



Daily Market Information Report – Tuesday February 2, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday February 1, 2021

A Grade Steers No trade reported.
A Grade Heifers No trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 165 fed cattle, 350 cows

	Price Range	Top
Choice fed steers and heifers	134.00-143.00	143.50
Second cut cattle	122.00-133.00	
Aged & medium fed cattle	105.00-125.00	
Holstein Steers & Heifers	90.00-117.00	
Good Beef Cows	65.00-89.00	95.00
Good Holsteins	65.00-75.00	80.00
Medium Holsteins	62.00-64.00	
Plain Cows	55.00-61.00	

Fed steers and heifers sold steady. Cows also sold on a steady market.

Today at **Ontario Livestock Exchange**: 338 Veal & 237 Cows

	Price Range	Top
Cows	58.00-693.00	110.00
Good Beef Veal	144.00-201.00	
Good Holstein Veal	122.00-135.00	
Medium Holstein Veal	109.00-121.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	100.00-106.00	119.00

Veal sold on a steady market. Fed cows sold at stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	339	45.55-68.87	55.81	89.00
Bulls 1600 lbs and under	11	85.91-11.91	93.47	125.00
Bulls 1600 lbs and over	3	87.67-88.67	88.19	96.00
Veal calves over 600 lbs	54	100.52-121.15	110.95	150.00
Veal calves under 125 lbs	465	74.45-365.54	141.13	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	236.13	225.56
Change (from yesterday's close):	+0.45	-0.03
Current Five Day Average:	232.07	221.10

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is steady to last week in volume with asking prices around \$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of cattle sell in Iowa yesterday at \$176.00 dressed, steady but not enough to establish a market. Today the market was at a standstill with no bids on the table. Asking prices in the south are sitting at \$115.00 plus live while the north is undefined. Active trade is not expected to surface before Wednesday at the earliest.

Choice and Select Steers and Heifers:

Live	N/T
Rail	176.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	115.97	+1.10	Mar	139.12	+1.20	Mar	5.430	-6.2	Mar	13.546	-10.4	Spot	78.09	+0.23
Apr	122.52	+0.82	Apr	142.25	+1.17	May	5.422	-6.2	May	13.506	-11.6	Mar	78.10	+0.22
Jun	118.80	+0.57	May	144.37	+1.32	Jul	5.312	-5.4	July	13.336	-11.2	Jun	78.11	+0.23
Aug	117.75	+0.52	Aug	151.92	+1.05	Sep	4.716	+0.0	Aug	12.900	-10.0	Sep	78.10	+0.22
Oct	120.70	+0.50	Sep	153.15	+1.25	Dec	4.470	-0.6	Sep	12.032	-4.2	Dec	78.10	+0.22
Dec	123.27	+0.55	Oct	153.95	+1.25	Mar	4.530	-0.2	Nov	11.504	-3.4	Mar	78.10	+0.22

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