



Daily Market Information Report - Wednesday, February 3, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers No trade or bids reported. Limited packer interest.
A Grade Heifers No trade or bids reported. Limited packer interest.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 540** stockers

Steers	Price Range	Heifers	Price Range
1000+	162.50-180.50	900+	N/T
800-1000	172.00-190.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 57** fed steers & heifers, **234** Cows & bulls, **10** veal

	Price Range	Top
Fancy Fed Steers & Heifers	134.00-142.00	143.00
Good to choice steers & heifers	128.00-135.00	
Aged & medium steers & heifers	110.00-120.00	124.00
Good Beef Cows	60.00-83.00	92.00
Good Dairy Cows	60.00-77.00	83.50
Export Cows	55.00-58.00	61.00
Bulls	80.00-104.00	111.00

Cows and bulls traded very actively at stronger prices. Fed cattle also traded actively at fully steady prices. Veal was steady to Monday. *650 stockers are expected for Thursday's sale! March 9th @ 11:00 am- All Vaccinated Spring Stocker Sale!*

Denfield Livestock Exchange Inc., February 2, 2021: 162 Fed Cattle, **9** Veal, **128** Cows, **3** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	138.00-147.25	141.72	160.00
Large & Medium Frame Fed Heifers +1000 lbs	135.00-144.00	139.31	159.00
Cows	48.50-68.50	58.56	84.00
Veal over 600 lbs	115.00-149.00	131.25	149.00

Fed cattle traded \$2.00-\$3.00 cwt higher with a good demand. Cull cows also sold \$2.00-\$3.00 cwt higher. Veal and drop calves traded steady on the market.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	88	136.50-144.63	139.78	160.00
Large & Medium Frame Fed Heifers +1000 lbs	190	129.58-141.70	136.97	159.00
Cows	768	53.85-67.96	60.68	110.00
Bulls under 1600 lbs	6	71.33-98.50	83.57	104.00
Bulls over 1600 lbs	9	78.00-85.83	81.67	95.00
Veal 600 lbs and over	350	104.54-134.93	121.06	201.00
Veal 125 & less	51	56.08-100.20	76.27	345.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 2, 2021 – 73** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	130.00-212.50	191.79	212.50	600-699	119.99-173.99	154.40	173.99
500-599	164.99-220.99	203.79	220.99	500-599	147.50-186.00	175.20	186.00
400-499	220.00-245.99	234.90	245.99				

March 12th @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: **Renfrew Pontiac Livestock: February 2, 2021 – 254** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	127.00-186.49	178.69	186.49	700-799	91.00-164.99	141.30	164.99
700-799	148.99-192.50	183.00	192.50	600-699	148.99-190.99	179.20	190.99
600-699	155.00-214.00	190.79	214.00	500-599	189.99-200.00	196.19	200.00
500-599	202.99-231.99	221.30	231.99	400-499	164.99-183.00	175.40	183.00
400-499	212.99-250.99	228.69	250.99	300-399	175.00-180.00	175.49	180.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.42	224.06
Change (from yesterday's close):	-1.34	-0.98
Current Five Day Average:	233.61	222.64

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with no bids reported. Canfax reports that asking prices are around \$260.00 cwt delivered on a dressed basis. Active trade is expected to develop this afternoon.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** saw a light test in the south on Tuesday afternoon with sales from \$112.00-\$113.22 live, steady to slightly stronger than last week, but volumes were light. The north remains untested. Today, the market was quiet with no bids on the table. Asking prices in the south are around \$115.00 plus live while the north is still unestablished. Active trade is not expected to develop before Thursday.

At the Central Stockyards online auction today there were 1,362 head on offer, in 8 lots. Five lots totaling 699 head sold from \$113.00-\$113.75 live, with the remaining three lots not receiving reserve bids of \$113.75-\$115.00, leaving 663 head unsold. Today's sales are fully steady to slightly stronger than last week's online trade.

Choice and Select Steers and Heifers:

Live	112.00-113.22
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	115.47 -0.50	Mar	138.52 -0.60	Mar	5.520 +9.0	Mar	13.712 +16.4	Spot	78.24 +0.15
Apr	122.45 -0.07	Apr	141.82 -0.42	May	5.490 +6.6	May	13.674 +16.6	Mar	78.24 +0.14
Jun	119.47 +0.67	May	144.32 -0.05	Jul	5.370 +5.6	July	13.484 +14.6	Jun	78.25 +0.14
Aug	118.40 +0.65	Aug	152.30 +0.37	Sep	4.770 +5.2	Aug	13.020 +12.0	Sep	78.25 +0.14
Oct	121.12 +0.42	Sep	153.52 +0.37	Dec	4.510 +4.0	Sep	12.122 +9.0	Dec	78.25 +0.15
Dec	123.52 +0.25	Oct	154.32 +0.37	Mar	4.570 +4.0	Nov	11.562 +5.6	Mar	78.25 +0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com