



Daily Market Information Report - Wednesday, January 27, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	236.00
A Grade Heifers	235.00-236.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 479** stockers

Steers	Price Range	Heifers	Price Range
1000+	159.00-182.50	900+	
800-1000	179.00-190.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 57** fed steers & heifers, **234** Cows & bulls, **10** veal

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to choice steers & heifers	130.00-138.00	145.00
Aged & medium steers & heifers	110.00-119.00	123.00
Good Beef Cows	65.00-85.00	104.00
Good Dairy Cows	60.00-74.50	81.50
Export Cows	55.00-59.00	62.00
Bulls	81.00-93.00	104.00

Cows and bulls traded at stronger prices. Fats and veal both sold steady. *700 stockers are expected for Thursday's sale!*

Denfield Livestock Exchange Inc., January 26, 2021: 168 Fed Cattle, **20** Veal, **111** Cows, **6** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	126.50-146.00	138.28	146.00
Large & Medium Frame Fed Heifers +1000 lbs	136.00-142.25	138.81	176.00
Cows	44.50-64.00	54.43	75.50
Veal over 600 lbs	118.00-125.00	122.13	156.00

Fed cattle sold higher with a good demand. Cull cows traded fully steady to last week. Veal sold steady and drop calves traded \$25.00 higher.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	92	129.38-141.54	137.02	146.00
Large & Medium Frame Fed Heifers +1000 lbs	153	134.33-141.33	138.41	176.00
Cows	817	51.48-67.43	59.24	119.00
Bulls under 1600 lbs	12	70.00-96.16	84.68	180.00
Bulls over 1600 lbs	15	67.20-93.23	82.68	96.99
Veal 600 lbs and over	373	109.50-136.86	123.90	173.00
Veal 125 & less	65	78.65-191.40	123.64	344.26

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 26, 2021 – 69** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	112.00-224.00	190.50	224.00	600-699	120.99-185.00	155.69	185.00
				500-599	112.50-194.99	154.00	194.99

January 29, 2021 @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Keady Livestock Market: January 26, 2021 – 361** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-171.00	164.81	175.50	800-899	162.00-168.00	165.27	168.00
900-999	165.00-183.00	175.61	183.00	600-699	157.50-185.00	170.59	185.00
800-899	170.00-183.00	177.43	183.00	500-599	193.00-215.00	203.69	215.00
700-799	200.00-218.00	210.10	218.00				
600-699	210.00-231.00	222.53	231.00				
500-599	230.00-251.00	239.70	251.00				
400-499	257.00-268.00	262.50	268.00				

Stocker and feeder cattle sold fully steady. Regular sales will take place every other Tuesday until April 2021. Next sale is February 9, 2021. Friday February 5th @ 5:00 pm- Bred Cow & Heifers Sale- Consignments can be viewed on the Keady Livestock Website at http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: January 26, 2021 – 325** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	160.00-186.49	178.80	186.49	800-899	101.00-143.99	137.00	143.99
700-799	147.99-187.50	177.49	187.50	700-799	122.99-142.99	137.00	142.99
600-699	166.99-216.99	198.90	216.99	600-699	114.99-178.00	161.80	178.00
500-599	134.00-235.00	208.99	235.00	500-599	129.00-204.99	178.20	204.99
400-499	204.99-249.00	232.39	249.00	400-499	140.99-206.99	191.70	206.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.79	218.77
Change (from yesterday's close):	+0.73	+1.44
Current Five Day Average:	223.74	212.89

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that bids are steady to last week's trade, around \$253.00 delivered on a dressed basis. Asking prices remain around \$255.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light yesterday with live sales in Texas and Iowa ranging from \$110.00-\$112.55 live up \$1.00-\$2.00 from last week, with a couple of dressed deals noted at \$173.00 which is steady, but not enough sold to establish a market. Today, a few bids surfaced in Nebraska at \$173.00 dressed but sellers showed no interest. Asking prices are reported at \$115.00 plus live in the south and \$182.00-\$185.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Central Stockyards online auction today there were 1,570 head on offer, in 12 lots with delivery in 1-14 days. 8 lots sold from \$112.75-\$113.00 live, up around \$2.00 from last week's top with majority at \$113.00. Four lots passed bids below their reserve prices from \$113.00-\$115.00 live.

Choice and Select Steers and Heifers:

Live	112.75-113.00- online auction
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	116.45 -0.55	Jan	135.62 -0.02	Mar	5.340 +1.6	Mar	13.746 +4.4	Spot	78.15 -0.61
Apr	122.62 -0.47	Mar	140.07 -1.40	May	5.352 +1.4	May	13.732 +3.6	Mar	78.17 -0.60
Jun	119.05 -0.42	Apr	143.07 -1.20	Jul	5.280 +0.4	July	13.544 +2.0	Jun	78.17 -0.61
Aug	118.52 -0.47	May	144.87 -1.07	Sep	4.684 +2.0	Aug	13.044 +2.2	Sep	78.18 -0.61
Oct	121.52 -0.52	Aug	152.20 -0.45	Dec	4.424 -2.0	Sep	12.044 +2.2	Dec	78.18 -0.61
Dec	123.77 -0.57	Sep	152.75 -0.87	Mar	4.480 -2.2	Nov	11.492 +0.6	Mar	78.18 -0.61

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com