

Daily Market Information Report – Tuesday February 9, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: *Prices reported for Monday February 8, 2021*

A Grade Steers 240.00 A Grade Heifers 239.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 100 fed cattle, 300 cows

	Price Range	Тор
Choice fed steers and heifers	137.00-144.00	
Second cut cattle	125.00-136.00	
Aged & medium fed cattle	115.00-125.00	
Holstein Steers & Heifers	86.00-105.50	
Good Beef Cows	70.00-110.00	117.00
Good Holsteins	70.00-98.50	
Medium Holsteins	67.00-70.00	
Plain Cows	64.00-66.00	

Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher. Cows and bulls sold on a strong market at higher prices.

Today at Ontario Livestock Exchange: 296 Veal & 175 Cows

	Price Range	Тор				
Cows	66.00-82.00	107.00				
Good Beef Veal	137.00-185.00					
Good Holstein Veal	123.00-139.00					
Medium Holstein Veal	109.00-124.00					
Heavy Holstein Veal	105.00-109.00					
Veal sold on a steady market	rket Cows sold on a very active trade at higher pricing					

Veal sold on a steady market. Cows sold on a very active trade at higher pricing.

Today at Keady Livestock Market: 363 stockers, 14 cows, 143 dollar calves

Price Range

63.00-85.00

Cows

A good selection of light weight feeder cattle sold \$2.00-\$4.00 cwt higher. Cows sold slightly higher. Dollar calves sold steady with Holstein calves from \$50.00-\$160.00 and x-bred calves \$220.00-\$340.00 per head. *The next sale is on Tuesday February 23rd and every other Tuesday until April. Friday March 5th @ 5:00 pm- Bred Cow & Heifer Sale. The sale will be Live Streamed on our Facebook Page!*

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	361	54.91-78.45	64.90	85.50
Bulls 1600 lbs and under	5	65.40-90.60	80.07	99.00
Bulls 1600 lbs and over	6	60.00-100.67	78.95	105.00
Veal calves over 600 lbs	32	105.13-127.50	115.54	133.00
Veal calves under 125 lbs	501	73.40-324.07	129.71	380.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	235.29	220.94
Change (from yesterday's close):	-0.91	+0.33
Current Five Day Average:	235.41	222.05

ALBERTA DIRECT TRADE

Alberta direct trade is untested with little business expected today. Canfax notes that this week's offering is steady to last week in volume. Asking prices are reported around \$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday at \$179.00 dressed, steady to last week but not nearly enough to establish a market. Today, the market was quiet with no bids on the table. Asking prices are reported at \$116.00-\$117.00 live in the south and \$185.00 plus dressed in the north. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	179.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C \$/cwt		-		Feeder Cattle		Corn \$/bu US		¢/bu	Soybeans \$/bu US		¢/bu	Canadian \$		
Feb	117.45	+0.87	Mar	138.65	+1.20	Mar	5.562	-7.4	Mar	14.016	+14.0	Spot	78.78	+0.28
Apr	123.82	-0.12	Apr	143.17	+1.70	May	5.542	-7.6	May	13.986	+12.6	Mar	78.77	+0.28
Jun	119.65	-0.37	May	145.07	+1.50	Jul	5.394	-8.4	July	13.792	+11.2	Jun	78.78	+0.28
Aug	119.07	+0.17	Aug	152.70	+1.30	Sep	4.822	-3.4	Aug	13.340	+11.0	Sep	78.78	+0.29
Oct	121.60	+0.15	Sep	153.57	+1.15	Dec	4.556	-2.4	Sep	12.430	+9.6	Dec	78.78	+0.28
Dec	123.87	+0.15	Oct	154.12	+1.17	Mar	4.626	-2.0	Nov	11.906	+11.0	Mar	78.78	+0.28

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