



Daily Market Information Report – Thursday February 4, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday February 3, 2021

A Grade Steers	236.00 light trade.
A Grade Heifers	No trade reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **193** fed Cattle, **669** Cows, **160** Stockers, **10** veal

	Price Range	Top
Medium Fed Steers	136.00-145.00	148.50
Medium Fed Heifers	134.00-139.00	146.00
Holstein Steers	108.00-118.00	
Good Cows	61.00-74.00	107.00
Stocker steers 700+	158.00-182.50	
Lightweight steers	168.00-207.50	232.00
Stocker heifers 700+	130.00-142.50	
Lightweight heifers	152.00-193.00	

Fed cows sold on a strong demand at prices \$2.00 higher. Fed steers and heifers sold strong to \$1.00 cwt higher. Holstein steers also sold strong. Stockers sold steady with quality considered.

Today at **Ontario Stockyards- 750** stockers (sale in progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	173.00-179.00	176.60	179.00	900+	146.50-162.75	153.61	162.75
800-899	142.50-177.00	170.69	177.00	800-899	148.00-164.50	157.50	164.50
700-799	196.00-215.00	206.45	216.50	700-799	157.50-182.25	175.39	182.25
600-699	199.00-222.00	209.18	234.00	600-699	157.00-199.00	183.91	206.00
500-599	209.00-247.50	228.92	263.00	500-599	176.00-204.00	188.78	215.00
400-499	177.50-265.00	231.13	267.00	400-499	180.00-218.00	194.38	224.00
399-	175.00-267.50	246.19	267.50	399	160.00-206.00	181.38	206.00

Replacements sold very actively at strong prices. *March 9th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock**: **130** Veal

	Price Range	Top
Beef calves	169.00-200.00	210.00
Good Holsteins	125.00-135.00	
Slightly Heavy Holsteins	118.00-130.00	
Heavy Holsteins 800 lbs+	105.00-128.00	
Medium Holsteins	105.00-120.00	
Plain Holsteins	90.00-115.00	

Veal sold actively at steady prices.

At **Aylmer Stockyards Inc.:** **February 3, 2021 – 42** veal, **301** Cows, **49** fed cattle, **1** bull, **11** stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	63.00-109.00	95.59	109.00
Cows	41.99-79.00	64.50	98.99
Veal over 600 lbs	83.99-141.99	119.39	141.99

133 replacement calves sold between \$5.00-\$420.00 for an average of \$121.86 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	23	118.00-142.00	134.05	142.00
Large & Medium Frame Fed Heifers 1000 lbs +	58	121.45-137.76	130.18	143.00
Cows	788	45.88-76.53	61.62	107.00
Bulls, all weights	15	56.60-98.13	82.60	111.00
Veal over 600 lbs	45	84.10-138.55	116.88	141.99
Veal under 125 lbs	179	65.00-380.00	138.71	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 3, 2021 – 540** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-180.52	172.05	180.50	900+	N/T		
900-999	177.00-190.00	183.28	190.00				
800-899	172.00-188.00	176.50	188.00				

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.00	221.26
Change (from yesterday's close):	-0.28	-2.13
Current Five Day Average:	234.73	223.52

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as moderate with prices steady to last week at \$254.00-\$255.00 delivered on a dressed basis. Asking prices remain around \$260.00 cwt delivered. Canfax notes: "Competition on the cash market remains supportive with both major packers showing interest. A lot of cattle placed against the 1st quarter market need around 160.00 to break even. Fed cattle being sold are losing around 150.00/head. Western Canadian feed grain prices remain strong."

U.S. TRADE (U.S. funds)

The **US cash cattle trade** saw a light trade yesterday with prices in the south from \$113.50-\$113.75 live, up \$1.00-\$2.00 from last week but light receipts traded. Today, a couple of deals were noted at the online auction which had another sale today with the cattle that did not sell yesterday, but only one lot sold at \$113.75. On the cash market today, a few cattle sold in Iowa at \$114.00 live up \$2.00 from last week but not enough sold to establish a market. Bids in the north are sitting at \$180.00-\$181.00 dressed but no sales have developed. Asking price are reported at \$115.00 plus live in the south and \$182.00-\$185.00 dressed in the north. Active trade could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	113.50-114.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	116.45	+0.97	Jan	139.50	+0.97	Mar	5.500	-2.0	Mar	13.724	+1.2	Spot	77.93	-0.30
Apr	123.75	+1.30	Mar	142.67	+0.85	May	5.474	-1.4	May	13.692	+1.6	Mar	77.94	-0.30
Jun	120.20	+0.72	Apr	145.07	+0.75	Jul	5.366	-0.2	Jul	13.494	+1.0	Jun	77.95	-0.30
Aug	118.77	+0.37	May	152.72	+0.42	Sep	4.776	+0.6	Aug	13.022	+0.2	Sep	77.94	-0.30
Oct	121.25	+0.12	Aug	153.92	+0.40	Dec	4.516	+0.6	Sep	12.132	+1.0	Dec	77.95	-0.30
Dec	123.70	+0.17	Sep	154.75	+0.42	Mar	4.580	+1.0	Nov	11.602	+4.0	Mar	77.94	-0.31

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