00	177.08	206.00
400-499	210.00-239.00	224.65	246.00				
399-	254.00-267.00	262.40	267.00				

Calves sold on a strong active trade at prices \$5.00-\$10.00 cwt higher while yearlings sold actively at steady prices.

CATTLE EXPORTS-ONTARIO

	Week ending Jan 9, 2021	Week ending Jan 2, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	2,934	1,924	2,934
Steers & Heifers & Cows	2,682	1,817	2,682
Bulls	252	107	252

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 16, 2021	928	865
Jan 9, 2021	933	854
Jan 11, 2020	912	834

FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending Jan 16, 2021</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	59,249	-4,208	122,706	-7%	+20%
Western Slaughter	45,510	-4,506	95,526	-9%	+22%
Eastern Slaughter	13,739	+298	27,180	+2%	+16%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending Jan 23, 2021</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	657,000	651,000	644,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.78	215.37
Change (from yesterday's close):	+2.96	+2.03
Current Five Day Average:	219.09	208.64

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was steady to a touch easier, with the USDA Mandatory Price Report listing sales for the week from \$105.00-\$112.00 live, with steers weekly weighted average price at \$109.23 down \$0.27 from the previous week, while heifers averaged \$109.84 up \$0.40. On the rail, dressed deals ranged from \$166.00-\$176.00 dressed with steers averaging \$172.58 down \$0.48 and heifers \$172.51 down \$0.24 from the previous week's weighted average prices.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as larger in volume in Texas, but smaller in all other feeding states. Bids and asking prices are not established today with little business expected before Wednesday at the earliest. This is partially due to a severe winter snow storm hitting the central plains and most of the Midwest today and into Tuesday which will be hazardous for transportation and hard on the livestock.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	116.52	-0.20	Jan	136.55	-0.70	Mar	5.114	+11.0	Mar	13.434	+31.6	Spot	78.42	-0.14
Apr	122.95	+0.42	Mar	143.85	-0.30	May	5.142	+11.2	May	13.426	+31.0	Mar	78.43	-0.15
Jun	118.82	+0.02	Apr	146.25	+0.12	Jul	5.100	+11.2	Jul	13.284	+30.0	Jun	78.44	-0.16
Aug	118.42	+0.15	May	147.65	+0.62	Sep	4.586	+7.2	Aug	12.802	+26.2	Sep	78.46	-0.15
Oct	121.50	+0.17	Aug	154.57	+1.87	Dec	4.346	+4.4	Sep	11.824	+21.4	Dec	78.46	-0.16
Dec	123.80	+0.32	Sep	155.52	+1.45	Mar	4.414	+4.0	Nov	11.302	+18.2	Mar	78.45	-0.16

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