



## Daily Market Information Report - Tuesday, February 16, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

<b>A Grade Steers</b>	240.00
<b>A Grade Heifers</b>	239.00-240.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 85 fed cattle, 275 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	138.00-144.00	
<b>Second cut cattle</b>	128.00-136.00	
<b>Aged &amp; medium fed cattle</b>	110.00-130.00	
<b>Good Beef Cows</b>	77.00-95.00	97.00
<b>Good Holsteins</b>	75.00-86.00	94.00
<b>Medium Holsteins</b>	68.00-74.00	
<b>Plain Cows</b>	60.00-65.00	

Fed steers and heifers sold actively at steady prices. Cows sold strong at prices \$3.00-\$5.00 cwt higher.

Today at **Ontario Livestock Exchange**: 411 Veal & 187 Cows

	Price Range	Top
<b>Good Fed Cows</b>	71.00-88.00	113.00
<b>Beef Veal</b>	140.00-199.00	
<b>Good Holstein</b>	124.00-136.00	
<b>Medium Holstein</b>	116.00-122.00	
<b>Heavy Holstein</b>	109.00-125.00	
<b>Plain Holsteins</b>	91.00-103.00	

Veal sold on a barely steady trade. Fed cows sold on a strong active trade at prices \$4.00-\$5.00 cwt higher.

At **Kawartha Lakes Community Sale Barn, February 13, 2021** – 1 fed cattle, 164 cows, 5 bulls, 29 veal, 11 stockers

	Price Range	Avg.	Top
<b>Cows</b>	56.00-82.00	67.14	96.00
<b>Bulls under 1600 lbs</b>	79.00-89.00	84.67	89.00
<b>Bulls over 1600 lbs</b>	95.00-99.00	96.40	99.00
<b>Veal calves 600 lbs &amp; over</b>	110.00-150.00	120.45	150.00

Veal sold on a steady market while cull cows traded \$3.00-\$4.00 cwt stronger. *March 17<sup>th</sup> @ 10:00 am- Stocker Sale!*

At **Ontario Stockyards Inc, February 15, 2021**- 19 veal

	Price Range	Avg.	Top
<b>Veal 600 lbs plus</b>	109.00-140.00	121.25	145.00

A light run of veal due to the Family Day Holiday, sold on a steady market. *March 9<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	512	56.77-82.11	67.24	97.00
<b>Bulls, under 1600 lbs</b>	9	74.89-108.44	95.30	126.00
<b>Bulls over 1600 lbs</b>	11	97.41-122.05	112.54	137.00
<b>Veal Calves 600+</b>	41	106.49-143.41	119.99	150.00
<b>Veal Calves under 125 lbs</b>	444	76.92-327.75	136.43	430.00

Stocker sale at **Brussels Livestock: February 12, 2021 – 956** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	153.00-176.00	166.35	181.75	<b>900+</b>	135.00-167.00	153.06	170.00
<b>900-999</b>	164.50-182.50	174.73	187.00	<b>800-899</b>	140.00-164.50	158.857	164.50
<b>800-899</b>	180.00-189.25	187.70	195.00	<b>700-799</b>	153.00-193.75	172.37	193.75
<b>700-799</b>	185.00-207.50	195.77	207.50	<b>600-699</b>	166.00-203.00	188.62	210.00
<b>600-699</b>	199.00-228.00	218.67	240.00	<b>500-599</b>	179.00-206.00	195.18	219.00
<b>500-599</b>	217.00-245.00	232.25	255.00	<b>400-499</b>	147.00-208.00	170.27	218.00
<b>400-499</b>	212.00-266.00	243.94	266.00				

Calves sold on an active trade with prices \$3.00-\$5.00 cwt higher. Yearling sold steady.

### **CATTLE EXPORTS-ONTARIO**

	<b>Week ending Jan 23, 2021</b>	<b>Week ending Jan 16, 2021</b>	<b>Year to Date 2021</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>3,995</b>	<b>3,573</b>	<b>10,502</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>3,838</b>	<b>3,450</b>	<b>9,970</b>
<b>Bulls</b>	<b>157</b>	<b>123</b>	<b>532</b>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	234.54	221.53
<b>Change</b> (from yesterday's close):	+2.10	+0.12
<b>Current Five Day Average:</b>	233.02	220.86

### **U.S. TRADE (U.S. funds)**

The **U.S. cash cattle trade** last week saw live sales ranged from \$111.00-\$116.00 with the south only reaching as high as \$114.00. The USDA Mandatory Price report lists live steers average at \$113.83 up \$0.20 from the previous week while heifers averaged \$113.60 down \$0.04. On the rail trade ranged from \$178.00-\$185.00 dressed, with steers averaging \$180.10 up \$0.84 while heifers averaged \$180.08 up \$1.20 from the previous week.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as higher in Texas in volume, but lower in all other feeding states. Asking prices in the south are around \$116.00 plus live, while the north is unestablished. Much of the mid-section of the U.S. is experiencing extreme cold and snow, mixed with wind. Power outages are widespread. Packers are finding transportation a challenge along with power issues at some plants. Another storm is forecast to hit the same areas which will add further hardship and could cause delays in deliveries.

<b>Choice and Select Steers and Heifers:</b>	Live	111.00-116.00
	Rail	178.00-185.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	116.15 -1.05	<b>Mar</b>	140.77 -0.07	<b>Mar</b>	5.522 +13.4	<b>Mar</b>	13.846 +12.6	<b>Spot</b>	78.87 -0.25
<b>Apr</b>	125.80 +0.62	<b>Apr</b>	144.60 -0.12	<b>May</b>	5.496 +13.2	<b>May</b>	13.856 +14.4	<b>Mar</b>	78.88 +0.16
<b>Jun</b>	121.70 +0.40	<b>May</b>	146.20 -0.10	<b>Jul</b>	5.380 +13.0	<b>Jul</b>	13.724 +15.6	<b>Jun</b>	78.88 +0.16
<b>Aug</b>	119.37 -0.30	<b>Aug</b>	153.85 +0.25	<b>Sep</b>	4.832 +11.0	<b>Aug</b>	13.286 +14.6	<b>Sep</b>	78.87 +0.16
<b>Oct</b>	121.70 -0.22	<b>Sep</b>	155.12 +0.45	<b>Dec</b>	4.576 +9.0	<b>Sep</b>	12.370 +13.6	<b>Dec</b>	78.87 +0.16
<b>Dec</b>	124.20 +0.10	<b>Oct</b>	155.90 +0.77	<b>Mar</b>	4.644 +9.0	<b>Nov</b>	11.856 +12.6	<b>Mar</b>	78.86 +0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)