



Daily Market Information Report – Friday February 5, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers Prices for the week- 236.00, few at 238.00
A Grade Heifers No trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 800** stockers (*sale still in progress. Final results will be posted on Monday's Report*)

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 158.50-173.75 | 167.27 | 173.75 | 900+ | 147.00-162.50 | 154.08 | 162.50 |
| 900-999 | 165.00-176.50 | 172.60 | 176.50 | 800-899 | 154.00-170.75 | 163.48 | 171.50 |
| 800-9899 | 168.00-185.00 | 178.87 | 193.50 | 700-799 | 171.00-179.00 | 177.13 | 179.00 |
| 700-799 | 185.00-204.00 | 196.97 | 207.50 | 600-699 | 173.50-182.00 | 179.61 | 185.00 |
| 600-699 | 206.00-230.00 | 215.42 | 230.00 | 500-599 | 182.00-204.00 | 193.12 | 208.00 |
| 500-599 | 224.00-248.00 | 241.41 | 248.00 | 400-499 | 181.00-206.00 | 196.88 | 221.00 |
| 400-499 | 237.00-267.00 | 248.13 | 267.00 | 300-399 | 180.00-193.00 | 190.08 | 193.00 |

Calves sold actively at higher prices. Yearlings sold on a steady market.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers 1250 lbs + | 87 | 120.00-142.75 | 137.72 | 148.50 |
| Large & Medium Frame Fed Heifers 1000 lbs + | 38 | 100.00-139.00 | 124.87 | 146.50 |
| Fed Steers, Dairy & Dairy Cross | 86 | 102.72-113.80 | 108.45 | 116.00 |
| Cows | 721 | 56.64-68.96 | 62.72 | 107.00 |
| Bulls 1,600 plus | 15 | 72.40-100.40 | 88.43 | 106.00 |
| Veal over 600 lbs | 106 | 110.37-129.39 | 119.57 | 210.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 4, 2021 – 160** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 139.00-173.00 | 153.38 | 173.00 | 500-599 | 188.00-193.00 | 190.31 | 193.00 |
| 900-999 | 137.50-167.00 | 153.07 | 172.00 | | | | |
| 800-899 | 117.50-161.00 | 145.75 | 167.50 | | | | |
| 700-799 | 141.00-180.00 | 160.46 | 182.50 | | | | |
| 600-699 | 147.50-182.50 | 167.50 | 212.50 | | | | |
| 500-599 | 135.00-207.50 | 166.07 | 207.50 | | | | |
| 400-499 | 72.50-230.00 | 152.32 | 232.50 | | | | |

Stockers sold steady with quality considered.

Stocker sale at: **Ontario Stockyards Inc: February 4 , 2021– 766 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 95.00-169.00 | 150.57 | 169.00 | 900+ | 118.00-162.75 | 151.28 | 162.75 |
| 900-999 | 112.50-179.00 | 169.58 | 179.00 | 800-899 | 121.00-164.50 | 152.61 | 164.50 |
| 800-899 | 140.00-177.00 | 167.05 | 177.00 | 700-799 | 151.00-182.25 | 173.41 | 182.25 |
| 700-799 | 180.00-216.50 | 199.86 | 216.50 | 600-699 | 148.00-197.00 | 177.13 | 206.00 |
| 600-699 | 195.00-220.00 | 206.29 | 234.00 | 500-599 | 165.00-200.00 | 183.73 | 215.00 |
| 500-599 | 209.00-247.50 | 223.42 | 263.00 | 400-499 | 180.00-224.00 | 193.97 | 224.00 |
| 400-499 | 202.00-267.00 | 238.06 | 267.00 | 300-399 | 101.00-190.00 | 152.64 | 206.00 |
| 399 | 175.00-267.50 | 240.06 | 267.50 | | | | |

Replacements sold very actively at strong prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 234.51 | 221.47 |
| Change (from yesterday's close): | +0.26 | +1.03 |
| Current Five Day Average: | 235.18 | 223.43 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|--------------------------------------|---------------|------------------------------|
| For the week ending February 4, 2021 | 234.75-236.75 | +0.93 |

ALBERTA DIRECT TRADE

Alberta's direct trade on Wednesday was reported by Canfax as moderate with prices fully steady from \$254.00-\$255.00 delivered on a dressed basis. Thursday saw a light trade at \$255.00 delivered, fully steady to last week. Canfax reports: "Most if not all the cattle that traded this week were being scheduled for the week of February 15th and 22nd delivery." On a picked-up basis, Canfax noted sales from \$252.25-\$253.50 dressed with steers averaging \$253.10 up \$0.26 and heifers \$252.72 down \$0.02.

| | | | | |
|----------------|----------|---------------|----------|---------------|
| Steers | Live FOB | 150.00-150.25 | Rail FOB | 252.25-253.50 |
| Heifers | Live FOB | N/T | Rail FOB | 252.50-253.50 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw sales reported from \$111.00-\$114.00 live up \$1.00-\$2.00 from last week, and \$178.00-\$181.00 dressed, steady to \$2.00 cwt stronger. Today, trade has developed in all feeding states with business in the south at \$114.00 live, up \$1.00 from last week. In the north sales are being reported from \$178.00-\$180.00 dressed, fully steady to \$2.00 stronger than last week.

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 114.00 |
| | Rail | 178.00-180.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|--------------|----------------------|--------------|-------------|------------|-----------------|-------------|--------------------|-------------|
| Feb | 116.72 +0.27 | Mar | 138.27 -1.22 | Mar | 5.484 -1.4 | Mar | 13.666 -5.6 | Spot | 78.31 +0.38 |
| Apr | 123.77 +0.02 | Apr | 142.20 -0.47 | May | 5.474 +0.0 | May | 13.656 -3.4 | Mar | 78.32 +0.38 |
| Jun | 119.97 -0.22 | May | 144.77 -0.30 | Jul | 5.362 -0.4 | Jul | 13.476 -1.6 | Jun | 78.33 +0.38 |
| Aug | 118.50 -0.27 | Aug | 152.35 -0.37 | Sep | 4.782 +0.4 | Aug | 13.040 +1.6 | Sep | 78.33 +0.38 |
| Oct | 121.15 -0.10 | Sep | 153.47 -0.45 | Mar | 4.516 +0.0 | Sep | 12.146 +1.4 | Dec | 78.33 +0.38 |
| Dec | 123.55 -0.15 | Oct | 154.20 -0.55 | May | 4.586 +0.6 | Nov | 11.610 +0.6 | Mar | 78.33 +0.38 |

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

| | | | |
|--------|----------|-------------------------------------|--|
| Feb 10 | 10:00 am | Kawartha Lakes Community Sales Barn | Peterborough/Victoria Counties Special Stocker Sale |
| Mar 9 | 11:00 am | Ontario Stockyards Inc | All Vaccinated Spring Stocker Sale |
| Mar 12 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Stocker Sale |
| Mar 17 | 10:00 am | Kawartha Lakes Community Sales Barn | Special Stocker Sale |