

Daily Market Information Report - Wednesday, February 10, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date*.

A Grade Steers 240.00

A Grade Heifers 239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 416 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 175.00-1883.00
 800+
 153.00-170.00

800-1000 185.00-192.50

Feeder cattle sold on an active trade at prices \$2.00-\$3.00 cwt higher.

Today at Ontario Stockyards Inc.: 64 fed steers & heifers, 261 Cows & bulls, 6 veal

| | Price Range | Тор |
|---------------------------------|---------------|--------|
| Fancy Fed Steers & Heifers | 139.00-147.00 | 149.00 |
| Good to choice steers & heifers | 130.00-137.00 | |
| Aged & medium steers & heifers | 115.00-125.00 | |
| Good Beef Cows | 75.00-87.00 | 89.00 |
| Good Dairy Cows | 68.00-76.50 | 81.00 |
| Export Cows | 55.00-60.00 | 62.00 |
| Bulls | 80.00-96.50 | 99.00 |

Cows and bulls traded at stronger prices. Fed cattle also sold with a strong demand at prices \$3.00-\$5.00 cwt higher. 825 stockers are expected for Thursday's sale! March 9th @ 11:00 am- All Vaccinated Spring Stocker Sale!

Today at: Kawartha Lakes Community Sales Barn: 365 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 110.00-173.99 | 161.49 | 173.99 | 800-899 | 136.00-158.49 | 152.69 | 158.49 |
| 900-999 | 139.99-177.49 | 165.79 | 177.49 | 700-799 | 140.99-202.99 | 166.99 | 202.99 |
| 800-899 | 120.99-184.00 | 175.49 | 184.00 | 600-699 | 112.00-180.00 | 170.30 | 180.00 |
| 700-799 | 140.99-204.19 | 189.30 | 204.19 | 500-599 | 158.00-209.50 | 187.79 | 209.50 |
| 600-699 | 170.99-225.00 | 204.49 | 225.00 | 400-499 | 150.00-256.00 | 187.00 | 256.00 |
| 500-599 | 185.00-256.99 | 231.19 | 256.99 | | | | |
| 400-499 | 218.99-262.99 | 241.29 | 262.99 | | | | |

Peterborough Cattlemen's & Victoria Beef Farmers Special Sale- Stocker steers and heifers sold actively at higher prices. *March 17th @ 10:00 am- Kawartha Lakes Special Stocker Sale!*

Denfield Livestock Exchange Inc., February 9, 2021: 95 Fed Cattle, 9 Veal, 70 Cows, 1 bulls, 5 stockers.

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 133.50-148.75 | 142.41 | 168.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 137.50-144.50 | 141.17 | 169.00 |
| Cows | 53.00-72.50 | 62.84 | 90.50 |
| Veal over 600 lbs | 109.00-126.00 | 117.46 | 150.00 |

Fed cattle traded \$2.00-\$3.00 cwt higher with a good demand. Cull cows also sold \$2.00-\$3.00 cwt higher. Veal and drop calves traded steady on the market.

Ontario auction sales on Tuesday saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 46 | 134.67-146.73 | 141.62 | 168.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 95 | 126.61-144.26 | 138.85 | 169.00 |
| Cows | 730 | 58.64-79.35 | 68.00 | 117.00 |
| Bulls under 1600 lbs | 2 | 60.99-79.00 | 70.39 | 79.00 |
| Bulls over 1600 lbs | 12 | 86.54-104.29 | 97.50 | 115.00 |
| Veal 600 lbs and over | 324 | 110.05-136.39 | 125.71 | 185.00 |
| Veal 125 & less | 121 | 59.29-165.06 | 108.47 | 322.73 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: February 9, 2021 – 80 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 139.99-196.99 | 174.70 | 196.99 | 600-699 | 131.00-177.00 | 161.60 | 177.00 |
| 600-699 | 168.99-208.00 | 196.79 | 208.00 | 500-599 | 137.99-210.00 | 190.90 | 210.00 |
| 500-599 | 189.99-241.99 | 219.70 | 241.99 | 400-499 | 172.50-245.00 | 203.60 | 245.00 |

March 12th @ 11:00 am- Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: Keady Livestock Market: February 9, 2021 – 364 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 228.00-239.50 | 236.52 | 239.50 | 700-799 | 154.00-170.00 | 163.67 | 182.50 |
| 500-599 | 235.00-256.50 | 247.60 | 256.50 | 600-699 | 188.0-213.50 | 201.98 | 213.50 |
| | | | | 500-599 | 207.50-236.50 | 220.69 | 236.50 |
| | | | | 400-499 | 190.00-240.00 | 216.11 | 240.00 |

A good selection of light weight feeder cattle sold 2.00-4.00 cwt higher. Cows sold slightly higher. Dollar calves sold steady with Holstein calves from 50.00-160.00 and x-bred calves 220.00-340.00 per head. The next sale is on Tuesday February 3^{rd} and every other Tuesday until April. Friday March 5^{th} 5:00 pm- Bred Cow & Heifer Sale. The sale will be Live Streamed on our Facebook Page!

Stocker sale at: Renfrew Pontiac Livestock: February 9, 2021 – 239 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 130.00-179.49 | 172.30 | 179.49 | 700-799 | 114.99-184.00 | 166.50 | 184.00 |
| 800-899 | 127.49-180.49 | 175.69 | 180.49 | 600-699 | 132.00-189.99 | 172.79 | 189.99 |
| 700-799 | 145.99-207.50 | 187.59 | 207.50 | 500-599 | 102.49-195.99 | 168.59 | 195.99 |
| 600-699 | 151.00-225.00 | 207.90 | 225.00 | 400-499 | 150.00-210.00 | 164.30 | 241.00 |
| 500-599 | 160.00-241.99 | 215.89 | 241.99 | 300-399 | 175.00-200.00 | 187.90 | 200.00 |
| 400-499 | 180.00-254.99 | 231.19 | 254.99 | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds) Choice Select

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 232.91 | 222.70 |
| Change (from yesterday's close): | -1.38 | +1.97 |
| Current Five Day Average: | 234.92 | 221.19 |

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some scattered trade is expected to surface this afternoon. Asking prices remain around \$260.00 cwt delivered on a dressed basis. Canfax reports: "Packers have started to scale back hours which is not uncommon for late January and early February."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light trade on Tuesday afternoon from \$113.00-\$114.20 live which is fully steady to last week with a couple of deals in the north at \$180.00 dressed, but trade was too light to establish a market. Today, bids are reported at \$113.00-\$114.00 live in the south and \$180.00 dressed in the north which is fully steady to last week, but no trade has developed at this point. Asking prices are reported as holding firm at \$116.00-\$117.00 live in the south and \$185.00 plus dressed in the north. Active trade is not expected to surface before Thursday.

At the Central Stockyards online auction today there were 1,251 head on offer. 518 head from the south sold at \$114.00 live which is steady to slightly higher than last week's online prices. 733 head were left unsold as the reserve bids of \$114.00-\$115.00 were not met.

Choice and Select Steers and Heifers: Live 113.00-114.20

Rail 180.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle | | Feede | er Cattle | | Corn | | | Soyb | eans | | Cana | dian \$ | |
|--------|--------|-------|-------|-----------|-------|------|-------|-------|------|--------|-------|------|---------|-------|
| Feb | 116.12 | -1.32 | Mar | 139.50 | +0.85 | Mar | 5.344 | -21.6 | Mar | 13.540 | -47.6 | Spot | 78.80 | +0.03 |
| Apr | 122.70 | -1.12 | Apr | 143.50 | +0.32 | May | 5.326 | -21.4 | May | 13.524 | -46.2 | Mar | 78.81 | +0.03 |
| Jun | 119.12 | -0.52 | May | 145.42 | +0.35 | Jul | 5.206 | -18.6 | July | 13.356 | -43.4 | Jun | 78.81 | +0.03 |
| Aug | 118.25 | -0.82 | Aug | 153.00 | +0.30 | Sep | 4.710 | -11.2 | Aug | 12.942 | -39.6 | Sep | 78.81 | +0.03 |
| Oct | 120.72 | -0.87 | Sep | 153.92 | +0.35 | Dec | 4.480 | -7.6 | Sep | 12.110 | -32.0 | Dec | 78.81 | +0.02 |
| Dec | 123.07 | -0.80 | Oct | 154.22 | +0.10 | Mar | 4.552 | -7.4 | Nov | 11.634 | -27.2 | Mar | 78.81 | +0.03 |
| | | | | | | | | | | | | | | |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com