



Daily Market Information Report - Wednesday, February 17, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	240.00-241.00
A Grade Heifers	239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 336** stockers

Steers	Price Range	Heifers	Price Range
1000+	165.00-184.00 top 189.50	600-800	165.00-171.00
900-1000	184.00-191.50		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 23** fed steers & heifers, **150** Cows & bulls, **8** veal

	Price Range	Top
Fancy Fed Steers & Heifers	136.00-146.00	153.00
Good to choice steers & heifers	132.00-136.00	
Aged & medium steers & heifers	120.00-125.00	
Good Beef Cows	75.00-89.00	93.00
Good Dairy Cows	75.00-85.00	87.50
Export Cows	68.00-75.00	77.00
Bulls	91.00-99.00	107.00

Due to adverse weather conditions, a lighter run was noted. Cows and bulls sold steady to last week's higher market. Fed cattle traded stronger. *950 stockers are expected for Thursday's sale! March 9th @ 11:00 am- All Vaccinated Spring Stocker Sale!*

Denfield Livestock Exchange Inc., February 16, 2021: 80 Fed Cattle, **10** Veal, **60** Cows, **22** stockers.

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	133.25-146.00	140.04	150.50
Large & Medium Frame Fed Heifers +1000 lbs	141.25-146.00	143.92	162.50
Cows	57.50-84.00	70.64	89.00
Veal over 600 lbs	120.00-125.00	122.13	135.00

Fed cattle sold \$2.00 cwt higher with a good demand. Cull cows traded \$5.00 cwt higher this week. Veal sold steady on the market. Drop calves sold slightly higher.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	134.15-142.65	138.60	150.50
Large & Medium Frame Fed Heifers +1000 lbs	94	139.61-144.69	143.24	162.50
Cows	564	61.71-85.56	72.84	113.00
Bulls under 1600 lbs	6	88.92-102.25	93.58	150.00
Bulls over 1600 lbs	8	88.00-987.566	93.11	103.49
Veal 600 lbs and over	420	116.06-133.39	123.25	199.00
Veal 125 & less	7	80.00-100.00	90.20	220.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

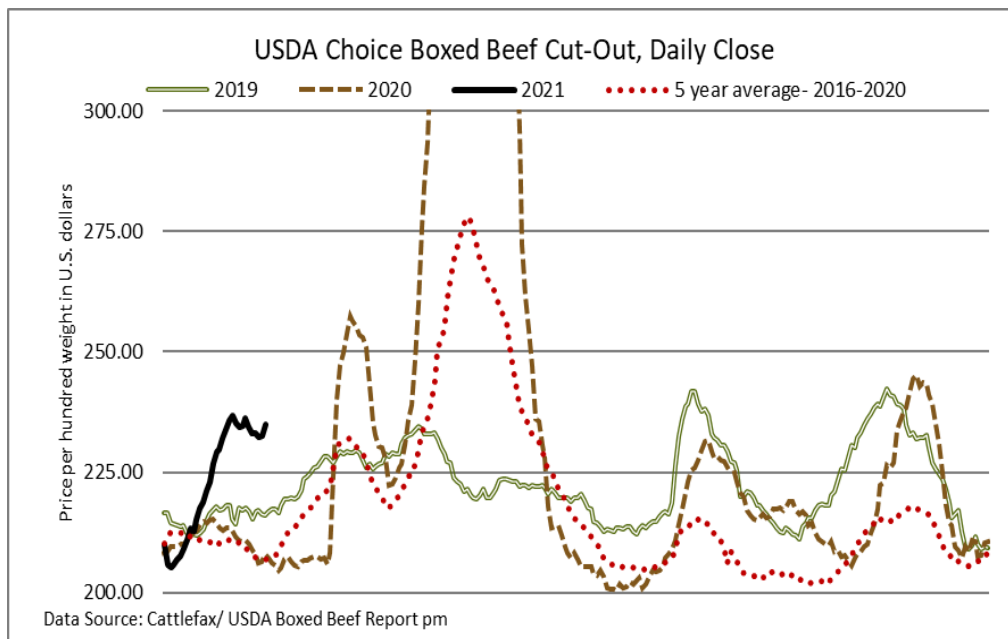
Stocker sale at: **Community Livestock Exchange: February 16, 2021 – 72** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-189.99	182.69	189.99	600-699	164.99-195.99	182.09	195.99
600-699	170.99-210.00	190.30	210.00	500-599	135.00-216.99	196.79	216.99
500-599	169.99-227.00	212.40	227.00	400-499	159.00-212.99	193.30	212.99
400-499	212.50-235.00	229.70	235.00				

March 12th @ 11:00 am- *Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!*

Stocker sale at: **Renfrew Pontiac Livestock: February 16, 2021 – 144** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	140.99-177.00	163.79	177.00	700-799	126.00-184.00	149.90	184.00
700-799	131.00-196.99	180.49	196.99	600-699	141.99-177.00	164.59	177.00
600-699	152.49-222.00	204.80	222.00	500-599	129.00-19.99	175.00	190.99
500-599	172.50-229.00	215.49	229.00	400-499	139.99-194.99	169.39	194.99



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	236.36	225.58
Change (from yesterday's close):	+1.59	+3.55
Current Five Day Average:	233.11	221.12

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week with asking prices reported by Canfax around \$260.00 cwt delivered on a dressed basis. This week's offering is steady to last week in volume. Packer interest should start to improve this afternoon. Canfax reports: "This fall and early winter, feedlot conditions have been ideal, last week was the first true blast of winter to set cattle back and limit weight gains. In general, 7-10 days of cold temperatures should not have a major impact on carcass weights."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday at \$114.00 live which is fully steady to last week, but trade was limited. Today, the market is very quiet with no bids on the table and little trade expected to develop before Thursday or Friday. Asking prices are reported at \$116.00-\$117.00 live in the south and \$188.00 plus dressed in the north. Many feeding states are dealing with unusual harsh winter weather causing disruptions in transportation and power outages resulting in delays at processing facilities, with two plants in the south having to close for a couple of days due to the weather. Producers are struggling to keep up with chores as the weather continues.

At the Central Stockyards online auction today there were 1,444 head on offer, in 9 lots with delivery in 1-14 days with minimum bids set at \$113.00 live. No sales developed as bids were below reserve bids of \$113.50-\$114.50. Another sale is scheduled for tomorrow.

Choice and Select Steers and Heifers:

Live	114.00
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	115.30 -0.85	Mar	138.42 -2.35	Mar	5.530 +0.6	Mar	13.836 -1.0	Spot	78.73 -0.13
Apr	124.15 -1.65	Apr	142.75 -1.85	May	5.506 +1.0	May	13.846 -1.0	Mar	78.75 -0.12
Jun	120.62 -1.07	May	145.25 -0.95	Jul	5.402 +2.2	July	13.732 +0.6	Jun	78.75 -0.13
Aug	118.75 -0.62	Aug	152.80 -1.05	Sep	4.834 +0.2	Aug	13.284 -0.2	Sep	78.74 -0.13
Oct	121.45 -0.25	Sep	154.12 -1.00	Dec	4.600 +2.2	Sep	12.370 +0.0	Dec	78.73 -0.14
Dec	124.00 -0.20	Oct	155.02 -0.87	Mar	4.670 +2.4	Nov	11.890 +3.2	Mar	78.72 -0.14

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