



## Daily Market Information Report – Tuesday January 26, 2021

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

<b>A Grade Steers</b>	236.00
<b>A Grade Heifers</b>	236.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 135 fed cattle, 325 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	132.00-140.00	
<b>Second cut cattle</b>	122.00-130.00	
<b>Aged &amp; medium fed cattle</b>	105.00-125.00	
<b>Holstein Steers &amp; Heifers</b>	85.00-125.00	
<b>Good Beef Cows</b>	65.00-85.00	90.00
<b>Good Holsteins</b>	65.00-75.00	78.00
<b>Medium Holsteins</b>	57.00-64.00	
<b>Plain Cows</b>	50.00-56.00	

Fed steers and heifers sold steady. Beef cows sold actively with prices \$3.00-\$5.00 cwt higher, while Holstein cows sold on a slightly higher market.

Today at **Ontario Livestock Exchange**: 369 Veal & 237 Cows

	Price Range	Top
<b>Cows</b>	57.00-66.00	102.50
<b>Good Beef Veal</b>	125.00-173.00	
<b>Good Holstein Veal</b>	122.00-136.00	139.00
<b>Medium Holstein Veal</b>	105.00-121.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	100.00-109.00	

Veal sold at easier pricing. Fed cows sold at stronger prices.

Today at **Keady Livestock Market**: 357 stockers, 40 cows, 74 dollar calves

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	158.00-171.00	<b>800-899</b>	162.00-168.00
<b>900-999</b>	165.00-183.00	<b>600-699</b>	157.50-185.00
<b>800-899</b>	170.00-183.00	<b>500-599</b>	193.00-215.00
<b>700-799</b>	200.00-218.00		
<b>600-699</b>	210.00-231.00		
<b>500-599</b>	230.00-251.00	<b>Cows</b>	40.00-73.00
<b>400-499</b>	257.00-268.00	<b>Bulls</b>	42.50-88.50

All weights and classes of stocker and feeder cattle sold fully steady. Cows sold higher with quality considered. Dollar calves sold higher with Holstein calves from \$100.00-\$210.00 and x-bred calves \$250.00-\$510.00 per head.

The next sale is on Tuesday February 9<sup>th</sup> and every other Tuesday until April. Friday February 5<sup>th</sup> @ 5:00 pm- Bred Cow & Heifer Sale. Consignments can be viewed on the Keady Livestock Website at [http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	403	48.95-70.02	58.03	86.00
Bulls 1600 lbs and under	1	94.50		
Bulls 1600 lbs and over	5	92.50-100.70	96.56	110.00
Veal calves over 600 lbs	36	101.81-124.03	112.97	136.00
Veal calves under 125 lbs	553	61.23-351.97	125.46	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.13	216.86
Change (from yesterday's close):	+2.40	+0.65
Current Five Day Average:	221.43	210.71

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested with little business expected to develop today. Canfax notes that this week's offering is larger in volume than last week with asking prices holding steady around \$255.00 delivered on a dressed basis. Canfax reports: "Fed cattle prices have strengthened for 10 consecutive weeks. Fed cattle prices are still below last year and the five-year average. Producers selling cattle are in a tough spot. basis levels remain historically strong, yet cattle are being sold with negative margins."

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** was at a standstill yesterday with the exception of Iowa which saw around 1,000 head trade at \$108.00 live, down \$1.00 from last week but not enough to establish a market. Today, no bids have surfaced and are not expected until Wednesday at the earliest. Asking prices are sitting around \$114.00-\$115.00 live in the south while the north is unestablished. The US market continues to battle a severe winter storm which could delay trade until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	117.00	+0.47	<b>Jan</b>	135.65	-0.90	<b>Mar</b>	5.322	-20.6	<b>Mar</b>	13.702	+26.6	<b>Spot</b>	78.76	+0.34
<b>Apr</b>	123.10	+0.15	<b>Mar</b>	141.47	-2.37	<b>May</b>	5.336	+19.4	<b>May</b>	13.694	+26.6	<b>Mar</b>	78.77	+0.34
<b>Jun</b>	119.47	+0.65	<b>Apr</b>	144.27	-1.97	<b>Jul</b>	5.274	+17.4	<b>July</b>	13.524	+24.0	<b>Jun</b>	78.78	+0.34
<b>Aug</b>	119.00	+0.57	<b>May</b>	145.95	-1.70	<b>Sep</b>	4.704	+11.6	<b>Aug</b>	13.022	+22.0	<b>Sep</b>	78.79	+0.33
<b>Oct</b>	122.05	+0.55	<b>Aug</b>	152.65	-1.92	<b>Dec</b>	4.444	+9.6	<b>Sep</b>	12.022	+19.6	<b>Dec</b>	78.79	+0.33
<b>Dec</b>	124.35	+0.55	<b>Sep</b>	153.62	-1.90	<b>Mar</b>	4.502	+8.6	<b>Nov</b>	11.484	+18.2	<b>Mar</b>	78.79	+0.34

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)