



## Daily Market Information Report – Friday February 12, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

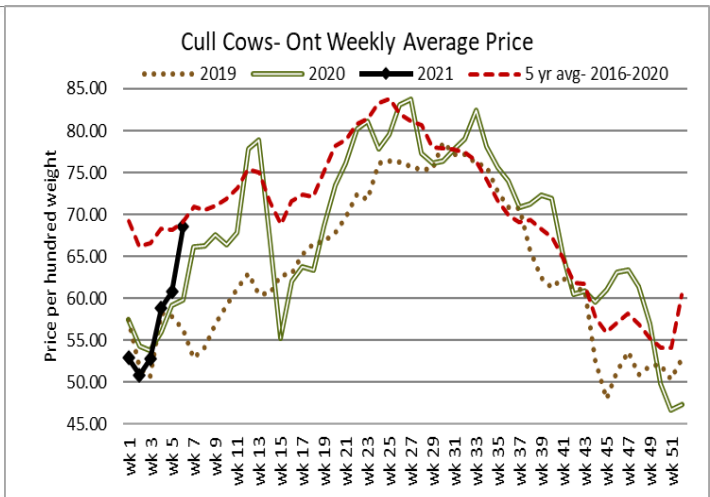
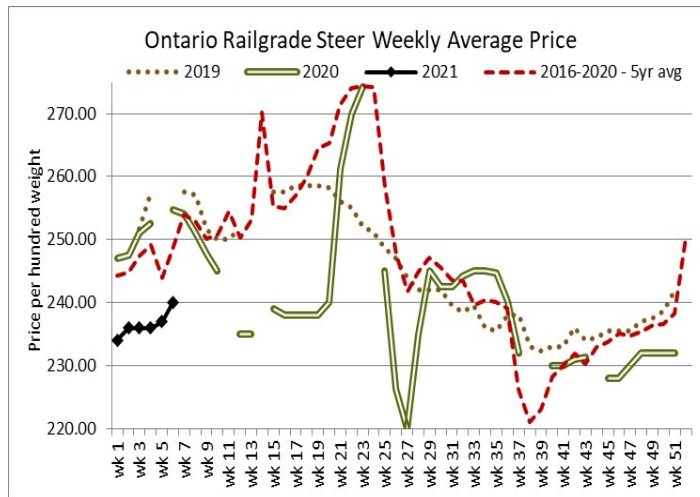
<b>A Grade Steers</b>	240.00 (delivery of the cattle sold this week ranged from the week of Feb 22-Mar 8)
<b>A Grade Heifers</b>	239.00-240.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 940** stockers (sale still in progress. Final results will be posted on Monday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	153.00-176.00	166.35	181.75	<b>900+</b>	135.00-167.00	153.06	170.00
<b>900-999</b>	164.50-182.50	174.73	187.00	<b>800-899</b>	140.00-164.50	158.87	164.50
<b>800-899</b>	180.00-189.25	187.70	195.00	<b>700-799</b>	153.00-193.75	172.37	193.75
<b>700-799</b>	185.00-207.50	195.77	207.50	<b>600-699</b>	166.00-203.00	188.62	210.00
<b>600-699</b>	199.00-228.00	218.37	240.00	<b>500-599</b>	179.00-206.00	195.18	219.00
<b>500-599</b>	217.00-245.00	232.25	255.00	<b>400-499</b>	147.00-208.00	170.27	218.00
<b>400-499</b>	212.00-266.00	243.94	266.00				

Calves sold on a strong active trade with prices \$3.00-\$5.00 cwt higher, while yearlings sold at steady prices.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers 1250 lbs +</b>	90	115.00-144.25	134.05	150.00
<b>Large &amp; Medium Frame Fed Heifers 1000 lbs +</b>	26	105.50-143.50	130.37	144.50
<b>Fed Steers, Dairy &amp; Dairy Cross</b>	33	106.00-114.00	111.07	114.00
<b>Cows</b>	749	59.97-75.76	68.14	125.50
<b>Bulls</b>	6	97.33-99.00	98.17	111.00
<b>Veal over 600 lbs</b>	110	118.40-143.32	130.61	161.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 11, 2021 – 180** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
900-999	163.00-181.00	174.38	181.00	900+	152.00-164.50	159.17	164.50
800-899	82.50-187.00	171.50	187.00	800-899	115.00-143.00	127.17	154.00
700-799	151.00-197.50	172.86	201.00	700-799	87.50-172.50	151.22	172.50
600-699	194.00-216.00	203.88	221.00	600-699	148.00-191.00	166.47	191.00
500-599	217.50-233.00	225.14	233.00	500-599	187.50-194.00	191.58	207.50
400-499	195.00-235.00	218.75	235.00	400-499	190.00-202.50	195.55	202.50

Stockers sold firm to higher.

Stocker sale at: **Ontario Stockyards Inc: February 11, 2021– 831** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
1000+	80.00-156.00	101.20	156.00	900+	116.00-154.50	134.27	154.50
900-999	140.00-182.00	170.00	182.00	800-899	146.00-166.00	153.42	179.00
800-899	170.00-195.00	187.28	196.00	700-799	152.00-181.00	170.83	181.00
700-799	180.00-210.00	195.44	214.75	600-699	177.00-211.00	195.69	211.00
600-699	190.00-234.50	216.15	236.50	500-599	165.00-221.00	194.99	230.00
500-599	212.00-257.00	236.76	266.00	400-499	150.00-221.00	193.70	237.50
400-499	222.50-247.50	235.71	276.00	300-399	140.00-200.00	172.27	220.00
399	212.50-275.00	255.28	275.00				

Replacements sold at stronger prices.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	233.15	220.10
<b>Change</b> (from yesterday's close):	+0.19	-0.19
<b>Current Five Day Average:</b>	234.21	220.68

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending February 11, 2021	240.00-242.75	+5.72

**ALBERTA DIRECT TRADE**

Alberta's direct trade this week was fully steady to last week from \$255.00-\$256.00 cwt delivered on a dressed basis. Canfax notes that trade on a picked-up basis ranged from \$150.00-\$150.50 live and \$252.00-\$254.50 dressed. Canfax reports: "Cattle that were bought this week were being scheduled for late February to early March delivery."

<b>Steers</b>	Live FOB	150.00-150.50	Rail FOB	252.00-254.50
<b>Heifers</b>	Live FOB	N/T	Rail FOB	252.00-254.50

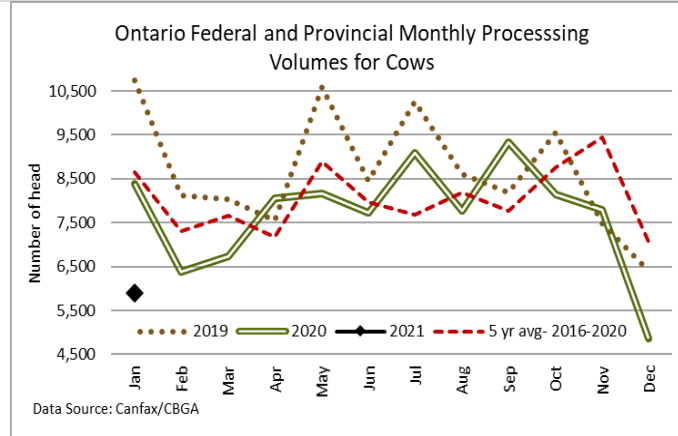
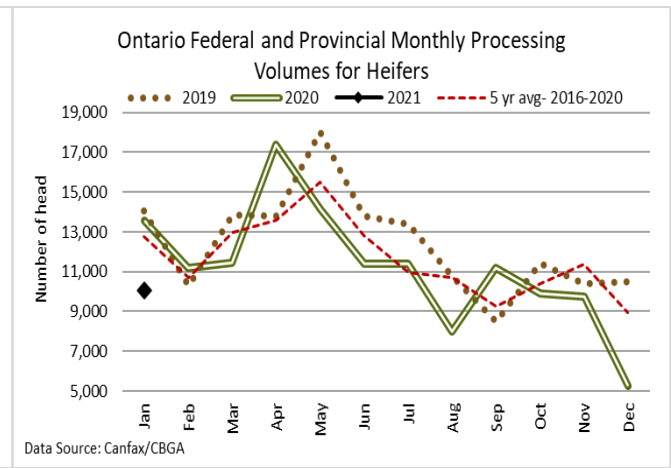
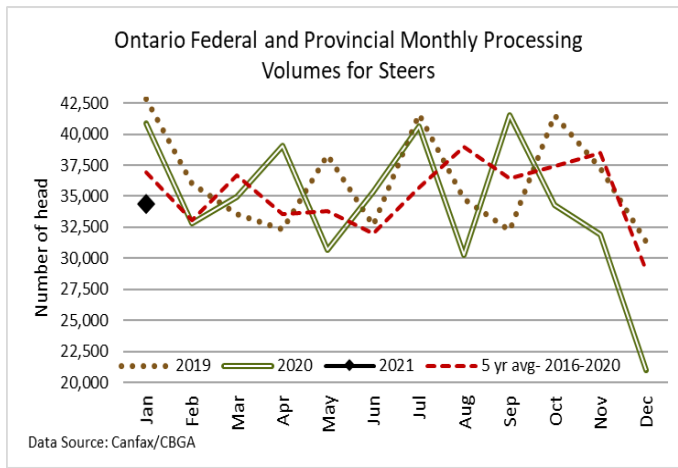
**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade this week improved slightly as the week progressed. Thursday saw prices steady to Wednesday at \$114.00 live in the south. In Nebraska and Iowa some live trade was noted at \$114.00 live, with a couple late evening in Iowa at \$116.00. Dressed deals in the north continued at \$180.00 dressed, up \$1.00 from last week. Today, a few bids have surfaced in Nebraska from \$180.00-\$182.00 dressed, up \$1.00-\$3.00 from last week but no sales have been reported. For the most part it appears the bulk of this week's business is completed.

Choice and Select Steers and Heifers:	Live	111.00-116.00
	Rail	178.00-185.00

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending Feb 6, 2021</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	59,282	+440	309,377	+1%	+12%
<b>Western Slaughter</b>	45,205	-164	240,679	-0%	+12%
<b>Eastern Slaughter</b>	14,077	+604	68,698	+4%	+12%



**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Feb 6, 2021	930	863
Jan 30, 2021	951	857
Feb 1, 2020	903	832

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending Feb 13, 2021	Previous Week	Year Ago
Grand Total	611,000	653,000	621,000

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Feb 117.20 +1.87	Mar 140.85 +1.70	Mar 5.386 -2.2	Mar 13.720 +4.4	Spot 78.71 -0.01
Apr 125.17 +2.05	Apr 144.72 +1.35	May 5.364 -3.2	May 13.712 +4.4	Mar 78.71 -0.03
Jun 121.30 +1.77	May 146.30 +0.85	Jul 5.250 -2.6	Jul 13.566 +5.4	Jun 78.71 -0.03
Aug 119.67 +0.82	Aug 153.60 +0.60	Sep 4.722 -2.4	Aug 13.140 +4.4	Sep 78.71 -0.03
Oct 121.92 +0.50	Sep 154.67 +0.85	Mar 4.486 -3.6	Sep 12.232 -0.6	Dec 78.71 -0.03
Dec 124.10 +0.42	Oct 155.12 +0.75	May 4.554 -4.0	Nov 11.730 -1.2	Mar 78.71 -0.03

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**ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Mar 9 11:00 am	Ontario Stockyards Inc	All Vaccinated Spring Stocker Sale
Mar 12 11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 17 10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale