



Daily Market Information Report – Thursday January 28, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday January 27, 2021

A Grade Steers	236.00
A Grade Heifers	235.00-236.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 135 fed Cattle, 600 Cows, 320 Stockers, 10 veal

	Price Range	Top
Medium Fed Steers	134.00-143.00	147.50
Medium Fed Heifers	134.00-140.00	
Holstein Steers	108.00-115.00	
Good Cows	56.00-68.00	117.50
Stocker steers 700+	159.00-187.50	
Lightweight steers	188.00-222.50	237.50
Stocker heifers 700+	145.00-178.00	
Lightweight heifers	158.00-180.00	235.00

Fed cows sold actively at steady prices. Fed steers and heifers sold at prices \$2.00 cwt higher, while Holstein steers continue to trade at firm prices. Stockers sold on a good active trade.

Today at **Ontario Stockyards**- 875 stockers (sale in progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	148.00-177.00	160.47	177.00	800-899	122.50-163.00	144.82	163.00
800-899	166.00-187.50	180.37	187.50	700-799	149.00-180.00	172.68	180.00
700-799	181.00-218.50	204.07	218.50	600-699	159.00-191.50	182.73	217.50
600-699	195.00-225.00	214.65	230.00	500-599	177.50-202.00	189.90	211.00
500-599	214.00-245.00	228.96	263.00	400-499	193.50-222.00	207.13	222.00
400-499	227.50-254.00	241.29	265.00	399	170.00-200.00	185.00	200.00

With quality considered, replacement cattle traded fully steady to last week's stronger market.

Today at **Brussels Livestock**: 135 Veal

	Price Range	Top
Beef calves	130.00-165.00	
Good Holsteins	125.00-135.00	
Slightly Heavy Holsteins	118.00-129.00	
Heavy Holsteins 800 lbs+	110.00-125.00	
Medium Holsteins	105.00-118.00	
Plain Holsteins	90.00-115.00	

Beef veal calves sold steady with quality considered. Good Holstein calves sold on an easier market.

At **Aylmer Stockyards Inc.**: January 27, 2021 – 20 veal, 378 Cows, 57 fed cattle, 2 bulls, 87 stockers

	Price Range	Average	Top
Fed steers, all large & medium frame	97.99-137.50	124.19	137.50
Fed Heifers, Dairy & Dairy Cross	75.00-108.49	95.29	108.49
Cows	41.99-77.50	60.69	108.00
Veal over 600 lbs	90.00-160.00	123.39	160.00

88 replacement calves sold between \$20.00-\$460.00 for an average of \$150.17 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	37	107.13-137.15	125.54	145.00
Large & Medium Frame Fed Heifers 1000 lbs +	37	116.65-137.14	131.04	138.00
Cows	849	47.36-74.55	60.26	108.00
Bulls, all weights	15	78.23-93.67	85.72	104.00
Veal over 600 lbs	30	92.67-145.33	118.50	160.00
Veal under 125 lbs	223	67.00-390.00	128.80	415.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, January 27, 2021 – 479** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-182.50	168.36	182.50	900+	N/T		
900-999	179.00-187.50	183.18	187.50				
800-899	187.50-190.00	188.79	190.00				

Feeder cattle sold on a steady trade.

Stocker sale at **Vankleek Hill Livestock Exchange, January 27, 2021 – 233** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	188.00-191.50	190.11	191.50	700-799	137.00-148.00	144.87	148.00
700-799	180.00-199.00	195.18	199.00	600-699	138.00-152.00	143.22	152.00
600-699	178.00-221.00	198.09	221.00	500-599	133.00-174.00	145.59	174.00
500-599	142.00-230.00	191.98	230.00	400-499	138.00-174.00	159.22	174.00
400-499	174.00-220.00	199.61	220.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.64	221.38
Change (from yesterday's close):	+0.98	+2.39
Current Five Day Average:	225.89	215.23

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as active on Wednesday with live trade down \$1.00 at \$150.00 live on a picked-up basis. On the rail trade was reported from \$253.00-\$255.00 cwt delivered on a dressed basis, up \$1.00-\$3.00 from last week. Light trade is expected to continue this afternoon.

U.S. TRADE (U.S. funds)

The US cash cattle trade was light on Wednesday with live trade reported by the USDA Mandatory Report from \$108.50-\$113.00, mostly \$111.00-\$112.00 up \$1.00-\$2.00 from last week's average. A couple of deals were also noted at \$175.00 dressed, up \$2.00-\$3.00 from last week but not enough to establish a market. Today, bids have surfaced in the south at \$112.00 live and \$175.00 dressed in the north but no trade has surfaced. Asking prices are sitting at \$114.00 plus live in the south and \$182.00-\$185.00 dressed in the north. Active trade will likely be delayed until Friday.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	116.00 -0.45	Jan	135.70 +0.07	Mar	5.344 +0.4	Mar	13.532 -21.4	Spot	78.14 -0.00
Apr	122.70 +0.07	Mar	139.80 -0.27	May	5.362 +1.0	May	13.514 -21.6	Mar	78.16 -0.00
Jun	118.82 -0.22	Apr	142.67 -0.40	Jul	5.272 -0.6	Jul	13.330 -21.4	Jun	78.17 -0.00
Aug	118.22 -0.30	May	144.37 -0.50	Sep	4.650 -3.4	Aug	12.850 -19.4	Sep	78.17 -0.00
Oct	121.05 -0.47	Aug	151.87 -0.32	Dec	4.386 -3.6	Sep	11.854 -19.0	Dec	78.17 -0.01
Dec	123.22 -0.55	Sep	152.50 -0.25	Mar	4.442 -3.6	Nov	11.854 -19.0	Mar	78.17 -0.01

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